

IN THE MATTER OF ION 179.1 OF THE SECURITIES ACT, RSBC 1996, C. 418

BETWEEN:

BRITISH COLUMBIA SECURITIES COMMISSION

PETITIONER

AND:

SIU MUI "DEBBIE" WONG
SIU KON "BONNIE" SOO
ORIGIN BUSINESS PARK INC., formerly known as
WHEATLAND INDUSTRIAL PARK INC.
1300302 ALBERTA INC.
D & E ARCTIC INVESTMENTS INC.
GILBERT WAI HUNG WONG, KWOK KIE SOO
HILTON WING CHONG SUE, BECKY TING CHANG LUK
SANDY WEE CHYIU MAR, RITCHIE ROY SUE
0765311 B.C. LTD., 0760251 B.C. LTD.
0765994 B.C. LTD., 0765316 B.C. LTD.
ROBERT FITZ-JAMES, SANDRA VAN DER LAAN
GARRETT VAN DER LAAN, ALSO KNOWN AS
GERRIT VAN DER LAAN

RESPONDENTS

NOTICE OF APPLICATION

NAME OF APPLICANT:

MNP Ltd. (the "Receiver"), in its capacity as court-appointed receiver of the assets and undertakings and property of Siu Mui "Debbie" Wong, Siu Kon "Bonnie" Soo, Origin Business Park Inc., formerly known as Wheatland Industrial Park Inc., 1300302 Alberta Inc. and D & E Arctic Investments Inc. (collectively, the "Debtors")

To:

The Petitioner, British Columbia Securities Commission c/o Lawson Lundell LLP 1600 – 925 West Georgia Street Vancouver, BC V6C 3L2 Attention: William L. Roberts wroberts@lawsonlundell.com Respondent Siu Mui "Debbie" Wong 16863 -58A Avenue Surrey, BC V3S8P1 debbie16863@hotmail.com

Respondent Siu Kon "Bonnie" Soo

3311 Barmond Avenue Richmond, BC V7E 1A1 siukonsoo@gmail.com

Respondent 1300302 Alberta Inc.

1101, 3961 – 52nd Avenue NE Calgary, AB T3J 0J7

Gilbert Wai Hung Wong

c/o Lindsay Kenney LLP
Suite 1800, 401 West Georgia Street
Vancouver, B.C. V6B 5A1
Attention: J. Reilly Pollard
RPollard@lklaw.ca

Hilton Wing Chong Sue

3469 Triumph Street Vancouver, BC V5K 1T9 hilton.sue@shaw.ca

Sandy Wee Chyiu Mar

13399 – 60th Avenue Surrey, BC V3X 2M1 sandy mar@shaw.ca

0765311 B.C. Ltd.

c/o Registered Office 3326 Parker Street Vancouver BC, V5K 2V9 huiminghuang3326@gmail.com

0765994 B.C. Ltd.

c/o Registered Office 4636 Todd Street Vancouver, BC V5R 3P8 roytsui604@gmail.com

Chen Liang Tao and Jae Wan Chow Ngai Fung Chow and Sau Lan Chow Danny Chow, Executor of the Will of Ngai Mo Chow, Deceased

c/o Edwin Soon Law Office 609 – 938 Howe Street Vancouver, B.C. V6Z 1N9

Respondent Origin Business Park, formerly known as Wheatland Industrial Park Inc.

1500, 222 – 3rd Avenue SW Calgary, AB T2P 0B4

Respondent D & E Arctic Investments Inc.

c/o Debbie Wong 16863 58A Avenue Surrey, BC V3S 8P1

Kwok Kie Soo

9680 Gilhurst Crescent Richmond, B.C. V7A 1P2 kwokiesoo@gmail.com

Becky Ting Chang Luk

3469 Triumph Street Vancouver, BC V5K 1T9 tcbecky.luk@gmail.com

Ritchie Roy Sue

2201-1033 Marinaside Crescent Vancouver, BC V6Z 3A3 <u>ritchiesue@hotmail.com</u>

0760251 B.C. Ltd.

c/o Registered Office 12854 107A Avenue Surrey, BC V3T 2G5 jxzhou1671@hotmail.com

0765316 B.C. Ltd.

c/o Registered Office 2677 E 40th Avenue Vancouver, BC V5R 2V8 kt tiles@live.com

Brian Bottem

26678 100 Avenue Maple Ridge, BC V2W 1S5

Maria Bottem

26678 100 Avenue Maple Ridge, BC V2W 1S5

Scotia Mortgage Corporation c/o 650 West Georgia Street, 5th Floor Vancouver, BC V6B 4N7 Scotia Mortgage Corporation c/o Attorney within British Columbia McCarthy Tetrault LLP 745 Thurlow Street, Suite 2400 Vancouver, BC V6E 0C5 Attention: Samantha Cunliffe

Farm Credit Canada

c/o Baker Newby LLP 200-2955 Gladwin Rd. Abbotsford, BC V2T 5T4 Attention: Adnan N. Habib ahabib@bakernewby.com **Ian Richardson** 26678 100 Avenue Maple Ridge, BC V2W 1S5

Her Majesty the Queen Right of Canada, as Represented by the Attorney General of Canada

c/o Department of Justice 900 – 840 Howe Street Vancouver, BC V6Z 2W9

TAKE NOTICE that an application will be made by the applicant, via Microsoft Teams, to the presiding Judge in Chambers at the courthouse at 800 Smithe Street, Vancouver, B.C. on April 21, 2021, at 9:45 a.m. for the order(s) set out in Part 1 below.

PART 1: ORDER(S) SOUGHT

1. An Order that:

- (a) Kwok Kie Soo, Hilton Wing Chong Sue, Becky Ting Chang Luk, Sandy Wee Chyiu Mar, Ritchie Roy Sue, 0765311 B.C. Ltd., 0760251 B.C. Ltd., 0765994 B.C. Ltd., 0765316 B.C. Ltd., Robert Fitz-James, Sandra van der Laan and Garrett van der Laan, also known as Gerrit van der Laan be removed as Respondents to this proceeding; and
- (b) The name of the Respondent Gilbert Wai Hung Wong ("Mr. Wong") be amended to read "Wai Hung Wong, also known as Gilbert Wai Hung Wong" for the purposes of this proceeding; and
- (c) Chen Liang Tao, Jae Wan Chow, Ngai Fung Chow, Sau Lan Chow, and Danny Chow, as Executor of the Will of Ngai Mo Chow, Deceased (the "**Third Party Owners**"); and Brian Bottem, Maria Bottem, and Ian Richardson (the

"Occupants", collectively with the Third Party Owners, the "Intended Respondents"), be joined as Respondents to this proceeding,

nunc pro tunc; and that amendment and service of an Amended Petition be dispensed with, and dispensing with the terms of Rule 6-2(8) of the Rules of Court, in the form attached as **Schedule "A"**; and

2. An Order Approving the sale of the subject lands and premises, as described below, in the form attached as **Schedule** "B" hereto, with blacklined copy from the Model Approval and Vesting Order attached as **Schedule** "C".

