

**IN THE MATTER OF THE RECEIVERSHIP OF
UNIFAB INDUSTRIES LTD. AND SEKWOD ENTERPRISES (2012) LTD.**

RECEIVER'S INTERIM REPORT
Section 246(2)

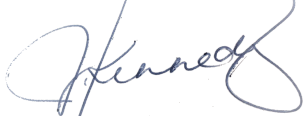
I, Julie Kennedy CIRP, Licensed Insolvency Trustee, a representative of MNP Ltd., Receiver and Manager (“**Receiver**”) of the assets, undertakings and property of Unifab Industries Ltd. and Sekwod Enterprises (2012) Ltd. hereby report pursuant to Section 246(2) and Rule 126 of the *Bankruptcy and Insolvency Act* as follows:

1. That the Receiver’s Interim Statement of Receipts and Disbursements is attached to this Report as Exhibit “A”.
2. That the Receiver needs to complete the following items in order to complete the administration of the Receivership:
 - a) Receive final documentation from statutory creditors regarding priority claims outstanding;
 - b) Report to Court regarding items noted above; and
 - c) Distribute funds in accordance with legal requirement.
3. We estimate that the time frame to complete the receivership will likely be within two (2) months.

Dated at the City of Vancouver, in the Province of British Columbia, this 17th day of January, 2024.

MNP Ltd.

In its capacity as Receiver and Manager of
Unifab Industries Ltd. and Sekwod Enterprises (2012) Ltd.
and not in its personal capacity



Per: Julie Kennedy, CIRP, LIT
Vice President

Encl.

Unifab Industries Ltd. and Sekwod Enterprises (2012) Ltd. - In Receivership
Interim Statement of Receipts and Disbursements
For the Period July 17, 2023 to January 12, 2024

Receipts	Amount
Sale of Real Property	\$ 2,101,138
Sale of Machinery and Equipment	856,971
Accounts receivable	65,718
Other motor vehicle	49,708
Interest	2,610
GST collected	2,485
Cash on hand	180
Total Receipts	<u>\$ 3,078,810</u>
Disbursements	
Receiver's Fees	216,256
Property Tax - City of Grand Forks	72,273
Payments to secured creditors	62,141
Legal Fees	46,367
Utilities	19,066
Insurance	18,817
Clean-up Costs	16,618
GST paid	15,606
Contract labour	6,695
Appraisal fees	4,850
Accounting services	3,000
Miscellaneous disbursements	2,890
Stock taking and possession	1,764
Travel	1,247
Change of locks	1,080
Total Disbursements	<u>\$ 488,669</u>
Excess of Receipts over Disbursements	<u><u>\$ 2,590,141</u></u>