

District of: Ontario
Division No. 12 - Ottawa
Court No. cv-23-00094196-0000
Estate No.

- FORM 87 -

Notice of Statement of the Receiver
(Subsections 245(1) and 246(1) of the Act)

In the Matter of the Receivership of
Sudhansu Petroleum Ltd.
of the City of Janetville
in the Province of Ontario

The receiver gives notice and declares that:

1. On the 28th day of February 2024, we, MNP Ltd., became the receiver in respect of the property of Sudhansu Petroleum Ltd., that is described below:

Real Property or Immovable	Building and Land - Pickering - 1712 Central Street - Land and Building	3450000.00
Business Assets	Stock In Trade - Inventory	50000.00

2. We became a receiver by having taken possession or control of the property described above (or by virtue of being appointed by Royal Bank of Canada), pursuant to General Security Agreement dated April 26, 2022 and a Mortgage dated May 13, 2022.

3. The undersigned took possession or control of the property described above on the 28th day of February 2024.

4. The following information relates to the receivership:

(a) Address: 181 Yelverton Road, Janetville, ON, L0B 1K0

(b) Principal line of business: Gas Station

(c) Location(s) of business:
1712 Central Street, Pickering, ON

(d) Amount owed to each creditor who holds a security on the property described above:

Royal Bank of Canada	\$2974167.39
Jagwinder Singh	\$644205.31
City of Pickering	\$1.00

(e) The list of other creditors and the amount owed to each creditor and the total amount due is as follows:

CRA - Tax - Ontario	Unsecured	\$1.00
Ontario Ministry of Finance	Unsecured	\$1.00
Various trade accounts payable	Unsecured	\$1.00

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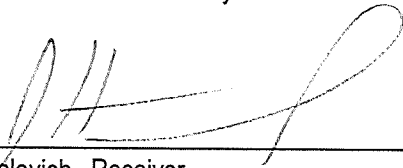
(f) The intended plan of action of the receiver during the receivership, to the extent that such a plan has been determined, is as follows: The Receiver will have the assets appraised and the property listed for sale for the benefit of the various stakeholders.

(g) Contact person for receiver:

John Haralovich, Tel: (613) 691-4270, Fax: (613) 726-9009.

Dated at the City of Ottawa in the Province of Ontario, this 4th day of March 2024.

MNP Ltd. - Licensed Insolvency Trustee
Per:



John Haralovich - Receiver
1600 Carling Avenue, Suite 800
Ottawa ON K1Z 1G3
Phone: (613) 691-4270 Fax: (613) 726-9009

- Creditor Mailing List -

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Schedule "A"

Creditor Type	Name	Attention	Address
Director	Nimesh Joshi		181 Yelverton Road Janetville ON L0B 1K0
Secured	City of Pickering		1, The Esplanade Pickering ON L1V 6K7 customercare@cityofpickering.com
	Jagwinder Singh		31 Newhouse Blvd. Caledon ON L7C 4A2
	Royal Bank of Canada		C/O Soloway Wright LLP 700-427 Laurier Avenue West Ottawa ON K7K 6Y3 aducasse@solowaywright.com
Unsecured	CRA - Tax - Ontario		750816902 Shawinigan-Sud National Verification and Collection Centre 4695 Shawinigan-Sud Blvd Shawinigan-Sud QC G9P 5H9 Fax: (833) 697-2390
	Ontario Ministry of Finance	Account Management and Collections Branch, Insolvency Unit	Michael Starr Bldg 33 King St W, 6th Flr, PO Box 648 Oshawa ON L1H 8H5 Fax: (905) 436-4524 Insolvency.Unit@ontario.ca
	Various trade accounts payable		