

NOTICE AND STATEMENT OF THE RECEIVER
(Subsection 245(1) and 246(1) of the Bankruptcy and Insolvency Act)

IN THE MATTER OF THE RECEIVERSHIP OF
VOYAGER RETIREMENT III LP and VOYAGER RETIREMENT III GENPAR INC.

THE RECEIVER GIVES NOTICE AND DECLARES THAT:

1. On November 10, 2021 the undersigned, MNP Ltd., became the Receiver in respect of the assets and undertakings of Voyager Retirement III LP and its general partner, Voyager Retirement III Genpar Inc. (the "Companies") the insolvent corporations that are described below:

Property	Amount
Real Property ⁽¹⁾	\$8,515,000
Chattels and Equipment ⁽²⁾	\$1
Accounts Receivable ⁽²⁾	\$1
Total (approximation)	\$8,515,002

(1) Values are based on the companies books and records.

(2) Value is not known at this time.

2. The undersigned became a Receiver in respect of the property described above by way of a Court of Queen's Bench of Saskatchewan Order dated November 10, 2021.
3. The undersigned took possession and control of the property described above on November 10, 2021.
4. The following information relates to the Receivership:
- a. Address of insolvent: 680 - 7th Avenue East, Melville, SK
 - b. Principal Line of Business: Ownership and operation of senior's residences
 - c. Location of business: 680 - 7th Avenue East, Melville, SK
 - d. Estimated amounts owed by the Companies to each creditor who holds a security interest in the property described above:

Conexus Credit Union	\$5,968,423
Town of Tisdale	\$731,302
Caleb Management Ltd.	\$701,000
Total (approximation)	\$7,400,725

The list of other creditors of the Companies and the amount owed to each creditor and the total amount due by the Companies is as follows:

- Please see attached Exhibit 'A'
- e. The Receiver continues to investigate the options available to maximize realization on the property described above which will likely result in the listing of the real property for sale.

f. Contact person for the Receiver:

Maha Shah
MNP Ltd.
Suite 1300, 10235 - 101 Street
Edmonton, AB T5J 3G1
Phone: (780) 455-1155
Fax: (780) 409-5415
[Email: maha.shah@mnp.ca](mailto:maha.shah@mnp.ca)

- g. Further information with respect to the Receivership proceedings will be posted to the Receiver's website (www.mnpdebt.ca/en/corporate) under the "Corporate Engagements" heading as it becomes available. Should creditors not have access to the internet, copies of other materials can be requested by contacting the Receiver's office at 780.455.1155.
- h. Please take notice that the Receiver is providing this document to all known creditors for **informational purposes only**. As a creditor, you are **not required to submit paperwork supporting the amounts owing to you at this time**. If a claims process is undertaken in the future, you will be contacted.

Dated at Edmonton, Alberta on November 17, 2021

MNP Ltd.

In its capacity as Receiver of
Voyager Retirement III LP and Voyager Retirement III Genpar Inc.
and not in its personal or corporate capacity

 Per:  Eric Sirrs, CIRP, Licensed Insolvency Trustee
Senior Vice President

VOYAGER RETIREMENT III LP and VOYAGER RETIREMENT III GENPAR INC.

EXHIBIT 'A' TO NOTICE AND STATEMENT OF RECEIVER

CRA - Tax - Prairies	1.00
Bonsal's Appliance Repair	391.83
Centennial Food Service	1,647.07
Culligan of Yorkton	85.25
Diversey Canada	71.33
Gordon Food Services Canada	10,702.58
Grasslands News Group	159.52
Prairie Co-operative	122.79
Purolator Courier	53.01
Queen Street Plumbing Heating & Electrical	1,328.07
Supreme Office Products	66.54
Kevin Tetz	334.56
TOTAL UNSECURED CREDITORS:	<u>14,963.55</u>