

NOTICE AND STATEMENT OF THE RECEIVER
(Subsection 245(1) and 246(1) of the Bankruptcy and Insolvency Act)

IN THE MATTER OF THE RECEIVERSHIP OF
VOYAGER RETIREMENT II LP and VOYAGER RETIREMENT II GENPAR INC.

THE RECEIVER GIVES NOTICE AND DECLARES THAT:

1. On November 10, 2021 the undersigned, MNP Ltd., became the Receiver in respect of the assets and undertakings of Voyager Retirement II LP and its general partner, Voyager Retirement II Genpar Inc., (the "Companies"), the insolvent corporations that are described below:

Property	Amount
Real Property ⁽¹⁾	\$8,940,000
Chattels and Equipment ⁽²⁾	\$1
Accounts Receivable ⁽²⁾	\$1
Total (approximation)	\$8,940,002

(1) Values are based on the companies books and records.

(2) Value is not known at this time.

2. The undersigned became a Receiver in respect of the property described above by way of a Court of Queen's Bench of Saskatchewan Order dated November 10, 2021.
3. The undersigned took possession and control of the property described above on November 10, 2021.
4. The following information relates to the Receivership:
 - a. Address of insolvent: 601 110th Avenue, Tisdale, SK
 - b. Principal Line of Business: Ownership and operation of seniors' residences
 - c. Location of business: 601 110th Avenue, Tisdale, SK
 - d. Estimated amounts owed by the Companies to each creditor who holds a security interest in the property described above:

Conexus Credit Union	\$6,319,561
Town of Tisdale	\$730,259
Caleb Management Ltd.	\$625,000
Total (approximation)	\$7,674,820

The list of other creditors of the Companies and the amount owed to each creditor and the total amount due by the Companies is as follows:

- Please see attached Exhibit 'A'
- e. The Receiver continues to investigate the options available to maximize realization on the property described above which will likely result in the listing of the real property for sale.

f. Contact person for the Receiver:

Maha Shah
MNP Ltd.
Suite 1300, 10235 - 101 Street
Edmonton, AB T5J 3G1
Phone: (780) 455-1155
Fax: (780) 409-5415
[Email: maha.shah@mnp.ca](mailto:maha.shah@mnp.ca)

- g. Further information with respect to the Receivership proceedings will be posted to the Receiver's website (www.mnpdebt.ca/en/corporate) under the "Corporate Engagements" heading as it becomes available. Should creditors not have access to the internet, copies of other materials can be requested by contacting the Receiver's office at 780.455.1155.
- h. Please take notice that the Receiver is providing this document to all known creditors for **informational purposes only**. As a creditor, you are **not required to submit paperwork supporting the amounts owing to you at this time**. If a claims process is undertaken in the future, you will be contacted.

Dated at Edmonton, Alberta on November 17, 2021

MNP Ltd.

In its capacity as Receiver of
Voyager Retirement II LP and Voyager Retirement II Genpar Inc.,
and not in its personal or corporate capacity

Per:



Eric Sirrs, CIRP, Licensed Insolvency Trustee
Senior Vice President

VOYAGER RETIREMENT II LP and VOYAGER RETIREMENT II GENPAR INC.

EXHIBIT 'A' TO NOTICE AND STATEMENT OF RECEIVER

CRA - Tax - Prairies	1.00
Beeland Co-operative	113.97
Caleb Construction Ltd.	176,590.05
Caleb Management Ltd.	59.59
Gordon Food Services Canada	15,381.22
Purolator Courier	53.01
Supreme Office Products	205.12
Sysco	1,137.94
The Clean Team	865.80
TOTAL UNSECURED CREDITORS:	<u>194,407.70</u>