COURT FILE NUMBER 2103 10970

Clerk's Stamp

COURT OF OUEEN'S BENCH OF

ALBERTA

JUDICIAL CENTRE EDMONTON

PLAINTIFF CANADIAN WESTERN BANK

DEFENDANT SHAMROCK VALLEY

ENTERPRISES LTD.

DOCUMENT APPLICATION BY SHAMROCK

VALLEY ENTERPRISES LTD.

ADDRESS FOR SERVICE AND

CONTACT INFORMATION OF

PARTY FILING THIS

DOCUMENT

c/o EMERY JAMIESON LLP

Barristers & Solicitors 2400, 10235 – 101 Street

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File no.: 33771-0001 KRK

NOTICE TO RESPONDENT

This application is made against you. You are a respondent.

You have the right to state your side of this matter before the master/judge.

To do so, you must be in Court when the application is heard as shown below:

Date August 27, 2021 Time 11:00 a.m.

Where https://albertacourts.webex.com/meet/virtual.courtroom86

Before Whom The Honourable Mr. Justice G.S. Dunlop

Go to the end of this document to see what else you can do and when you must do it.

Remedy claimed or sought:

- 1. An Order abridging the time for service of the Application and supporting Affidavit in the within action to the time actually given, if necessary.
- 2. An Order extending the stay on the Receivership Order conditionally granted by the Honourable Mr. Justice J.T. Neilson on July 30, 2021.

Grounds for making this application:

- 3. On July 30, 2021, Justice Neilson granted the application of Canadian Western Bank ("CWB") for the appointment of a Receiver, but stayed the Order to July 27, 2021 on certain conditions.
- 4. Those conditions included that Shamrock Valley Enterprises Ltd. ("Shamrock") was to provide to CWB a formal commitment from Essex Lease Finance Corporation ("Essex") of a firm commitment sufficient to satisfy CWB's debt by no later than August 13, 2021.
- 5. Essex provided a firm commitment to CWB within the timelines contemplated by Justice Neilson's Order.
- 6. The commitment provided by Essex provides an anticipated closing date of August 27, 2021.
- 7. Essex has advised Shamrock that additional time will be necessary to complete the refinancing.

Material or evidence to be relied on:

- 8. Second Affidavit of Murry Nielsen, sworn August 19, 2021.
- 9. Order of Justice J.T. Neilson, pronounced July 30, 2021.

Applicable rules:

10. 6.3

Applicable Acts and regulations:

- 11. Personal Property Security Act, RSA 2000, c.P-7, as amended.
- 12. Judicature Act, RSA 2000, c 2000, c J-2, as amended
- 13. Business Corporations Act, c 2000, c B-9, as amended
- 14. Bankruptcy and Insolvency Act, RSC 1985 c B-3, as amended

Any irregularity complained of or objection relied on:

15. None.

How the application is proposed to be heard or considered:

16. Counsel for the Applicant will be appearing via webex before the Honourable Mr. Justice G.S. Dunlop in Chambers.

WARNING

If you do not come to Court either in person or by your lawyer, the Court may give the applicant(s) what they want in your absence. You will be bound by any order that the Court makes. If you want to take part in this application, you or your lawyer must attend in Court on the date and at the time shown at the beginning of the form. If you intend to rely on an affidavit or other evidence when the application is heard or considered, you must reply by giving reasonable notice of the material to the applicant.