

NOTICE AND STATEMENT OF THE RECEIVER
(Subsection 245(1) and 246(1) of the Bankruptcy and Insolvency Act)

IN THE MATTER OF THE RECEIVERSHIP OF

WOLF CREEK GOLF RESORT LTD.

THE RECEIVER GIVES NOTICE AND DECLARES THAT:

1. On October 13, 2022, the undersigned, MNP Ltd., became the Receiver in respect of the property of Wolf Creek Golf Resort Ltd. (referred to as “**Wolf Creek**” or the “**Company**”), an insolvent corporation that is described below:

Property	\$
Accounts Receivable	43,580
Land & Buildings ⁽¹⁾	6,035,650
Equipment ⁽¹⁾	597,045
Inventory ⁽¹⁾	110,246
Total (approximation)	<u>6,786,521</u>

(1) Represents the Net Book Value from 2021 Accountant Prepared Financial Statements.

2. The undersigned became the Receiver in respect of the property described above by virtue of a Court of King's Bench of Alberta Order dated October 13, 2022.
3. The undersigned took possession and control of the property described above on October 13, 2022.
4. The following information relates to the Receivership:
 - a. Address of insolvent: RR3, Site 10, Box 5, Ponoka Alberta, T4J 1R3
 - b. Principal line of business: Golf Course & Country Club and RV Park
 - c. Location of business: Ponoka, Alberta
 - d. Estimated amounts owed by the Companies to each creditor who holds a security interest in the property described above:

Creditor	\$
Cobra Mortgage Services Ltd.	2,985,617.57
Canada Revenue Agency ⁽¹⁾	1.00
CWB National Leasing Inc. ⁽¹⁾	1.00
De Lage Landen Financial Services Canada Inc. ⁽¹⁾	1.00
John Deere Financial Inc.	256,566.75
Lacombe County	19,697.35
Ponoka County	194,299.44
Total (Approximation)	<u>3,456,184.11</u>

(1) The amount owing to these creditors is currently not known.

(2) The debt owing to Canada Revenue Agency for employee source deductions, if any, is currently not known.

The list of other creditors of Wolf Creek, the amount owed to each creditor and the total amount due by the respective companies is as follows:

- Please see attached Exhibit 'A'.
- e. The Receiver intends to market the assets of Wolf Creek for sale in the coming months.
- f. Contact person for Receiver:

Comfort Uche
MNP Ltd.
Suite 1300, 10235 101 Street NW
Edmonton, AB T5J 3G1

Phone: (780) 429-5871
Fax: (780) 409-5415
Email: comfort.uche@mnp.ca

- g. Further information with respect to the Receivership proceedings will be posted to the Receiver's website (www.mnpdebt.ca/en/corporate) under the "Corporate Engagements" heading as it becomes available. Should creditors not have access to the internet, copies of other materials can be requested by contacting Comfort Uche at 780.429.5871.
- h. Please take notice that the Receiver is providing this document to all known creditors for **information purposes only**. As a creditor you are **not required to submit paperwork supporting the amounts of any claims owing at this time**. If a claims process is undertaken in the future you will be contacted.

Dated at Edmonton, Alberta on October 18, 2022.

MNP Ltd.

In its capacity as Court-Appointed Receiver of
Wolf Creek Golf Resort Ltd.
and not in its personal or corporate capacity



Per: Karen Aylward, CIRP, LIT
Vice President

EXHIBIT "A"

WOLF CREEK GOLF RESORT LTD.

Creditor Name	Outstanding Amount
Unsecured Creditor	
Acushnet Canada Inc	21,899.21
Adidas Canada Limited	15,629.33
Allan & Jessica Young	1.00
Allan Young	1.00
Alsco Canada Edmonton	289.24
Big Valley Ranch	6,300.00
Bill & Diane Stewart	1.00
Blue Chip Wealth Strategies Inc.	31,500.00
Bobby Pinta	1.00
Brad Taylor	1.00
Brandt Tractor Ltd.	553.63
Brian Gordash	1.00
Buck Meaver	1.00
Bugle Forklift Sales & Rentals Ltd	2,630.72
Bushnell Canada	3,645.60
Butch Bos	1.00
Callaway Golf Canada Ltd	4,628.38
Carris Leece	1.00
Casey Struck	1.00
Cheryl Roeric	1.00
Chris & Dawna Cares	1.00
Danielle Hay	1.00
Darin Kuchka	1.00
Dave Braun	1.00
Deanna Walker	1.00
Donna Hofer	1.00
Doug Guey	1.00
Doug Hasset	1.00
Doug Hay	1.00
G & G Brands	9,869.50
General Appliances	70.75
Golfstar Canada Inc.	300.51
Goliath Golf Group Inc.	1,992.90
GPS Industries, LLC	8,286.00
Henry Friesen	1.00
Hudson Energy Canada Corp	21,343.20
Hydro Aeration	7,245.00
Jerome Campbell	1.00

Jessica Mckee	1.00
Josh & Megan McCullough	1.00
Kris Norman	1.00
Lawrence Dehod	1.00
Linda Murray	1.00
London Life Insurance Company	20,588.82
Marcie Meaver	1.00
Martin Equipment Ltd.	957.10
Mary Griffin	1.00
Mel Gullberg	1.00
Mike Stewart	1.00
Mizuno Canada Ltd.	315.00
Morley Hobby	1.00
New-Tech Turf Products Ltd.	57,246.69
Nu-Edge Construction	465,647.87
Oakcreek Golf & Turf LP	11,579.07
Passion Sales Distribution Inc	8,759.10
Pepsico Canada	1,926.28
Phantom Garbage Services Ltd.	1,194.90
Phase 3 Electric Ponoka Ltd.	83,349.40
Phase3 Security Inc	3,088.09
Ping Canada	11,372.88
Rob Jurina	1.00
Rory Pierce	1.00
Ryan Vold	1.00
Scott Rosenke	
Sean Carlson	1.00
Sean McGuinness	1.00
Shari Beier	1.00
Stella Macfarlane	1.00
Stephanie Jurina	1.00
Susan & Stewart Anderson	1.00
Susan Hobby	1.00
Sysco Food Services of Calgary	10,901.33
Tammy Thompson	1.00
TaylorMade Golf Canada Ltd.	8,300.27
Telus	676.65
Telus Mobility	358.81
Terry & Deni McCullough	1.00
Terry Hofer	1.00
The Professional Gardener Co. Ltd.	11,085.93
Tim & Ashley Penner	1.00
Todd Hayward	1.00
Tom Koep	1.00
Town & Country Supplies	181.59
Urban Systems	30,039.85
Wawanesa Insurance	5.00

Wendy Williams	1.00
William & Linda Korczyk	1.00
Workers' Compensation Board - Alberta	1,680.00

Total outstanding: 865,488.60

Note: Some amounts are listed as \$1.00 because we do not have the exact amount owed to the creditor.