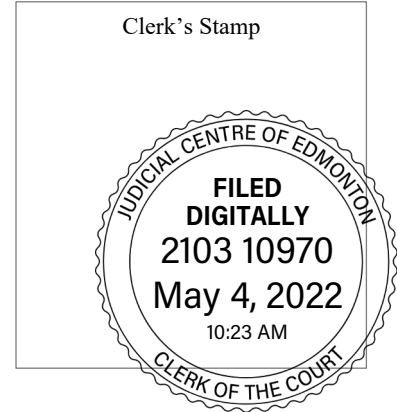


CERTIFIED *E. Wheaton*  
by the Court Clerk as a true copy of the  
document digitally filed on May 4, 2022

COURT FILE NUMBER: 2103 10970  
COURT: COURT OF QUEEN'S BENCH  
OF ALBERTA  
JUDICIAL CENTRE: EDMONTON  
PLAINTIFF: CANADIAN WESTERN BANK  
DEFENDANT: SHAMROCK VALLEY  
ENTERPRISES LTD.



DOCUMENT: **ORDER APPROVING  
RECEIVER'S FEES,  
ACTIVITIES AND  
AUTHORIZING  
DISTRIBUTIONS**

ADDRESS FOR SERVICE AND CONTACT  
INFORMATION OF PARTY  
FILING THIS DOCUMENT: **PARLEE McLAWS LLP**  
1700 Enbridge Centre  
10175 – 101 Street NW  
Edmonton, Alberta T5J 0H3  
Attention: Jeremy H. Hockin,  
Q.C.  
Phone: 780-423-8532  
Fax: 780-423-2870  
File No: 75782-12/JHH

**DATE ON WHICH ORDER WAS PRONOUNCED: May 3, 2022**

**LOCATION WHERE ORDER WAS PRONOUNCED: Edmonton, Alberta**

**NAME OF JUSTICE WHO MADE THIS ORDER: The Honourable Justice S.D. Hillier**

**UPON THE APPLICATION** of The Bowra Group Inc., in its capacity as the Court-appointed receiver and manager (the “**Receiver**”) of the undertakings, property and assets of Shamrock Valley Resources Ltd. (the “**Company**”) for an Order (i) approving and authorizing the distributions described in the Fifth Report of the Receiver (the “**Fifth Report**”), (ii) approving the fees and disbursements of the Receiver and those of its counsel, (iii) approving the Receiver’s

activities as described in the Fifth Report, and (iv) authorizing the Receiver to discharge the Popiel Caveat, as defined in the Fifth Report;

**AND UPON HAVING READ** the Receivership Order dated July 30, 2021 (the “**Receivership Order**”), the Notice of Application for this Order, the Fifth Report, the Receiver’s Fee Affidavit, and the Affidavit of Service; **AND UPON HEARING** the submissions of counsel for the Receiver and for other interested parties, and no one appearing for any other person on the service list, although properly served as appears from the Affidavit of Service, filed;

**IT IS HEREBY ORDERED AND DECLARED THAT:**

**SERVICE**

1. Service of notice of this application and supporting materials is hereby declared to be good and sufficient, no other person is required to have been served with notice of this application and time for service of this application is abridged to that actually given.

**ACCOUNTS & ACTIVITIES OF RECEIVER**

2. The Receiver’s accounts for its fees and disbursements as set out in the Fifth Report and the Fee Affidavit are hereby approved without the necessity of a formal assessment or passing of its accounts.
3. The accounts of the Receiver’s legal counsel, PARLEE MCLAWS LLP, for its fees and disbursements as set out in the Fifth Report and the Fee Affidavit are hereby approved without the necessity of a formal assessment of its accounts.
4. The actions, conduct and activities of the Receiver as described in the Fifth Report are hereby approved.

**DISTRIBUTIONS**

5. The Receiver is hereby authorized to make the distributions proposed in paragraph 90 (iii) (1 – 8) of the Fifth Report, subject to:

- (a) the entry into an acceptable form of “Clawback Agreement” with 102125001 Saskatchewan Ltd. and Synergy Credit Union Ltd.; and
- (b) any adjustment to the amounts required to fully retire the claims of secured and leasing creditors representing interest accruals and legal fees to which such creditors are contractually entitled.

### **THE POPIEL CAVEAT**

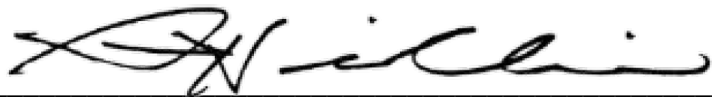
6. The Receiver is hereby authorized to tend to the discharge of the Popiel Caveat.

### **MISCELLANEOUS**

7. Service of this Order shall be deemed good and sufficient by:

- (a) Serving the same by regular mail, electronic mail, facsimile, personal delivery or courier on:
  - (i) the persons listed on the service list created in these proceedings;
  - (ii) any other person served with notice of the application for this Order, including without limitation those parties listed in the Affidavit of Service of Isobel Smith sworn on April 26, 2022;
  - (iii) any other parties attending or represented at the application for this Order;
  - (iv) a Purchaser or a Purchaser’s solicitors; and
- (b) Posting a copy of this Order on the Receiver’s website at <https://www.bowragroup.com/shamrockvalleyenterprises>

and service on any other person is hereby dispensed with.



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J.C.C.Q.B.A.