

COURT FILE NUMBER: 2201-02948

COURT COURT OF KING'S BENCH OF ALBERTA

JUDICIAL CENTRE CALGARY

MATTER IN THE MATTER OF THE BANKRUPTCY  
AND INSOLVENCY ACT, RSC 1985, C B-3,  
AS AMENDED

AND IN THE MATTER OF THE RECEIVERSHIP OF VERTEX  
DOWNHOLE LTD.

APPLICANT MNP LTD. AS RECEIVER AND MANAGER OF 2012145  
ALBERTA LTD., PREVIOUSLY LEGALLY NAMED  
VERTEX DOWNHOLE LTD.

RESPONDENT ELECTROMATE INC.

DOCUMENT **ORDER**

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File No.: A170044

DATE ON WHICH ORDER WAS PRONOUNCED: December 20, 2023

NAME OF JUDGE WHO MADE THIS ORDER: Honourable Justice Feasby

LOCATION OF HEARING: Calgary, Alberta

**UPON THE APPLICATION** by MNP Ltd. in its capacity as the Court-appointed receiver (the "**Receiver**") of the undertaking, property and assets 2012145 Alberta Ltd., previously legally named Vertex Downhole Ltd. (the "**Debtor**"), for an order directing Electromate Inc. ("**Electromate**") pay to the Receiver the amount owing by Electromate to the Debtor pursuant to the Reconciled Amount as defined in the Third Report of the Receiver dated 11, 2023 (the "**Third Report**") and for other relief;

**AND UPON** having read the Third Report and the Affidavit of Service of Kristy Delure sworn December 20, 2023;

**AND UPON** hearing the submissions of counsel for the Receiver and any other interested parties in attendance at the Application although duly served by the Receiver,

**IT IS HEREBY ORDERED AND DECLARED THAT:**

1. Capitalized terms used herein and not otherwise defined have the meanings given to them in the Third Report.
2. The title of these proceedings is amended as follows:

IN THE MATTER OF THE BANKRUPTCY AND INSOLVENCY ACT, RSC 1985, C B-3,  
AS AMENDED

AND IN THE MATTER OF THE RECEIVERSHIP OF 2012145 ALBERTA LTD.

3. The Receiver's application for an order against Electomate as set out in the preamble herein is adjourned *sine die*.



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Justice of the Court of King's Bench of Alberta