

May 9, 2022

TO CREDITORS OF SHAMROCK VALLEY ENTERPRISES LTD.

Dear Sir or Madam,

Re: Receivership of Shamrock Valley Enterprises Ltd.

As you are aware, The Bowra Group Inc. was appointed the Receiver Manager (the "Receiver") of Shamrock Valley Enterprises Ltd. (the "Company") pursuant to an Order of the Court of Queen's Bench of Alberta (the "Receivership Order"). A copy of the Receivership Order and all other filed material can be found on the Receiver's website, located at: <https://www.bowragroup.com/client/shamrock-valley-enterprises-ltd/> (the "Receiver's Website").

On May 3, 2022, the Alberta Court of Queen's Bench granted an Order (the "Claims Process Order") setting out the process pursuant to which any Claim, as defined therein, against the Company is to be determined (the "Claims Process"). Pursuant to the Claims Process Order our office was appointed as the claims officer for the purposes of administering the Claims Process (the "Claims Officer").

The Claims Process Order, as well as all relevant instructions and documents related to the Claims Process, including the Proof of Claim form, can be obtained from the Receiver's Website noted above or by contacting the Claims Officer at the following:

The Bowra Group Inc.
1411 TD Tower 10088 – 102 Avenue NW
Edmonton, AB T5J 2Z1
Attention: Isobel Smith
Phone: (780) 809-1224 / Email: shamrockclaims@bowragroup.com

We note there was a typographical error in the Claims Officer's mailing address included in the Claims Process Order. We confirm the correct address is noted above.

The Company's books and records disclose that you have a potential Claim against the Company. You are therefore receiving this letter as a Known Claimant, as defined in the Claims Process Order. Pursuant to the Claims Process Order, the Claims Officer may send you a Notice of Proposed Payment if it determines that your Claim, as disclosed on the Company's books and records, is valid, proper, and enforceable. If you receive a Notice of Proposed Payment, your Claim will be deemed to be accepted in the amount specified, and you do not need to take any further steps with respect to such Claim unless you disagree with the amount specified therein. The Notice of Proposed Payment will include instructions concerning the steps that you must take, and the timelines within which you must take them, if you wish to dispute the amount specified, as set out at paragraph 9 of the Claims Process Order. If you do not dispute the amount, your Claim will be deemed to be accepted and you will be entitled to a distribution of funds in that amount.

All Known Claimants who do not receive a Notice of Proposed Payment will be sent a General Claims Package, a copy of which can also be obtained from the Receiver's Website or by contacting the Claims Officer at the above address. If you receive a General Claims Package you must deliver a Proof of Claim in the form that will be enclosed therein to the Claims Officer by no later than **4:00 p.m. (Edmonton Time) on June 30, 2022** (the "Claims Bar Date"). The Claims Officer will review your Proof of Claim and advise you as to whether it has determined that it should be accepted, revised, or rejected. If the Claim is accepted, you will receive a Notice of Proposed Payment and your Claim will be deemed to be accepted in the amount specified. If you receive a Notice of Revision or Disallowance, you may dispute the decision of the Claims Officer. If you do not complete the steps required to dispute the Notice of Revision or Disallowance within

the required timelines, as set out in paragraph 22 of the Claims Process Order, your Claim will be conclusively deemed to be as set out in the Notice of Revision or Disallowance.

Only a Creditor who establishes their claim against the Company in accordance with the strict requirements of the Claims Process Order will be entitled to receive a distribution on account of such claim against the Company.

It is your responsibility to ensure that the Claims Officer receives your Proof of Claim by the Claims Bar Date if you wish to assert any Claim that is not deemed to be accepted under a Notice of Proposed Payment. PURSUANT TO THE CLAIMS PROCESS ORDER, CLAIMS WHICH ARE NOT SUBMITTED TO THE CLAIMS OFFICER BY WAY OF PROOF OF CLAIM ON OR BEFORE THE CLAIMS BAR DATE WILL BE FOREVER BARRED AND CLAIMANTS HOLDING SUCH CLAIMS WILL BE FOREVER BARRED, ESTOPPED, AND ENJOINED FROM ASSERTING OR ENFORCING ANY CLAIM AGAINST THE COMPANY AND ALL SUCH CLAIMS SHALL BE FOREVER RELEASED AND EXTINGUISHED. We therefore urge you to carefully review the Claims Process Order at your earliest opportunity, and to seek the advice of legal counsel if you have any questions concerning its terms, or the Claims Process generally.

Yours truly,

The Bowra Group Inc.

Court Appointed Receiver of Shamrock Valley Enterprises Ltd.

Per:



Kristin Gray, CPA, CA, CIRP, LIT