District of: Ontario
Division No. 12 - Ottawa
Court No. 33 - 167736
Estate No. 53 - 165736

## - FORM 87 -

Notice of Statement of the Receiver (Subsections 245(1) and 246(1) of the Act)

In the matter of the receivership of
Santiago Saravia and Sian Fernandez Thomas
of the Community of Wendover, in the County of United Counties of Prescott and Russell
in the Province of Ontario

The receiver gives notice and declares that:

1. On the 30th day of January 2020, we, MNP Ltd., became the receiver in respect of the property of Santiago Saravia and Sian Fernandez Thomas, that is described below:

OtherHorses2500.00OtherFarm Equipment10000.00Real Property or ImmovableBuilding - Wendover - 3550 2nd Conncession<br/>Road990000.00

- 2. We became a receiver by having taken possession or control of the property described above (or by virtue of being appointed by Michael Cadotte and Stephen Kay), pursuant to Registered Mortgage on 3550 2nd Concession Road, Wendover, Ontario dated April 19, 2016 and a general security agreement dated March 11, 2016.
- 3. The undersigned took possession or control of the property described above on the 30th day of January 2020.
  - 4. The following information relates to the receivership:
  - (a) Address: 3550 Concession 2 Rd, Wendover, ON, K0A 3K0
  - (b) Principal line of business: Horse Boarding Farm
  - (c) Location(s) of business:

3550 2nd Consession Road, Wendover, ON, K0A 3K0

(d) Amount owed to each creditor who holds a security on the property described above:

Michael Cadotte \$450000.00
Stephen Kay \$450000.00
Township of Alfred and Plantagenet \$10000.00

(e) The list of other creditors and the amount owed to each creditor and the total amount due is as follows:

Mainstreet Credit Union	Unsecured	\$1.00
Guy Dejardain Beantown Ranch	Unsecured	\$1.00
Hydro One Networks Inc.	Unsecured	\$391.32
Hydro One Networks Inc.	Unsecured	\$58.54
Hydro One Networks Inc.	Unsecured	\$1.00
Guy Laforge Plumbing	Unsecured	\$1.00
CRA - Tax - Ontario	Unsecured	\$1.00

<sup>(</sup>f) The intended plan of action of the receiver during the receivership, to the extent that such a plan has been determined, is as follows: The Receiver will dispose of the horses and equipment and liquidate the property.

(g) Contact person for receiver:

John Haralovich, Tel: (613) 691-4270, Fax: (613) 726-9009.

Dated at the City of Ottawa in the Province of Ontario, this 6th day of February 2020.

MNP Ltd. - Licensed Insolvency Trustee

Per:

John Harafovich - Receiver 1600 Carling Avenue, Suite 800

Ottawa ON K1Z 1G3

Phone: (613) 691-4270 Fax: (613) 726-9009



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**RECEIVER: JOHN PIERRE HARALOVICH** 

MNP LTD / MNP LTÉE

1600 Carling Avenue, Suite 800

Ottawa, ONTARIO

K1Z 1G3

**DATE:** February 10, 2020

RE: Filing of Receivership and Reporting Duties of Receiver

ESTATE NAME: SANTIAGO SARAVIA AND SIAN FERNANDEZ THOMAS

ESTATE NO: 33-165736

Dear Sir/Madam,

We write to acknowledge receipt of Form 87, Notice and Statement of the Receiver, for the above noted receivership. Please note the assigned estate number and ensure this number is on all future correspondence.

As a reminder, subsection 246(2) of the Bankruptcy and Insolvency Act (BIA) and Rule 126 of the Bankruptcy and Insolvency General Rules require the receiver to prepare interim reports relating to the receivership at least once every six months and provide copies thereof to the Superintendent, to the insolvent person or the Licensed Insolvency Trustee (in the case of a bankrupt) and to any creditor who requested a copy.

In addition, pursuant to subsection 246(3) of the BIA and Rule 127, the receiver shall, after completion of his/her duties, prepare a final report and a statement of accounts containing the prescribed information relating to the receivership and provide a copy thereof to the Superintendent, to the insolvent person or the Licensed Insolvency Trustee (in the case of a bankrupt) and to any creditor who requested a copy.

Please contact this office should you have any questions regarding any of the above.

Superintendent of Bankruptcy

Place Bell Canada, 160 Elgin Street, 11th Floor, Suite B-100, Ottawa, ONTARIO, K2P 2P7, 877/376-9902

