

District of: Ontario
Division No. 12 - Ottawa
Court No.
Estate No. 31-4159415

- FORM 87 -

Notice of Statement of the Receiver
(Subsections 245(1) and 246(1) of the Act)

In the Matter of the Receivership of
Tankhouse Development Inc.
of the City of Corbyville
in the Province of Ontario

The receiver gives notice and declares that:

1. On the 24th day of August 2022, we, MNP Ltd., became the receiver in respect of the property of Tankhouse Development Inc., that is described below:

Real Property or Immovable	Land - Corbyville - 86 River Road	2740000.00
Business Assets	Machinery - Various Equipment	200000.00

2. We became a receiver by having taken possession or control of the property described above (or by virtue of being appointed by Business Development Bank of Canada), pursuant to General Security agreement dated December 16, 2016, various personal guarantee's from the shareholders and registered mortgages on title of the land and building dated January 10, 2017.

3. The undersigned took possession or control of the property described above on the 25th day of August 2022.

4. The following information relates to the receivership:

(a) Address: 86 River Road, Corbyville, ON, K0K 1V0

(b) Principal line of business: Brewery & restaurant

(c) Location(s) of business:

86 River Road, Corbyville, ON, K0K 1V0

(d) Amount owed to each creditor who holds a security on the property described above:

CRA, Legal Services	\$1962.00
City of Belleville	\$56249.00
Trenval Business Development Corporation	\$183354.00
FCC / FAC Farm Credit	\$279467.00
North Keg Corp.	\$3638.00
CLE Capital	\$1.00
Business Development Bank of Canada - Mississauga	\$1566470.00

(e) The list of other creditors and the amount owed to each creditor and the total amount due is as follows:

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2384575 Ontario Inc	Unsecured	\$565.00
Arctic Glacier Canada Inc.	Unsecured	\$319.00
Arterra Wines Canada	Unsecured	\$1197.00
Baldwin Law	Unsecured	\$1483.00
Belleville Chamber of Commerce	Unsecured	\$293.00
Briden Electrical Services Inc.	Unsecured	\$1521.00
Canadian Linen & Uniform Service - Ottawa, ON	Unsecured	\$5447.00
City of Belleville - City Hall	Unsecured	\$4552.00
C & L Property Maintenance Inc.	Unsecured	\$565.00
DaValda Enterprises	Unsecured	\$95.00
Ecolab Co.	Unsecured	\$3214.00
Envirenomental 360 Solutions (Ontario) Ltd	Unsecured	\$145.00
Findlay Foods (Kingston) Ltd	Unsecured	\$1770.00
Gary York	Unsecured	\$266851.00
Hydro One Networks Inc.	Unsecured	\$362.00
Ministry of Finance - Collections Branch, Non Tax Revenue Collections Unit	Unsecured	\$15926.00
Gordon Food Service	Unsecured	\$11907.00
Ian R. Degroot	Unsecured	\$4746.00
Jeff Bingham	Unsecured	\$560.00
LMP Publication Limited Partnership	Unsecured	\$30.00
Long & McQuade Musical Instruments	Unsecured	\$42.00
Maclellan Water Treatment and Pumps	Unsecured	\$3306.00
Messer Canada Inc., 15687	Unsecured	\$2797.00
Patton Power Ltd.	Unsecured	\$5619.00
Purtek Environmental	Unsecured	\$2210.00
TCS Realty Co Ltd.	Unsecured	\$23556.00
Tyendinaga Propane	Unsecured	\$12657.00
Unifed Insurance Brokers Ltd.	Unsecured	\$425.00
Williams Fire Protection	Unsecured	\$170.00
Shawna Courneyea c/o Wright Law	Unsecured	\$14968.00
CRA - Tax - Ontario	Unsecured	\$257625.00
Workplace Safety and Insurance Board	Unsecured	\$25063.00
RBC Royal Bank Visa c/o BankruptcyHighway.com	Unsecured	\$2380.00

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CERB – Centre of Expertise (CRA)	Unsecured	\$40000.00
Niloc Enterprises Inc	Unsecured	\$250000.00
Wolfgang A Kastenberger	Unsecured	\$2185.00
Clothbuilders Holdings	Unsecured	\$69886.00
Working Apparel Ltd	Unsecured	\$10186.00
Federal Development Loan	Unsecured	\$98000.00
The Estate of the Late Richard Courneyea	Unsecured	\$62423.00
Sean Hibbert	Unsecured	\$460000.00

(f) The intended plan of action of the receiver during the receivership, to the extent that such a plan has been determined, is as follows: the Receiver plans to operate the business until the wedding commitments have been completed and run a sales process to liquidate the assets.

(g) Contact person for receiver:

John Haralovich, Tel: (613) 691-4270, Fax: (613) 726-9009.

Dated at the City of Ottawa in the Province of Ontario, this 31st day of August 2022.

MNP Ltd. - Licensed Insolvency Trustee

Per:



John Pierre Haralovich - Receiver

1600 Carling Avenue, Suite 800

Ottawa ON K1Z 1G3

Phone: (613) 691-4270 Fax: (613) 726-9009