PART 2: FACTUAL BASIS

3. By Order (the "Receivership Order") pronounced on October 3, 2019, as amended by the Amended and Restated Receivership Order (the "ARIO") pronounced on August 27, 2021, the Receiver was appointed Receiver of the assets, undertakings and properties of the Debtors, including, *inter alia*, the Debtors' interest in and to the lands and premises more particularly known and described as:

PARCEL IDENTIFIER: 006-983-391 EAST HALF LOT 13 SECTION 6 TOWNSHIP 15 NEW WESTMINSTER DISTRICT PLAN 2721

(the "Lands").

- 4. The ARIO provides, *inter alia*, that the Receiver is authorized to market, sell, convey, transfer, lease assign or otherwise dispose of the Lands for sale in their entirety, including the interest of the Debtors and any other registered owner or owners, to solicit offers in respect of those assets and to negotiate such terms and conditions of sale as deemed appropriate, with any eventual sale being subject to Court approval.
- 5. The Receiver has previously obtained Orders approving sale in respect of two other real properties within the Receivership, and those sales have completed.

The Lands

- 6. The Lands consist of a single-family residential acreage property located at 26678 100 Avenue, Maple Ridge, British Columbia. The registered owners of the Lands are:
 - (a) the Respondent Siu Mui "Debbie" Wong ("Ms. Wong") and her late husband, Mr. Wong, now deceased, as to an undivided 1/4 interest as Joint Tenants; and
 - (b) Chen Liang Tao and Jae Wan Chow, as to an undivided 1/4 interest, as Joint Tenants;

- (c) Ngai Fung Chow and Sau Lan Chow, as to an undivided 1/4 interest, as Joint Tenants; and
- (d) Danny Chow, as Executor of the Will of Ngai Mo Chow, Deceased, as to an undivided 1/4 interest.

(collectively, the "Owners")

- 7. The Lands are currently occupied by the Occupants.
- 8. The Third Party Owners of the Lands were served with the Receiver's application to amend the Receivership Order scheduled for August 17, 2021, and were subsequently served with the ARIO by way of their legal counsel.
- 9. The Receiver is claiming a 1/4 interest in the Lands, as follows:
 - (a) The 1/4 interest of Mr. Wong and Ms. Wong, as Joint Tenants. Mr. Wong passed away on June 28, 2018. As a result of the joint tenancy, Gilbert's interest in the property transferred to Ms. Wong upon his death.
- 10. As with the most recent sale in the Receivership, the Receiver is proposing that it distribute the remaining net proceeds of sale directly to the following registered owners, aside from Ms. Wong and the Estate of Mr. Wong, in accordance with their registered proportional ownership of the lands, as follows:
 - (a) a 1/4 share of the net proceeds from the sale of the Lands shall be paid over to Chen Liang Tao and Jae Wan Chow, as Joint Tenants;
 - (b) a 1/4 share of the net proceeds from the sale of the Lands shall be paid over to Ngai Fung Chow and Sau Lan Chow, as Joint Tenants; and
 - (c) a 1/4 share of the net proceeds from the sale of the Lands shall be paid over to Danny Chow, as Executor of the Will of Ngai Mo Chow, Deceased.

The Listing and Marketing

- 11. The Receiver commissioned an Appraisal of the Lands dated September 11, 2021, conducted by Michael Kind of Property Genie Enterprises Inc. The Appraisal provides that the value of the Lands as at September 1, 2021 was \$2,300,000.
- 12. The Receiver also commissioned a Current Market Analysis of the Lands, prepared by Herb Johnstone ("Mr. Johnstone") of Sutton Group West Coast Realty, received on February 10, 2022. The Current Market Analysis recommended that the Lands be listed in the range of \$2,650,000 to \$2,700,000.

- 13. The Receiver marketed the Lands by, among other things, listing the Lands for sale with a real estate licensee on the Multiple Listing System, advertising the Lands for sale within the appropriate marketplace, and showed the Lands to all interested perspective purchasers.
- 14. The Receiver retained Mr. Johnstone of Sutton West Coast Realty to act as its listing agent in respect of this matter. The Receiver entered into a listing agreement with Mr. Johnstone dated February 17, 2022, to list the Lands for sale on behalf of the Receiver at a list price of \$2,700,000. The initial list price was established by the Receiver after discussions with the realtor, the opinion of value of the appraiser and a comparative marketing analysis prepared by the realtor.
- 15. Mr. Johnstone provided a marketing report to the Receiver dated March 22, 2022, setting out the marketing efforts and listing history since accepting the listing on behalf of the Receiver. In summary:
 - (a) The Lands were listed on behalf of the Receiver on February 17, 2022, at \$2,700,000, and there have been no price reductions;
 - (b) The Lands were advertised through the full MLS system and the Paragon system, which provides a listing specific notification email to be sent to all interested Realtors and purchasers on the listing date. Professional exterior and interior photos and aerial drone photographs were posted online with the listing on all Realtor access and public websites;
 - (c) Public exposure was given on multiple public websites and social media, including HerbJohnstone.com, JohnstoneTownsend.com, Realtor.ca, Rew.ca, Redfin.ca, Zillow.com, Zolo.ca, Property.ca, Paragonrels.com, and on Instagram @Soldbyherb and @Home4SaleBC (Over 10,200 followers);
 - (d) Four open house days were scheduled, by appointment, for potential buyers to view the exterior of the property and the interior of the home;
 - (e) As of March 22, 2022, there were a total of 25 showings and 104 inquiries;
 - (f) Two offers were received on March 16, 2022, as follows:
 - (i) Offer presented for \$2,850,000, subject free, with a deposit of \$150,000, Completion of 60 days after Court approval, and vacant possession;
 - (ii) Offer presented for \$3,200,000, subject free, with a deposit of \$160,000, completion 30 days after Court approval, and subject to

the existing tenancies. This offer by 1350769 B.C. Ltd. is the highest and best offer.

- (g) Mr. Johnstone has received multiple inquiries regarding the Court date, and will continue to market the Lands until the Court date to attempt to generate more offers. Continued marketing activities will include:
 - (i) A Touchbase (Realtor Messaging Service) was established for all interested realtors with buyers for showing information, updates, reminders for offer presentation time, and the future Court date.
 - (ii) All relevant documents related to the property are posted on MLS and are accessible to all Realtors and their buyers if requested.

Subject Offer:

- The Receiver accepted the Contract of Purchase and Sale dated March 16, 2022 (the "Offer"), whereby 1350769 B.C. Ltd. the "Purchaser") offered to purchase the Lands at the sale price of \$3,200,000, subject to the existing tenancies, with possession 30 days after Court approval.
- 17. There are no conditions on the Offer to be removed, save for the condition that the Offer is subject to court approval, and the deposit referenced in the Offer has been paid and is on trust with the listing agent.

Order to Remove and Add Respondents

- 18. On December 16, 2021, the Receiver sought and was granted an Order approving the sale of another property being the subject of the Receivership, located at 25141 Dewdney Trunk Road in Maple Ridge (the "Dewdney Trunk Lands").
- 19. At that application, the Receiver also sought and was granted an Order to add the third-party owners and occupants of the Dewdney Trunk Lands as Respondents to the proceeding, as they were necessary and proper parties to be added in order to facilitate the transfer of title of the Dewdney Trunk Lands. As a result, the following individuals were added as Respondents to the proceeding by order of the Court pronounced on December 16, 2021: Gilbert Wai Hung Wong, Kwok Kie Soo, Hilton Wing Chong Sue, Becky Ting Chang Luk, Sandy Wee Chyiu Mar, Ritchie Roy Sue, 0765311 B.C. Ltd., 0760251 B.C. Ltd., 0765994 B.C. Ltd., 0765316 B.C. Ltd., Robert Fitz-James, Sandra van der Laan and Garrett van der Laan, also known as Gerrit van der Laan (collectively, the "Dewdney Trunk Third-Party Owners and Occupants").

