

NOTICE AND STATEMENT OF THE RECEIVER
(Subsection 245(1) and 246(1) of the Bankruptcy and Insolvency Act)

IN THE MATTER OF THE RECEIVERSHIP OF
WINDERMERE PROPERTIES LTD.

THE RECEIVER GIVES NOTICE AND DECLARES THAT:

1. On February 4th, 2014 the undersigned, MNP Ltd., became the Receiver in respect of the building project and development assets of Windermere Properties Ltd. ("Windermere", or "The Company") an insolvent corporation, that is described below:

Property	\$
Land & Building ⁽¹⁾	14,000,000.00
Prince Albert Condo ⁽¹⁾	400,000.00
Total (approximation)	<u>14,400,000.00</u>

(1) Estimated value

2. The undersigned became a Receiver in respect of the property described above by virtue of a Court of Queen's Bench for Saskatchewan Order dated February 4th, 2014.
3. The undersigned took possession and control of the property described above on February 4th, 2014.
4. The following information relates to the Receivership:
 - a. Address of insolvent: 1501 15th Street E, Prince Albert, Saskatchewan
 - b. Principal line of business: Housing Development Project
 - c. Location of business: Prince Albert, Saskatchewan
 - d. Estimated amounts owed by the insolvent corporation to each creditor who holds a security interest in the property described above:

Saskatchewan Immigration Investment Fund ("SIIF")	\$9,441,714.00
Canada Revenue Agency ("CRA")	\$Unknown
Government of Saskatchewan – Dept. of Finance	\$Unknown
Total (Approximation)	<u>\$Unknown</u>

The list of other creditors of the insolvent corporation and the amount owed to each creditor and the total amount due by the insolvent corporation is as follows:

- Please see attached Exhibit 'A'
- e. The Receiver continues to investigate the options available to maximize realization on the property described above.

f. Contact person for Receiver:

Karen Aylward, CIRP, Trustee
MNP Ltd.

Suite 500, 10104 - 103 Avenue
Edmonton, AB T5J 0H8

Phone: (780) 455-1155

Fax: (780) 409-5415

Email: Karen.aylward@mnp.ca

- g. Further information with respect to the Receivership proceedings will be posted to the Receiver's website (<http://www.mnpdebt.ca/en/corporate/corporate-engagements/windermere-properties-ltd>) as it becomes available. Should creditors not have access to the internet, copies of other materials can be requested by contacting Karen Aylward at 780.969.1400.
- h. Please take notice that the Receiver is providing this document to all known creditors for **information purposes only**. As a creditor you are **not required to submit paperwork supporting the amounts of any amounts owing at this time**. If a claims process is undertaken in the future you will be contacted.

Dated at Edmonton, Alberta on February 14th, 2014.

MNP Ltd.

In its capacity as Receiver of

Windermere Properties Ltd.

and not in its personal or corporate capacity



Per: Eric Sirrs, CIRP, Trustee
Senior Vice President

**In the matter of the Receivership of
Windermere Properties Ltd.
of the Town of Prince Albert, in the Province of Saskatchewan**

CREDITOR NAME	AMOUNT OWING (\$)
6122231 Alberta Ltd.	15,562.50
816844 Alberta Ltd.	20,790.00
Absolute Maids	176.00
Academy Painting	35,889.00
Advantage Real Estate Inc.	1,533.33
Aleem Bandali Pro Corp	23,790.00
Allan Garber Professional Corp	3,675.00
Bernie Cost Management	12,705.00
BKL Investments	16,312.50
Breck Scaffold Solutions (2009)	5,095.18
Copy City	1,730.40
Dale Karpluk	17,490.00
David Tom	13,990.00
Drop Zone Operations	12,000.00
Echo Promotions	3,394.91
Econo Lumber	23,540.41
Einar & Jeanne Viddal	14,990.00
Greenland Waste Disposal Ltd.	206.18
Home Building Centre	4,200.00
Jenny Ferster	19,250.00
Jian Lieu	14,490.00
Ken Haak	46,890.00
Kent Tu	20,290.00
Lite-Way Electric Ltd.	9,486.77
MacPherson Leslie Tyerman	916.36
Mark-It	5,068.25
Mitch Did It	60,016.53
Murray Speer	22,790.00
Northern Rentals	567.00
paNOW	714.00
Paulsen Excavating	180.10
Pete's Mobile Mechanical Services	548.65
Pro Western Mechanical	180,759.60
Propane Guys	4,088.65
Qing Pin Zeng	63,870.00
Ramada, Prince Albert	3,284.08
R&M Holdings	44,540.00
Richard & Elaine Gosman	22,990.00
Richard Speer & Irene Sproull	23,790.00
Robert Engels	22,790.00
Salim & Rozmin Lalani	64,150.00
Sask Energy	346.39
SaskPower	1,238.28

Saskatchewan Newspaper Group	1,984.50
SaskTel	644.98
Skyrider Development	28,875.00
Tash's Flooring Outlet	76,605.25
Terry Ayers	114,550.00
Terry & Lori Danyluk	21,250.00
The Brick	51,078.75
The Energy Doctor	17,014.20
The Junk Guys	1,311.80
The Welding Shop	486.20
Thyseen Krupp	28,034.60
United Rentals	4,075.20
VC Stonework	4,515.00
W. Kade	15,487.50
Williams Scotsman	<u>1,309.00</u>
TOTAL UNSECURED CREDITORS	1,211,784.55

