

June 22, 2018

TO: AGENTS AND THIRD-PARTY BROKERS

RE: THE RECEIVERSHIP OF THEREDPIN, INC. AND THEREDPIN.COM REALTY INC.

On June 14, 2018, MNP Ltd. (“**MNP**”) was court appointed receiver (the “**Receiver**”) of all of the assets, undertakings and properties (the “**Property**”) of TheRedPin, Inc. and TheRedPin.com Realty Inc. (the “**Company**”) pursuant to an order of the Ontario Superior Court of Justice (Commercial List) (the “**Court**”) granted on that day.

The Receiver is currently reviewing the books and records of the Company including open agreements of purchase and sale. We appreciate that there could be outstanding commissions for transactions that have closed and commissions that will be owing on future closings. It is the intention of the Receiver to administer all existing and open agreements of purchase and sale.

The Receiver believes that a court motion will have to be brought to determine the priorities to the commissions. The court motion will occur once the Receiver has completed its review. Agent and third-party broker commissions will be retained by the Receiver pending determination of the motion. We will post updates on our website at www.mnpdebt.ca/theredpin.

MNP LTD.
Court Appointed Receiver of
TheRedPin, Inc. and TheRedPin.com Realty Inc.