- 20. It was the intention of the Receiver to discontinue this proceeding as against the Dewdney Trunk Third-Party Owners and Occupants upon completion of the sale of the Dewdney Trunk Lands. The sale of the Dewdney Trunk Lands was completed on February 14, 2022 and, accordingly, the Dewdney Trunk Owners and Occupants no longer have an interest in this proceeding, with the exception of Gilbert Wai Hung Wong, Deceased. Accordingly, the Receiver is seeking an Order to remove the remaining Dewdney Trunk Owners and Occupants as named Respondents to the proceeding.
- 21. The Lands are owned by the Owners. Therefore each of the Owners should be named as a Respondent to the proceeding, in order for the Receiver to effect the transfer of title to the Lands in the Land Title Office. Each of the Owners were served with notice of the Receiver's application for the ARIO and the entered ARIO.
- With the exception of Ms. Wong and her late husband Ms. Wong, none of the Owners are parties to the proceeding. Accordingly, for the limited purpose of being able to effect transfer of title to the Lands, the Receiver is seeking an Order to add each of the Third Party Owners as a Respondent to the proceeding, as they are necessary and proper parties to the proceeding.
- 23. The Lands are currently occupied by Brian Bottem, Maria Bottem and Ian Richardson (the "Occupants"). Each of the Occupants have been personally served with a copy of the ARIO.
- 24. The Occupants should each be named as a Respondent to the proceeding, as they are necessary and proper parties to the proceeding.
- 25. It is the intention of the Receiver to discontinue this proceeding as against the Third-Party Owners and the Occupants upon completion of the sale and vacant possession of the Lands.
- 26. The Receiver is also seeking an order that the name of the Respondent Gilbert Wai Hung Wong be amended to read:

"Wai Hung Wong, also known as Gilbert Wai Hung Wong"

for the purposes of this proceeding.

27. Notice of the application will be given to the Occupants and to the Owners.

PART 3: LEGAL BASIS

- 28. Based upon the facts set out in Part 2 above, the Receiver submits that the subject offer reflects the fair market value of the lands, the sale is commercially reasonable, and it will contribute to bringing this Receivership to a conclusion.
- 29. The applicant will rely on Rules 6-2 and 13-5 of the Supreme Court Civil Rules and s. 15 of the *Law* and *Equity Act*, R.S.B.C. 1996, c. 253.

PART 4: MATERIAL TO BE RELIED ON

- 30. Amended and Restated Receivership Order granted August 27, 2021.
- 31. Order Made After Application (to add Respondents) pronounced December 16, 2021;
- 32. Affidavit of Service of Myles Steward sworn herein on October 13, 2022;
- 33. Affidavit #4 of Patty Wood sworn herein on March 25, 2022;
- 34. Affidavit #7 of Linda Alexander sworn herein on March 29, 2022

The applicant(s) estimate(s) that the application will take **10 minutes** and will be heard by **Microsoft Teams**.

	This matter is within the jurisdiction of a Master.
\times	This matter is not within the jurisdiction of a Master

TO THE PERSONS RECEIVING THIS NOTICE OF APPLICATION: If you wish to respond to this Notice of Application, you must, within 5 business days after service of this Notice of Application or, if this application is brought under Rule 9-7, within 8 business days after service of this Notice of Application:

- (a) file an Application Response in Form 33,
- (b) file the original of every affidavit, and every other document, that
 - (i) you intend to refer to at the hearing of this application, and
 - (ii) has not already been filed in the proceeding, and
- (c) serve on the applicant 2 copies of the following, and on every other party of record one copy of the following:
 - (i) a copy of the filed Application Response;
 - (ii) a copy of each of the filed affidavits and other documents that you intend to refer to at the hearing of this application and that has not already been served on that person;

(d) if this application is brought under Rule 9-7, any notice that you are required to give under Rule 9-7(9).

Dated at the City of Vancouver, in the Province of British Columbia, this 29th day of March, 2022.

Joel Schachter

Lawson Lundell LLP

Solicitors for the Applicant

Filed by:

William L. Roberts and Joel Schachter Lawson Lundell LLP 1600 – 925 West Georgia Street

Vancouver, British Columbia, V6C 3L2

Telephone: 604-685-3456; Fax: 604-669-1620

Email for Application: wroberts@lawsonlundell.com

To be co	mpleted by the court only:	
Order m	ade	
	in the terms requested in paragraphs of Part 1 of this Notice of Application	
	with the following variations and additional terms:	
	·	
Date:	Signature of Judge Master	
	APPENDIX	
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The following information is provided for data collection purposes only and is of no legal effect.

THIS APPLICATION INVOLVES THE FOLLOWING:

Other –application by Receiver for Approval of Sale $\sqrt{}$

SCHEDULE "A"

NO. S-198522 VANCOUVER REGISTRY

IN THE SUPREME COURT OF BRITISH COLUMBIA

IN THE MATTER OF SECTION 179.1 OF THE SECURITIES ACT, RSBC 1996, C. 418

BETWEEN:

BRITISH COLUMBIA SECURITIES COMMISSION

PETITIONER

AND:

SIU MUI "DEBBIE" WONG
SIU KON "BONNIE" SOO
ORIGIN BUSINESS PARK INC., formerly known as
WHEATLAND INDUSTRIAL PARK INC.
1300302 ALBERTA INC.
D & E ARCTIC INVESTMENTS INC.
GILBERT WAI HUNG WONG, KWOK KIE SOO
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0765311 B.C. LTD., 0760251 B.C. LTD.
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ROBERT FITZ-JAMES, SANDRA VAN DER LAAN
GARRETT VAN DER LAAN, ALSO KNOWN AS
GERRIT VAN DER LAAN

RESPONDENTS

ORDER MADE AFTER APPLICATION TO ADD RESPONDENT TO THE PROCEEDING

BEFORE THE HONOURABLE)	THURSDAY, THE 21 ST DAY
)	DAY OF APRIL, 2022

THE APPLICATION of MNP Ltd., in its capacity as Court-appointed Receiver (the "Receiver") of the assets, undertakings and properties of the Respondents Siu Mui "Debbie" Wong, Siu Kon "Bonnie" Soo, Origin Business Park Inc., formerly known as Wheatland Industrial Park Inc., 1300302 Alberta Inc. and D & E Arctic Investments Inc. (collectively, the "Debtors"), coming on for hearing, via teleconference or Microsoft Teams, at Vancouver, British Columbia, on the 21st day of April, 2022; AND ON HEARING William L. Roberts, counsel for the Receiver and no one appearing for the Petitioner, the Respondents or the Intended Respondents, although duly served,

AND UPON READING the material filed, including the Affidavit of the Patty Wood sworn herein on March 25, 2022 (the "Receiver's Affidavit");

THIS COURT ORDERS that:

- Wong, Kwok Kie Soo, Hilton Wing Chong Sue, Becky Ting Chang Luk, Sandy Wee Chyiu Mar, Ritchie Roy Sue, 0765311 B.C. Ltd., 0760251 B.C. Ltd., 0765994 B.C. Ltd., 0765316 B.C. Ltd., Robert Fitz-James, Sandra van der Laan and Garrett van der Laan, also known as Gerrit van der Laan be removed as named Respondents to this proceeding;
- 2. The name of the Respondent Gilbert Wai Hung Wong ("Mr. Wong") be amended to read "Wai Hung Wong, also known as Gilbert Wai Hung Wong" for the purposes of this proceeding;
- 3. Chen Liang Tao, Jae Wan Chow, Ngai Fung Chow, Sau Lan Chow, and Danny Chow, as Executor of the Will of Ngai Mo Chow, Deceased, Brian Bottem, Maria Bottem, and Ian Richardson be added as named Respondents to these proceedings, *nunc pro tunc*.
- 4. The style of proceedings be and is hereby amended accordingly.
- 5. Preparation and service of the Amended Petition on all parties be and is hereby dispensed with.
- 6. The terms of Rule 6-2(8) of the Supreme Court Civil Rules be dispensed with.
- 7. The Receiver shall be entitled to its costs of this application.

