

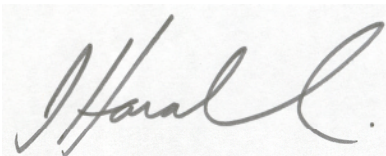
FINAL REPORT OF THE RECEIVER
(Pursuant to Subsection 246(3))
33-165605

June 7, 2018

Take notice that:

1. On June 14, 2017, MNP LTD. ("MNP") became the Receiver in respect of the property of Vertamin Real Estate Inc. (the "Company"), by virtue of being appointed by the Business Development Bank of Canada (the "Secured Party") pursuant to a charge on property located at 1687 Montreal Road dated October 31, 2012, a charge on property located at 895 Montreal Road dated September 20, 2013, a General Security Agreement dated October 31, 2012 and a assignment of rents dated October 31, 2013 (the "Security") over all assets of the Company executed between the Company and the Secured Party whereby the Company granted to the Secured Party a security interest(s) in the assets of the Savvy Dox Inc.
2. MNP took possession and control of the assets of the Company on June 14, 2017.
3. As of April 30, 2018, the Receiver realized on the assets of the Company, and the funds were paid to the Secured Creditors pursuant to its security.
4. The Secured Party did not recover 100% of its indebtedness.
5. A statement of the Receiver's receipts and disbursements is attached.
6. This notice constitutes the final report of the Receiver.

MNP LTD.
Receiver



John P. Haralovich CPA, CA, LIT, CIRP, CMA

**MNP LTD., RECEIVER RE:
VERTAMIN REAL ESTATE INC.**

**FINAL STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE PERIOD JUNE 14, 2017 TO MAY 31, 2018**

Receipts:

Sale of 895 Montreal Road	\$ 2,350,000
Sale of 1687 Mpntreal Road	1,200,000
Advance from secured creditor	50,000
Interest	194
	<u>3,600,194</u>

Disbursements:

Filing fee	70
Bank charges	32
License fee	311
Insurance	999
Changing of locks	402
Site clean-up and garbage removal	14,896
Appraisal Fees	10,459
Real estate commissions	140,403
Property taxes	130,290
Payment to secured creditor	3,214,563
Legal fees - independent security review	1,741
Legal fees, including HST	30,434
Receiver fees and expenses, including HST	55,594
	<u>3,600,194</u>

Excess of Receipts over Disbursements \$ -