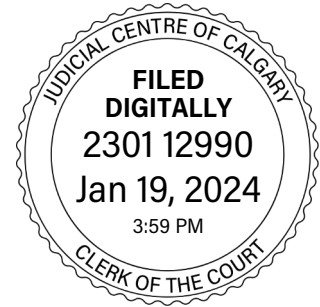


COURT FILE NUMBER 2301-12990

COURT COURT OF KING'S BENCH OF ALBERTA

JUDICIAL CENTRE CALGARY



IN THE MATTER OF THE RECEIVERSHIP OF
SELECTED PROPERTY OF SCREO I 700 2ND INC.,
58508 ALBERTA LTD. and SCREO I 700 2ND L.P. by
its general partner SCREO I 700 2ND GP INC.

APPLICANT MNP LTD. in its capacity as COURT-APPOINTED
RECEIVER OF SELECTED PROPERTY OF SCREO I
700 2ND INC., 58508 ALBERTA LTD. and SCREO I
700 2ND L.P. by its general partner SCREO I 700 2ND
GP INC.

DOCUMENT **TRANSITION CERTIFICATE**

ADDRESS FOR
SERVICE AND
CONTACT
INFORMATION
OF PARTY FILING THIS
DOCUMENT

CASSELS BROCK & BLACKWELL LLP

3810, Bankers Hall West
888 3rd Street SW
Calgary, AB T2P 5C5

Attention: Jeffrey Oliver / Danielle Marechal

Phone: 403 351 2921 / 403 351 2921

Email: joliver@cassels.com / dmarechal@cassels.com

File No. 49076-24

RECITALS

- A. Pursuant to an Order granted by the Honourable Justice M.E. Burns on October 5, 2023 (the "**Receivership Order**"), as amended by the Order granted by the Honourable Justice M.J. Lema on October 23, 2023, MNP Ltd. ("**MNP**") was appointed as receiver and manager (in such capacity, the "**Receiver**") of certain property (as set out in the Receivership Order) (the "**Property**") of SCREO I 700 2ND Inc., 58508 Alberta Ltd. and SCREO I 700 2nd L.P., by its general partner SCREO I 700 2nd GP Inc. (collectively, the "**Debtors**").
- B. Pursuant to an Order of the Court pronounced January 12, 2024 (the "**Discharge Order**"), pursuant to paragraph 7, upon the filing of a Receiver's certificate certifying: (1) the conditions precedent in the Forbearance Agreement have been satisfied to the satisfaction of the Lender; and (2) the

Forbearance Period has commenced, the Receiver's powers and authority to manage the Lands is terminated upon filing the certificate.

- C. Terms not otherwise defined herein shall have the meaning ascribed to them in the Discharge Order.

THE RECEIVER CERTIFIES:

1. Timbercreek Mortgage Servicing Inc. (the "**Lender**") has confirmed the following in writing to the Receiver:
 - a. the conditions precedent set forth at paragraph 10 of the Forbearance Agreement have been satisfied or waived by the Lender; and
 - b. the Forbearance Period has commenced.

This Certificate was delivered by the Receiver on January 19, 2024.

**MNP LTD., in its sole capacity as
Court-Appoint Receiver of selected
Property of SCREO I 700 2ND INC.,
58508 ALBERTA LTD. and SCREO I
700 2ND L.P. by its general partner
SCREO I 700 2ND GP INC.**

Per:



Vanessa Allen, Senior Vice President