THE FOLLOWING PARTIES APPROVE THE FORM OF THIS ORDER AND CONSENT TO EACH OF THE ORDERS, IF ANY, THAT ARE INDICATED ABOVE AS BEING BY CONSENT:

William L. Roberts COUNSEL FOR THE PETITIONER		
	BY THE COURT	
	REGISTRAR	

SCHEDULE "B"

NO. S-198522 VANCOUVER REGISTRY

IN THE SUPREME COURT OF BRITISH COLUMBIA

IN THE MATTER OF SECTION 179.1 OF THE SECURITIES ACT, RSBC 1996, C. 418

BETWEEN:

BRITISH COLUMBIA SECURITIES COMMISSION

PETITIONER

AND:

SIU MUI "DEBBIE" WONG SIU KON "BONNIE" SOO

ORIGIN BUSINESS PARK INC. formerly known as WHEATLAND

INDUSTRIAL PARK INC. 1300302 ALBERTA INC.

D & E ARCTIC INVESTMENTS INC.

WAI HUNG WONG, also known as GILBERT WAI HUNG WONG

CHEN LIANG TAO JAE WAN CHOW NGAI FUNG CHOW SAU LAN CHOW

DANNY CHOW, EXECUTOR OF THE WILL OF NGAI MO CHOW,

DECEASED

RESPONDENTS

ORDER MADE AFTER APPLICATION

APPROVAL AND VESTING ORDER

BEFORE THE HONOURABLE)	THURSDAY, THE 21 ST
)	DAY OF APRIL, 2022
)	

THE APPLICATION of MNP Ltd., in its capacity as Court-appointed Receiver (the "Receiver") of the assets, undertakings and properties of the Respondents Siu Mui "Debbie" Wong, Siu Kon "Bonnie" Soo, Origin Business Park Inc., formerly known as Wheatland Industrial Park Inc., 1300302 Alberta Inc. and D & E Arctic Investments Inc. (collectively, the "Debtors"), coming on for hearing, via Microsoft Teams, at Vancouver, British Columbia, on the 21st day of April, 2022; AND ON HEARING William L. Roberts, counsel for the Receiver, and those other counsel listed on Schedule "A" hereto, and no one appearing for the Petitioner, the Respondents

or the Intended Respondents, although duly served, and the Court being satisfied that notice of this application was provided to the third parties, Scotia Mortgage Corporation, Farm Credit Canada and Her Majesty the Queen in Right of Canada; AND UPON READING the material filed, including the Affidavit #4 of the Patty Wood sworn herein on March 25, 2022 (the "Receiver's Affidavit"); THIS COURT ORDERS AND DECLARES THAT:

THIS COURT ORDERS AND DECLARES THAT:

- The sale transaction (the "Transaction") contemplated by the Contract of Purchase and Sale dated March 16, 2022, and addenda (collectively, the "Sale Agreement") between the Receiver and 1350769 B.C. Ltd. (the "Purchaser"), for the sum of \$3,200,000, is hereby approved, and the Sale Agreement is commercially reasonable. The execution of the Sale Agreement by the Receiver is hereby authorized and approved, and the Receiver is hereby authorized and execute such additional documents as may be necessary or desirable for the completion of the Transaction and for the conveyance to the Purchaser of the assets described in the Sale Agreement (the "Purchased Assets").
- Upon delivery by the Receiver to the Purchaser of a certificate substantially in the form 2. attached as Schedule "B" hereto (the "Receiver's Certificate"), all of the Debtor's and other registered owners' right, title and interest in and to the Purchased Assets described in the Sale Agreement and listed on Schedule "C" hereto shall vest absolutely in the Purchaser in fee simple, free and clear of and from any and all security interests (whether contractual, statutory, or otherwise), hypothecs, mortgages, trusts or deemed trusts (whether contractual, statutory, or otherwise), liens, executions, levies, charges, or other financial or monetary claims, whether or not they have attached or been perfected, registered or filed and whether secured, unsecured or otherwise (collectively, the "Claims") including, without limiting the generality of the foregoing: (i) any encumbrances or charges created by the Orders of this Court dated October 3, 2019, as amended and restated by the Order of this Court dated August 27, 2021 (collectively, the "Receivership Order"); (ii) all charges, security interests or claims evidenced by registrations pursuant to the Personal Property Security Act of British Columbia or any other personal property registry system; and (iii) those Claims listed on Schedule "D" hereto (all of which are collectively referred to as the "Encumbrances", which term shall not include the permitted encumbrances, easements and restrictive covenants listed on Schedule "E" hereto), and, for greater certainty, this Court orders that all of the Encumbrances affecting or relating to the Purchased Assets are hereby expunged and discharged as against the Purchased Assets.
- 3. Upon presentation for registration in the Land Title Office for the Land Title District of the City of Maple Ridge of a certified copy of this Order, together with a letter from Lawson Lundell LLP, solicitors for the Receiver, authorizing registration of this Order, the British Columbia Registrar of Land Titles is hereby directed to:
 - (a) enter the Purchaser as the owner of the Lands, as identified in **Schedule** "C" hereto, together with all buildings and other structures, facilities and improvements located thereon and fixtures, systems, interests, licenses, rights,

covenants, restrictive covenants, commons, ways, profits, privileges, rights, easements and appurtenances to the said hereditaments belonging, or with the same or any part thereof, held or enjoyed or appurtenant thereto, in fee simple in respect of the Lands, and this Court declares that it has been proved to the satisfaction of the Court on investigation that the title of the Purchaser in and to the Lands is a good, safe holding and marketable title and directs the BC Registrar to register indefeasible title in favour of the Purchaser as aforesaid; and

- (b) having considered the interest of third parties, to discharge, release, delete and expunge from title to the Lands all of the registered Encumbrances except for those listed in **Schedule** "E".
- 4. The net proceeds from the sale of the Purchased Assets after adjustments, be paid to the law firm of Lawson Lundell LLP, Barristers and Solicitors, "In Trust", 1600 925 West Georgia Street, Vancouver, British Columbia, to be paid without further order in accordance with the following priorities:
 - (a) Firstly, in payment of all matters of adjustment with respect to the sale of the Purchased Assets, including without limitation outstanding property taxes, water and sewer rates, and interest and penalties thereon owing in connection with the Purchased Assets;
 - (b) Secondly, in payment of real estate commission;
 - (c) Thirdly, in payment to Scotia Mortgage Corporation of the amounts secured by and sufficient to obtain a release of its Mortgage registered under No. BX385993;
 - (d) Fourthly, the Receiver's 1/4 share of the net proceeds from the sale of the Purchased Assets shall be paid over and dealt with by the Receiver in accordance with the Receivership Order; and
 - (e) Fifthly, the balance, if any, to be paid as follows:
 - (i) a 1/4 share of the net proceeds from the sale of the Purchased Assets shall be paid over to Chen Liang Tao and Jae Wan Chow, as Joint Tenants;
 - (ii) a 1/4 share of the net proceeds from the sale of the Purchased Assets shall be paid over to Ngai Fung Chow and Sau Lan Chow, as Joint Tenants;; and
 - (iii) a 1/4 share of the net proceeds from the sale of the Purchased Assets shall be paid over to Danny Chow, as Executor of the Will of Ngai Mo Chow, Deceased.

