

April 26, 2022

TO CREDITORS OF SHAMROCK VALLEY ENTERPRISES LTD.

Dear Sir or Madam,

Re: Receivership of Shamrock Valley Enterprises Ltd.

As you are aware, The Bowra Group Inc. was appointed the Receiver Manager (the "Receiver") of Shamrock Valley Enterprises Ltd. (the "Company") pursuant to an Order of the Court of Queen's Bench of Alberta (the "Receivership Order"). A copy of the Receivership Order and all other filed material can be found on the Receiver's website, located at: <https://www.bowragroup.com/client/shamrock-valley-enterprises-ltd/>

On December 15, 2021, the Court granted an Order approving and authorizing the Receiver to enter into a Contract to Auction with Ritchie Bros. Auctioneers (Canada) Ltd. ("Ritchie Bros") for the auction of the Company's rolling stock and land located in the County of St. Paul. On December 17, 2021, the Court granted an Order vesting title and approving the sale of the lands owned by the Company located in Stony Plain. On January 18, 2022, the Court granted an Order vesting title and approving the sale of the lands owned by the Company located in the Town of Elk Point.

The Ritchie Bros auction and land sales are now complete, and the Receiver is making efforts to finalize the administration of the estate. In connection with those efforts, the Receiver is applying to the Court for an Order approving a distribution to various priority, secured and leasing creditors, as well as an Order approving a claims process for a distribution to the Company's unsecured creditors.

The Receiver's application is currently scheduled to be heard by the Court at **10:00 a.m. MST on May 3, 2022**. Please be advised the application will be proceeding by way of teleconference. There is no necessity for you to attend however, should you wish to appear please contact Kristin Gray (kgray@bowragroup.com) to make arrangements.

The materials filed by the Receiver and its counsel in connection with the application may be viewed and are available for download from the Receiver's website. Alternatively, hard copies may be provided upon request made to the Receiver's office.

The Receiver will be sending future correspondence to the Company's unsecured creditors with more information on the claims process and instructions for proving a claim accordingly. Please contact Nicole Carreau (ncarreau@bowragroup.com) if your contact information or mailing address has changed or if you wish to provide an email address for future correspondence.

Yours very truly,

The Bowra Group Inc.

Licensed Insolvency Trustee and Court appointed Receiver of Shamrock Valley Enterprises Ltd.

Per:



Kristin Gray, CPA, CA, CIRP, LIT