Absolute Maids
55-19 St W
Prince Albert SK S6V 4C1

Academy Painting & Decorating Ltd.
9 Holloway Pl.
St. Albert AB T8N 6M8

Advantage Real Estate Inc.
1603 2nd Avenue W
Prince Albert SK S6V 5B7

Allan Garber Professional Corp.
Allan A. Garber
Suite 201, 11404 Winterburn Road NW
Edmonton AB T5S 2Y3

Bernier Cost Management Ltd.
Michael Bernier, PQS/ECA, GSC, CET
2511 Commerce Drive
North Battleford SK S9A 3W2

Breck Scaffold Solutions
6 Cory Lane
Box 11, Site 414, RR#4
Saskatoon SK S7K 3J7

Copy City
Lorraine Reed
Suite 14, 9977-178 St NW
Edmonton AB T5T 6J6

CRA - Canada Revenue Agency - Tax -
c/o Edmonton Tax Services Office
Revenue Collections Division Regional
Intake Centre for Insolvency
9700 Jasper Avenue
Edmonton AB T5J 4C8

Deb and Carl Loewen
#18, 26503 Twp Rd 511
Spruce Grove AB T7Y 1G4

Drop Zone Operations
P.O. Box 546
Enoch AB T7X 3Y3

Echo Promotions
Marc Tardif
11606-149 Street NW
Edmonton AB T5M 3R3

Econo Lumbar
1800 6th Ave east
Prince Albert SK S6V 5S8

Greenland Waste Disposal Ltd.
3990 5th Avenue East
Prince Albert SK S6W 0A1

Home Building Centre
69 South Industrial Drive
Prince Albert SK S6V 7L7

Ian Fischer
9530 - 91 Street NW
Edmonton AB T6C 3P5

Ken Haak c/o Anderson Haak & Engels
102, 9811 34th Avenue
Edmonton AB T6E 5X9

Kyle Lesburg
1079 McKinney Green
Edmonton AB T6R 3S5

Leslie Harley
3 Marston Drive
Headingley MB R4H 1J6

Lite-Way Electric Ltd.
524 - 16th Street West
Prince Albert SK S6V 3V8

MacPherson Leslie & Tyerman LLP
Von Zerr
1500 Hill Centre I
1874 Scarth Street
Regina SK S4P 4E9

Mark-It
#1-365 Marquis Road West
Prince Albert SK S6V 7L4

Mitch Did-it
3044 Eagle Cres.
Prince Albert SK S6V 7W5

Northern Rentals Inc.
301 - 17th Street West
Prince Albert SK S6V 3X6

paNOW
1316 Central Ave
Prince Albert SK S6V 6P5

Paulsen Excavating, Concrete, Concrete
Pumping & Asphalt
Box 635
Prince Albert SK S6V 5S2

Pete's Mobile Mechanical Service
3835 - 5th Avenue, East
Prince Albert SK S6W 0A2

Propane Guys
212 Quessy Drive
Martensville SK S0K 0A2

Ramada Prince Albert
3245 2nd Avenue West
Prince Albert SK S6V 5G1

Rob Tinker
11215 - 12 Ave
Edmonton AB T6J 6R8

Saskatchewan Finance
2350 Albert Street
Regina SK S4P 4A6

Saskatchewan Newspaper Group
Box 3000
Moose Jaw SK S6H 6E4

SaskPower
Legal Desk
2025 Victoria Ave
Regina SK S4P 0S1

SaskPower
Legal Desk
2025 Victoria Ave
Regina SK S4P 0S1

SaskPower
Legal Desk
2025 Victoria Ave
Regina SK S4P 0S1

Sasktel
Kristin Hilderman
2121 Saskatchewan Dr., 12th Flr.
Regina SK S4P 3Y2

Tash's Flooring Outlet
99 South Industrial Drive
Prince Albert SK S6V 7L7

The Brick
Malton Station, P.O. Box 132
Mississauga ON L4T 4E2

The Energy Doctor
#17 - 17th Street West
Prince Albert SK S6V 3X2

The Junk Guys
68 Macdowalll Crescent
Prince Albert SK S6V 6N3

The Welding Shop
#24 - 17th Street East
Prince Albert SK S6V 1G5

ThyssenKrupp
410 Passmore Avenue, unit 1
Toronto ON M1V 5C3

United Rentals
1725 Quebec Avenue
Saskatoon SK S7K 1V8

United Rentals
59 - 17 Street West
Prince Albert SK S6V 3X2

VC Stonework
255 -21Street West
Prince Albert SK S6V 4J1

Vernon Sarnaroo c/o Realty Executives
Challenge
201, 6650 177 Street
Edmonton AB T5T 4J5

W. Kade Survey & Earth Moving Co.
P.O. Box 5098
Spruce Grove AB T7X 3A2

Westcap Mgt. Ltd./Headstart on a Home
Program
Suite 830, 410 - 22nd St East
Saskatoon SK S7K 5T6

Westcap Mgt. Ltd./Headstart on a Home
Program
Suite 830, 410 - 22nd St E.
Saskatoon SK S7K 5T6

Williams Scotsman Canada
Hwy#12 & 87th Street (Cory Road)
Saskatoon SK S7K 3J7