- 5. For the purposes of determining the nature and priority of Claims, the Receiver's share of the net proceeds from the sale of the Purchased Assets shall stand in the place and stead of the Purchased Assets, and from and after the delivery of the Receiver's Certificate all Claims shall attach to the net proceeds from the sale of the Purchased Assets with the same priority as they had with respect to the Purchased Assets immediately prior to the sale, as if the Purchased Assets had not been sold and remained in the possession or control of the person having had possession or control immediately prior to the sale.
- 6. The Receiver is to file with the Court a copy of the Receiver's Certificate forthwith after delivery thereof.
- 7. Subject to the terms of the Sale Agreement, vacant possession of the Purchased Assets, including any real property, shall be delivered by the Receiver to the Purchaser at 11:59:00 a.m. on the Possession Date (as defined in the Sale Agreement), subject to the permitted encumbrances as set out in the Sale Agreement and listed on **Schedule** "E".
- 8. All persons claiming possession of the Lands or any portion thereof shall forthwith deliver vacant possession to the Purchaser, their agents, successors or assigns, possession of the Lands, and shall remove all personal property from the Lands on or before 11:59:00 a.m. on May 24, 2022, or as ordered by the Court, and if vacant possession is not so provided, the Petitioner shall have liberty to apply to the Registrar for a Writ of Possession pursuant to Rule 13-2(3) without further Court order.
- 9. The Receiver, with the consent of the Purchaser, shall be at liberty to extend the Closing Date to such later date as those parties may agree without the necessity of a further Order of this Court.
- 10. Notwithstanding:
 - (a) these proceedings;
 - (b) any applications for a bankruptcy order in respect of the Debtor now or hereafter made pursuant to the *Bankruptcy and Insolvency Act* and any bankruptcy order issued pursuant to any such applications; and
 - (c) any assignment in bankruptcy made by or in respect of the Debtor,

the vesting of the Purchased Assets in the Purchaser pursuant to this Order shall be binding on any trustee in bankruptcy that may be appointed in respect of the Debtor and shall not be void or voidable by creditors of the Debtor, nor shall it constitute or be deemed to be a transfer at undervalue, fraudulent preference, assignment, fraudulent conveyance or other reviewable transaction under the *Bankruptcy and Insolvency Act* or any other applicable federal or provincial legislation, nor shall it constitute oppressive or unfairly prejudicial conduct pursuant to any applicable federal or provincial legislation.

11. THIS COURT HEREBY REQUESTS the aid and recognition of any court, tribunal, regulatory or administrative body, wherever located, to give effect to this Order and to assist the Receiver and its agents in carrying out the terms of this Order. All courts,

tribunals, regulatory and administrative bodies are hereby respectfully requested to make such orders and to provide such assistance to the Receiver, as an officer of this Court, as may be necessary or desirable to give effect to this Order or to assist the Receiver and its agents in carrying out the terms of this Order.

12. The Receiver or any other party have liberty to apply for such further or other directions or relief as may be necessary or desirable to give effect to this Order.

THE FOLLOWING PARTIES APPROVE THE FORM OF THIS ORDER AND CONSENT TO EACH OF THE ORDERS, IF ANY, THAT ARE INDICATED ABOVE AS BEING BY CONSENT:

Signature of	
☐ Party ☑ Lawyer for the Petitioners	
	<u> </u>
<print name=""></print>	
Signature of	
☐ Party ☐ Lawyer for <name of="" party(ies)=""></name>	
27.27	<u> </u>
<print name=""></print>	
	BY THE COURT
	REGISTRAR

Schedule A - List of Parties Appearing

Counsel for the Receiver, MNP Ltd.	William L. Roberts
Applicant	Lawson Lundell LLP
Applicant	1600 – 925 West Georgia Street
	Vancouver, BC V6C 3L2
	Telephone: 604-312-4429 E-mail: <u>wroberts@lawsonlundell.com</u>

Schedule B - Receiver's Certificate

NO. S-198522 VANCOUVER REGISTRY

IN THE SUPREME COURT OF BRITISH COLUMBIA

IN THE MATTER OF SECTION 179.1 OF THE SECURITIES ACT, RSBC 1996, C. 418

BETWEEN:
BRITISH COLUMBIA SECURITIES COMMISSION PETITIONER
AND:
SIU MUI "DEBBIE" WONG SIU KON "BONNIE" SOO ORIGIN BUSINESS PARK INC. formerly known as WHEATLAND INDUSTRIAL PARK INC. 1300302 ALBERTA INC. D & E ARCTIC INVESTMENTS INC.
RESPONDENTS
Receiver's Certificate
RECITALS
A. Pursuant to an Order of the Supreme Court of British Columbia (the "Court") dated October 3, 2019, as amended by the Amended and Restated Receivership Order pronounced on August 27, 2021, MNP Ltd., was appointed Receiver (the "Receiver") of the assets, undertakings and properties of the Respondents Siu Mui "Debbie" Wong, Siu Kon "Bonnie" Soo, Origin Business Park Inc., formerly known as Wheatland Industrial Park Inc., 1300302 Alberta Inc. and D & E Arctic Investments Inc. (collectively, the "Debtors").
B. Pursuant to an Order of the Court dated April 21, 2022 (the "Approval and Vesting Order"), the Court approved the Contract of Purchase and Sale dated, and addenda (collectively, the "Sale Agreement") between the Receiver and (the "Purchaser"), for the sum of \$, and provided for the vesting in the Purchaser of all of the right, title and interest in and to the Purchased Assets, which vesting is to be effective with respect to the Purchased Assets upon the delivery by the Receiver to the Purchaser of a certificate confirming (i) the payment by the Purchaser of the

Purchase Price for the Purchased Assets; (ii) that the conditions to Closing as set out in Section 3 of the Sale Agreement have been satisfied or waived by the Receiver and the Purchaser; and (iii)

the Transaction has been completed to the satisfaction of the Receiver.

