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COURT FILE NUMBER 2401-00125

COURT OF KING'S BENCH OF ALBERTA

JUDICIAL CENTRE CALGARY

PLAINTIFFS SHRED CONSULTING LTD., SHRED CAPITAL LTD.

AND LEONITE FUND I, LP

DEFENDANT VOG CALGARY APP DEVELOPER INC.

DOCUMENT ADMINISTRATIVE ORDER

Field LLP

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF

PARTY FILING THIS

DOCUMENT

400 – 444 – 7 Avenue SW Calgary AB T2P 0X8

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File No. 50432-66

DATE ON WHICH ORDER WAS PRONOUNCED: March 20, 2024

LOCATION WHERE ORDER WAS PRONOUNCED: Calgary, Alberta

NAME OF JUSTICE WHO MADE THIS ORDER: The Honourable Madam Justice B. Johnston

UPON THE APPLICATION by MNP Ltd. in its capacity as the Court-appointed receiver and manager (the "Receiver") of the undertaking, property and assets of VOG Calgary APP Developer Inc. ("VOG" or the "Debtor"); AND UPON HAVING READ the Receivership Order granted December 20, 2023, the Application, the First Report of the Receiver dated March 11, 2024 (the "First Report"), the Confidential Supplement to the First Report of the Receiver, dated March 11, 2024 (the "Confidential Report"); AND UPON HEARING the submissions of counsel for the Receiver and any other counsel present;

IT IS HEREBY ORDERED AND DECLARED THAT:

1. Service of notice of this application and supporting materials in the manner described in the Affidavit of Service is hereby declared to be good and sufficient, and no other person is required

- 2 -

to have been served with notice of this application, and time for service of this application is

abridged to that actually given.

2. Capitalized terms in this Order shall have the meaning set out in the First Report unless

otherwise defined herein.

3. The Receiver's activities as set out in the First Report, and the Statement of Receipts and

Disbursements as contained in the First Report, are hereby ratified and approved.

4. The Receiver's accounts for fees and disbursements, as set out in the First Report are hereby

approved without the necessity of a formal passing of its accounts.

5. The accounts of the Receiver's legal counsel, Field LLP, for their fees and disbursements, as set

out in the First Report are hereby approved without the necessity of a formal assessment of its

accounts.

6. This Order must be served only upon those interested parties attending or represented at the

within application and service may be effected by facsimile, electronic mail, personal delivery or

courier. Service is deemed to be effected the next business day following the transmission or

delivery of such documents.

7. Service of this Order on any party not attending this application is hereby dispensed with.

J.C.C.K.B.A.

BBJohnston