## 2020 01G 4793 IN THE SUPREME COURT OF NEWFOUNDLAND AND LABRADOR GENERAL DIVISION

## IN BANKRUPTCY AND INSOLVENCY

IN THE MATTER OF the International Interests in Mobile Equipment (Aircraft Equipment) Act, S.C. 2005, c.3

BETWEEN:

MNP LTD., IN ITS CAPACITY AS RECEIVER OF UNIVERSAL HELICOPTERS NEWFOUNDLAND AND LABRADOR LP, 70703 NEWFOUNDLAND AND LABRADOR INC., UNIVERSAL HELICOPTERS HOLDINGS LP, AND 81924 NEWFOUNDLAND AND LABRADOR INC.

**APPLICANT** 

AND:

UNIVERSAL HELICOPTERS NEWFOUNDLAND AND LABRADOR LP, 70703 NEWFOUNDLAND AND LABRADOR INC., UNIVERSAL HELICOPTERS HOLDINGS LP, AND 81924 NEWFOUNDLAND AND LABRADOR INC.

RESPONDENT

## SUPPLEMENTAL AFFIDAVIT #7 OF J. ERIC FINDLAY (SEALED)

- I, J. Eric Findlay, CIRP, LIT, CPA of the Town of Grand Lake, in the Province of Nova Scotia make oath and say as follows:
  - I am a Partner, Senior Vice President and Licensed Insolvency Trustee of the Applicant, MNP Ltd. ("MNP" or the "Receiver"), in its capacity as Receiver of Universal Helicopters Newfoundland and Labrador LP, 70703 Newfoundland and Labrador Inc., 81924 Newfoundland and Labrador Inc., and Universal Helicopters Holdings LP (collectively, "Universal Group").
  - 2. As part of its motion to the Court for an approval and vesting order, MNP seeks to file this affidavit under seal.
  - 3. If not otherwise defined herein, the defined terms used in this Affidavit have the same meanings ascribed to them in the Motion.

- 4. This Affidavit is being made to correct a clerical error made in the compilation of the Aircraft Purchase and Sale Agreement of C-FCNG made between MNP and Guardian Assets Inc. contained within Exhibit "B" of Affidavit #7 of J. Eric Findlay.
- 5. This correction is not material to the Agreement and is limited to inserting the proper execution page that had been executed by both parties at the time of making the Agreement and for no other purpose.
- 6. Attached hereto and marked as **Exhibit "A"** is a copy of the execution page being page 8 of the Aircraft Purchase and Sale Agreement between MNP and Guardian Assets Inc. dated December 1, 2020.
- 7. For clarity, attached hereto and marked as **Exhibit "B"** is a complete copy the Aircraft Purchase and Sale Agreement between MNP and Guardian Assets Inc. dated December 1, 2020 which will stand in the place of the Aircraft Purchase and Sale Agreement of C-FCNG made between MNP and Guardian Assets Inc. contained within Exhibit "B" of Affidavit #7 of J. Eric Findlay.

**EXECUTED** at the City of Dartmouth, in the Province of Nova Scotia, and **SWORN BEFORE ME** through to the use of audio-visual technology in accordance with the *Temporary Alternate Witnessing of Documents Act*, SNL 2020 Chapter T-4.001 on February 11, 2021.

ERIC/FINDLAY

Sean Pittman Barrister - NL