	C. Unless otherwise indicated herein, capitalized terms have the meanings set out in the Approval and Vesting Order or the Sale Agreement, as applicable.
	THE RECEIVER CERTIFIES the following:
1.	The Purchasers have paid and the Receiver has received the Purchase Price for the Purchased Assets payable on the Closing Date pursuant to the Sale Agreement;
2.	The conditions to Closing set out in Section 3 of the Sale Agreement have been satisfied or waived by the Receiver and the Purchaser; and
3.	The Transaction has been completed to the satisfaction of the Receiver.
	This Certificate was delivered by the Receiver at Vancouver, BC this day of,
	MNP Ltd. in its capacity as Receiver and Manager of certain assets, undertakings and properties of the Debtors and not in its personal capacity
	Per:

Schedule C - Purchased Assets

26678 100 AVENUE, MAPLE RIDGE, B.C.

PARCEL IDENTIFIER: 006-983-391 EAST HALF LOT 13 SECTION 6 TOWNSHIP 15 NEW WESTMINSTER DISTRICT PLAN 2721

Schedule D - Claims to be deleted/expunged from title to Real Property

Nature of Charge	Registration No.
Judgment Farm Credit Canada	CA6365587, renewed by CA7639427 and CA9183886
Judgment British Columbia Securities Commission	CA6591432, renewed by CA7978405 and CA9564132
Injunction British Columbia Securities Commission	CA7859608

<u>Schedule E – Permitted Encumbrances, Easements and Restrictive Covenants</u> <u>related to Real Property</u>

The reservations, limitations, provisos and conditions expressed in the original grant thereof from the Crown, and:

Nature of Charge	Registration No.
Mortgage Scotia Mortgage Corporation	BX385993

SCHEDULE "C"

MODEL APPROVAL AND VESTING ORDER

[current to August 1, 2015]

NO. S-198522 VANCOUVER REGISTRY

IN THE SUPREME COURT OF BRITISH COLUMBIA

IN THE MATTER OF SECTION 179.1 OF THE SECURITIES ACT, RSBC 1996, C. 418

BETWEEN:

BRITISH COLUMBIA SECURITIES COMMISSION

PETITIONER

AND:

SIU MUI "DEBBIE" WONG SIU KON "BONNIE" SOO

ORIGIN BUSINESS PARK INC. formerly known as WHEATLAND

INDUSTRIAL PARK INC. 1300302 ALBERTA INC.

D & E ARCTIC INVESTMENTS INC.

WAI HUNG WONG, also known as GILBERT WAI HUNG WONG

CHEN LIANG TAO
JAE WAN CHOW
NGAI FUNG CHOW
SAU LAN CHOW

DANNY CHOW, EXECUTOR OF THE WILL OF NGAI MO CHOW,

DECEASED

RESPONDENTS

ORDER MADE AFTER APPLICATION

APPROVAL AND VESTING ORDER

BEFORE THE HONOURABLE))	dd/mm/yyyyTHURSDAY, THE 21 ST	
)	DAY OF APRIL, 2022	

THE APPLICATION of [RECEIVER'S NAME], MNP Ltd., in its capacity as Court-appointed [Receiver or Receiver and Manager] (the "Receiver") of the assets, undertakings and properties

of [Name of Debtor]the Respondents Siu Mui "Debbie" Wong, Siu Kon "Bonnie" Soo, Origin
Rusiness Park Inc., formerly known as Wheatland Industrial Park Inc., 1300302 Alberta Inc. and
D & E Arctic Investments Inc. (collectively, the "Debtors"), coming on for hearing, via
Microsoft Teams, at Vancouver, British Columbia, on the 21st day of
201 April 2022: AND ON HEARING ————————————————————————————————————
the Paceiver, and those other counsel listed on Schedule "A" hereto, and no one appearing for
the Petitioner, the Respondents or the Intended Respondents, although duly served;
and the Court being satisfied that notice of this application was provided to the third parties.
Scotia Mortgage Corporation, Farm Credit Canada and Her Majesty the Queen in Right of
Canada: AND UPON READING the material filed, including the Report of the Receiver dated
(the "Report")[1]; Affidavit #4 of the Patty Wood sworn herein on March
25, 2022 (the "Receiver's Affidavit"); THIS COURT ORDERS AND DECLARES THAT:

THIS COURT ORDERS AND DECLARES THAT:

- Upon delivery by the Receiver to the Purchaser of a certificate substantially in the form 2. attached as Schedule "B" hereto (the "Receiver's Certificate"), all of the Debtor's and other registered owners' right, title and interest in and to the Purchased Assets described in the Sale Agreement {and listed on Schedule "C" hereto] 5] shall vest absolutely in the Purchaser in fee simple, free and clear of and from any and all security interests (whether contractual, statutory, or otherwise), hypothecs, mortgages, trusts or deemed trusts (whether contractual, statutory, or otherwise), liens, executions, levies, charges, or other financial or monetary claims, whether or not they have attached or been perfected, registered or filed and whether secured, unsecured or otherwise (collectively, the "Claims" [6])") including, without limiting the generality of the foregoing: (i) any encumbrances or charges created by the Orders of this Court dated October 3, 2019, as amended and restated by the Order of this Court dated [Date]; August 27, 2021 (collectively, the "Receivership Order"); (ii) all charges, security interests or claims evidenced by registrations pursuant to the Personal Property Security Act of British Columbia or any other personal property registry system; and (iii) those Claims listed on Schedule "D" hereto (all of which are collectively referred to as the "Encumbrances", which term shall not include the permitted encumbrances, easements and restrictive covenants listed on Schedule "E" hereto), and, for greater certainty, this Court orders

- that all of the Encumbrances affecting or relating to the Purchased Assets are hereby expunged and discharged as against the Purchased Assets. [7]
- Upon presentation for registration in the Land Title Office for the Land Title District of the City of Maple Ridge of a certified copy of this Order, together with a letter from [Receiver's counsel], Lawson Lundell LLP, solicitors for the Receiver, authorizing registration of this Order, the British Columbia Registrar of Land Titles is hereby directed to:
 - enter the Purchaser as the owner of the Lands, as identified in **Schedule** "FC" hereto, together with all buildings and other structures, facilities and improvements located thereon and fixtures, systems, interests, licenses, rights, covenants, restrictive covenants, commons, ways, profits, privileges, rights, easements and appurtenances to the said hereditaments belonging, or with the same or any part thereof, held or enjoyed or appurtenant thereto, in fee simple in respect of the Lands, and this Court declares that it has been proved to the satisfaction of the Court on investigation that the title of the Purchaser in and to the Lands is a good, safe holding and marketable title and directs the BC Registrar to register indefeasible title in favour of the Purchaser as aforesaid; and
 - (b) having considered the interest of third parties, to discharge, release, delete and expunge from title to the Lands all of the registered Encumbrances except for those listed in **Schedule** "E".[8]".
 - 4. The net proceeds from the sale of the Purchased Assets after adjustments, be paid to the law firm of Lawson Lundell LLP, Barristers and Solicitors, "In Trust", 1600 925 West Georgia Street, Vancouver, British Columbia, to be paid without further order in accordance with the following priorities:
 - (a) Firstly, in payment of all matters of adjustment with respect to the sale of the Purchased Assets, including without limitation outstanding property taxes, water and sewer rates, and interest and penalties thereon owing in connection with the Purchased Assets;
 - (b) Secondly, in payment of real estate commission;
 - (c) Thirdly, in payment to Scotia Mortgage Corporation of the amounts secured by and sufficient to obtain a release of its Mortgage registered under No. BX385993;
 - (d) Fourthly, the Receiver's 1/4 share of the net proceeds from the sale of the Purchased Assets shall be paid over and dealt with by the Receiver in accordance with the Receivership Order; and
 - (e) Fifthly, the balance, if any, to be paid as follows:

