

# MNP Consumer Debt Index

Low interest rates and rising costs leading many Canadians down ever-riskier path to borrow more

**MNP** LTD

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## Teetering on the edge of insolvency

**46%<sup>(-2)</sup>**

Nearly half of Canadians continue to report they are \$200 or less away from financial insolvency each month.

**27%<sup>(-3)</sup>**

More than a quarter say they already don't make enough to cover their bills and debt payments.

**18%**

### More borrowing on the horizon

One in five Canadians anticipate borrowing from a friend or family member before the year is out

B.C.  
**16%**

Alberta  
**12%**

Saskatchewan /  
Manitoba  
**15%**

Ontario  
**18%**

Quebec  
**21%**

Atlantic  
Canada  
**23%**

## Higher borrowing costs could signal trouble ahead

**35%<sup>+1</sup>**

One in three Canadians are concerned rising interest rates could move them towards Bankruptcy.

B.C.  
**40%**

Alberta  
**34%**

Saskatchewan /  
Manitoba  
**26%**

Ontario  
**33%**

Quebec  
**34%**

Atlantic  
Canada  
**43%**

## About the MNP Consumer Debt Index

The MNP Consumer Debt Index has dipped by two points since last quarter to 95 points, having remained steadily below the established benchmark of 100 points for the last two years. Survey results raise red flags about Canadians' plans to borrow more – and in potentially riskier ways – to make ends meet or finance their purchasing habits over the next few months.



Get a free checkup for your debt health  
at [mnpdebt.ca/debtscale](https://mnpdebt.ca/debtscale)

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