- (i) a 1/4 share of the net proceeds from the sale of the Purchased Assets shall be paid over to Chen Liang Tao and Jae Wan Chow, as Joint Tenants;
- (ii) a 1/4 share of the net proceeds from the sale of the Purchased Assets shall be paid over to Ngai Fung Chow and Sau Lan Chow, as Joint Tenants;: and
- (iii) a 1/4 share of the net proceeds from the sale of the Purchased Assets shall be paid over to Danny Chow, as Executor of the Will of Ngai Mo Chow, Deceased.
- 4.5. For the purposes of determining the nature and priority of Claims, the Receiver's share of the net proceeds [9] from the sale of the Purchased Assets shall stand in the place and stead of the Purchased Assets, and from and after the delivery of the Receiver's Certificate all Claims shall attach to the net proceeds from the sale of the Purchased Assets with the same priority as they had with respect to the Purchased Assets immediately prior to the sale [10], as if the Purchased Assets had not been sold and remained in the possession or control of the person having had possession or control immediately prior to the sale.
- 5.6. The Receiver is to file with the Court a copy of the Receiver's Certificate forthwith after delivery thereof.
- 6. Pursuant to Section 7(3)(c) of the Canada Personal Information Protection and Electronic Documents Act or Section 18(10)(o) of the Personal Information Protection Act of British Columbia, the Receiver is hereby authorized and permitted to disclose and transfer to the Purchaser all human resources and payroll information in the company's records pertaining to the Debtor's past and current employees, including personal information of those employees listed in Schedule " to the Sale Agreement. The Purchaser shall maintain and protect the privacy of such information and shall be entitled to use the personal information provided to it in a manner which is in all material respects identical to the prior use of such information by the Debtor. [11]
- 7. Subject to the terms of the Sale Agreement, vacant possession of the Purchased Assets, including any real property, shall be delivered by the Receiver to the Purchaser at 1211:59:00 noona.m. on the Closing Possession Date (as defined in the Sale Agreement), subject to the permitted encumbrances as set out in the Sale Agreement and listed on Schedule "E".
- 8. All persons claiming possession of the Lands or any portion thereof shall forthwith deliver vacant possession to the Purchaser, their agents, successors or assigns, possession of the Lands, and shall remove all personal property from the Lands on or before 11:59:00 a.m. on May 24, 2022, or as ordered by the Court, and if vacant possession is not so provided, the Petitioner shall have liberty to apply to the Registrar for a Writ of Possession pursuant to Rule 13-2(3) without further Court order.

The Receiver, with the consent of the Purchaser, shall be at liberty to extend the Closing Date to such later date as those parties may agree without the necessity of a further Order of this Court [provided that the Closing Date occurs by or within days of the date of this Order].

9.10. Notwithstanding:

- (a) these proceedings;
- (b) any applications for a bankruptcy order in respect of the Debtor now or hereafter made pursuant to the *Bankruptcy and Insolvency Act* and any bankruptcy order issued pursuant to any such applications; and
- (c) any assignment in bankruptcy made by or in respect of the Debtor,

the vesting of the Purchased Assets in the Purchaser pursuant to this Order shall be binding on any trustee in bankruptcy that may be appointed in respect of the Debtor and shall not be void or voidable by creditors of the Debtor, nor shall it constitute or be deemed to be a transfer at undervalue, fraudulent preference, assignment, fraudulent conveyance or other reviewable transaction under the *Bankruptcy and Insolvency Act* or any other applicable federal or provincial legislation, nor shall it constitute oppressive or unfairly prejudicial conduct pursuant to any applicable federal or provincial legislation.

- 10.11. THIS COURT HEREBY REQUESTS the aid and recognition of any court, tribunal, regulatory or administrative body, wherever located, to give effect to this Order and to assist the Receiver and its agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such orders and to provide such assistance to the Receiver, as an officer of this Court, as may be necessary or desirable to give effect to this Order or to assist the Receiver and its agents in carrying out the terms of this Order.
- 11.12. The Receiver or any other party have liberty to apply for such further or other directions or relief as may be necessary or desirable to give effect to this Order.

THE FOLLOWING PARTIES APPROVE THE FORM OF THIS ORDER AND CONSENT TO EACH OF THE ORDERS, IF ANY, THAT ARE INDICATED ABOVE AS BEING BY CONSENT:

Signature of	_
☐ Party ☑ Lawyer for the Petitioners	
<print name=""></print>	
Signature of ☐ Party ☐ Lawyer for <name of="" party(ies)=""></name>	
<pre><print name=""></print></pre>	_
	BY THE COURT
	REGISTRAR

Schedule A - Purchased Assets List of Parties Appearing

[Note: Specifically list legal titles if Real Property]

Counsel for the Receiver, MNP Ltd.	William L. Roberts
Applicant	Lawson Lundell LLP
Applicanc	1600 – 925 West Georgia Street
	Vancouver, BC V6C 3L2
	<u>Telephone: 604-312-4429</u> <u>E-mail: wroberts@lawsonlundell.com</u>

Schedule B - Receiver's Certificate

NO. S-198522 VANCOUVER REGISTRY

IN THE SUPREME COURT OF BRITISH COLUMBIA

IN THE MATTER OF SECTION 179.1 OF THE SECURITIES ACT, RSBC 1996, C. 418

BETWEEN:

BRITISH COLUMBIA SECURITIES COMMISSION

PETITIONER

AND:

SIU MUI "DEBBIE" WONG
SIU KON "BONNIE" SOO
ORIGIN BUSINESS PARK INC. formerly known as
WHEATLAND INDUSTRIAL PARK INC.
1300302 ALBERTA INC.
D & E ARCTIC INVESTMENTS INC.

RESPONDENTS

Receiver's Certificate

RECITALS

A. Pursuant to an Order of the Supreme Court of British Columbia (the "Court")
A. Pursuant to an Order of the Supreme Court of British Colemnate (March 2014) and Added October 3, 2019, as amended by the Amended and Restated Receivership Order
pronounced on August 27, 2021, MNP Ltd., was appointed Receiver (the "Receiver") of the
assets, undertakings and properties of the Respondents Siu Mui "Debbie" Wong, Siu Kon
"Bonnie" Soo, Origin Business Park Inc., formerly known as Wheatland Industrial Park Inc.,
"Bonnie" Soo, Origin Business Park Inc., formerly known as wheatand "Pehtors")
1300302 Alberta Inc. and D & E Arctic Investments Inc. (collectively, the "Debtors").
B. Pursuant to an Order of the Court dated April 21, 2022 (the "Approval and
Verting Onder") the Court approved the Contract of Purchase and Sale dated
and addenda (collectively, the "Sale Agreement") between the Receiver and
(the "Purchaser"), for the sum of \$, and provided for
the reacting in the Purchaser of all of the right, title and interest in and to the Purchased Assets,
which verting is to be effective with respect to the Purchased Assets upon the derivery by the
Description to the Dynahoger of a certificate confirming (1) the payment by the Purchaser of the
Develope Dries for the Durchased Assets: (ii) that the conditions to Closing as set out in section 5
of the Sale Agreement have been satisfied or waived by the Receiver and the Purchaser; and (iii)
of the Sale Agreement have been saushed of warved by the receiver.
the Transaction has been completed to the satisfaction of the Receiver.

	C. Unless otherwise indicated herein, capitalized terms have the meanings set out in the Approval and Vesting Order or the Sale Agreement, as applicable.
	THE RECEIVER CERTIFIES the following:
•	The Purchasers have paid and the Receiver has received the Purchase Price for the Purchased Assets payable on the Closing Date pursuant to the Sale Agreement;
)	The conditions to Closing set out in Section 3 of the Sale Agreement have been satisfied or waived by the Receiver and the Purchaser; and
3.	The Transaction has been completed to the satisfaction of the Receiver.
	This Certificate was delivered by the Receiver at Vancouver, BC this day of
	MNP Ltd. in its capacity as Receiver and Manager of certain assets, undertakings and properties of the Debtors and not in its personal capacity
	<u>Per:</u>

Schedule C - Purchased Assets

26678 100 AVENUE, MAPLE RIDGE, B.C.

PARCEL IDENTIFIER: 006-983-391
EAST HALF LOT 13 SECTION 6 TOWNSHIP 15
NEW WESTMINSTER DISTRICT PLAN 2721

Schedule D - Claims to be deleted/expunged from title to Real Property

Nature of Charge	Registration No.
Judgment Farm Credit Canada	CA6365587, renewed by CA7639427 and CA9183886
Judgment British Columbia Securities Commission	CA6591432, renewed by CA7978405 and CA9564132
Injunction British Columbia Securities Commission	CA7859608

<u>Schedule GE – Permitted Encumbrances, Easements and Restrictive Covenants</u> <u>related to Real Property</u>

The reservations, limitations, provisos and conditions expressed in the original grant thereof from the Crown-, and:

1. <*>

BRITISH COLUMBIA MODEL APPROVAL AND VESTING ORDER EXPLANATORY NOTES

B.C. Model Insolvency Order Committee Vancouver, British Columbia

These troves are to the
Model Insolvency Order Committee (as described below).
[1] This model order assumes that the time for service does not need to be abridged. The motion seeking a vesting order should be served on all persons having an economic interest in the Purchased Assets unless circumstances warrant a different approach. In the past, the Land Title Office has been unwilling to vest off interests without proof that certain parties have been served. Accordingly, it is recommended that the Order itself reflect service on all parties whose interests are to be removed from title.
the order usen renect service on an parties whose mass are

These Notes are to be read together with the new Model Approval and Vesting Order developed by the B.C.

- [2] If the Purchased Assets include real property, counsel will need to describe the Purchaser in accordance with how it wishes to be described on title including Purchaser's full name, Incorporation details if applicable, address, joint tenancy, etc.
- [3] Section 247 of the Bankruptcy and Insolvency Act, section 68(2) of the British Columbia Personal Property Security Act and the relevant case authorities provide that the Receiver has a duty to ensure that any sale of assets is commercially reasonable. Accordingly, it has become the practice of Receivers and their counsel to seek a declaration of the Court that a particular asset sale is commercially reasonable. The Receiver and its counsel should ensure that there is sufficient evidence to enable the Court to make a finding that the transaction to be approved is commercially reasonable, including without limitation evidence as to marketing and any appraisals.
- [4]— In some cases, the Debtor will be the vendor under the Sale Agreement, or otherwise actively involved in the Transaction. In those cases, care should be taken to ensure that this Order authorizes either or both of the Debtor and the Receiver to execute and deliver documents, and take other steps.
- [5]— To allow this Order to be free-standing (and not require reference to the Court record and/or the Sale Agreement), it may be preferable that the Purchased Assets be specifically described in a schedule. Some judges prefer to have the Sale Agreement itself appended as a schedule to the Order.
- The "Claims" being vested out may, in some cases, include ownership claims, where ownership is disputed and the dispute is brought to the attention of the Court. Such ownership claims would, in that case, still continue as against the net proceeds from the sale of the claimed asset. Similarly, other rights, titles or interests could also be vested out, if the Court is advised what rights are being affected, and the appropriate persons are served. It is the BCMIOC's view that a non-specific vesting out of "rights, titles and interests" is vague and therefore undesirable.

- [7] The Order is not intended to relieve the Debtor, the Receiver or any Purchaser of any applicable statutory or regulatory requirements arising on the transfer of the Purchased Assets (for example, complying with Forest Act requirements in respect of the transfer of a license such as a Forest License).
- [8] This provision is required if the Purchased Assets include real property. In addition, in some cases, it is appropriate to provide that the Petitioner or Plaintiff provide a release of its Certificate of Pending Litigation.
- [9] The Report should identify the disposition costs and any other costs which should be paid from the gross sale proceeds, to arrive at "net proceeds". In some cases, it may be appropriate to direct the Receiver to pay certain claims, such as, for example, to secured creditors where there is no issue as to priority.
- [10] This provision crystallizes the date as of which the Claims will be determined. If a sale occurs early in the insolvency process, or potentially secured claimants may not have had the time or the ability to register or perfect proper claims prior to the sale, this provision may not be appropriate, and should be amended to remove this crystallization concept.
- [11] The Receiver and Purchaser should take care to act under this provision with respect to the Purchased Assets only.

	Action No.	
IN THE SUPRE	WE COURT OF BRITISH COLUMBIA	

Nature of Charge	BETWEEN:
	{PLAINTIFF(S)/P ETITIONER(S)} Plaintiff(s)/Petiti oner(s)
	- and -
	[DEFENDANT(S) /RESPONDENT(S)] Defendant(s)/Re spondent(s)
	AND: ActionRegistrat ion No.
	Estate No.
	IN THE SUPREME COURT OF BRITISH COLUMBIA IN BANKRUPTCY
	AND INSOLVENCY
	IN THE MATTER OF THE RECEIVERSHIP OF [THE DESTOR(S)]

B.C. MODEL APPROVAL AND VESTING ORDER	BX385993
Mortgage Scotia Mortgage Corporation	

NO. S-198522

VANCOUVER REGISTRY

IN THE SUPREME COURT OF BRITISH COLUMBIA

BETWEEN:

BRITISH COLUMBIA SECURITIES

COMMISSION

PETITIONER

AND:

SIU MUI "DEBBIE" WONG

SIU KON "BONNIE" SOO

and others

RESPONDENTS

BC MODEL APPROVAL AND VESTING ORDER



Barristers & Solicitors
1600 Cathedral Place
925 West Georgia Street
Vancouver, BC, V6C 3L2
Phone: (604) 631-9145
Attention: William L. Roberts
Email: wroberts@lawsonlundell.com

IN THE SUPREME COURT OF BRITISH COLUMBIA

BETWEEN:

BRITISH COLUMBIA SECURITIES COMMISSION

PETITIONER

AND:

SIU MUI "DEBBIE" WONG

SIU KON "BONNIE" SOO

ORIGIN BUSINESS PARK INC. formerly known as WHEATLAND INDUSTRIAL PARK INC.

1300302 ALBERTA INC.

D & E ARCTIC INVESTMENTS INC.

AND OTHERS

RESPONDENTS

NOTICE OF APPLICATION



Barristers & Solicitors 1600 Cathedral Place 925 West Georgia Street Vancouver, BC, V6C 3L2 Phone: (604) 631-9145

Attention: William L. Roberts Email: wroberts@lawsonlundell.com