ONTARIO SUPERIOR COURT OF JUSTICE

THE HONOURABLE JUSTICE)	THURSDAY, THE 8 TH DAY OF
SALLY GOMERY)	JULY, 2021

BETWEEN:



MICHAEL CADOTTE AND STEPHEN KAY

Applicants

- and -

SANTIAGO SARAVIA AND SIAN FERNANDEZ THOMAS

Respondents

DISCHARGE ORDER

THIS MOTION, made by MNP Ltd., in its capacity as the Court-appointed receiver (the "Receiver") of the undertaking, property and assets of Santiago Saravia and Sian Fernandez Thomas (the "Debtors") for an order:

- 1. Approving the activities of the Receiver as set out in the Second and Final Report of the Receiver dated June 3, 2021 (the "Second Report");
- 2. Approving the Final Statement of Receipts and Disbursements of the Receiver;
- 3. Approving the fees and disbursements of the Receiver and its counsel;
- 4. Approving the distribution of the remaining proceeds available in the estate of the Debtors;
- 5. Discharging MNP Ltd. as Receiver of the undertaking, property and assets of the Debtors; and
- 6. Releasing MNP Ltd. from any and all liability, as set out in paragraph 9 of this Order, was heard this day at 161 Elgin Street, Ottawa, Ontario.

ON READING the Second Report and on hearing the submissions of counsel for the Receiver, no one appearing for any other person on the service list, although properly served as appears from the affidavits of service filed:

- 1. **THIS COURT ORDERS** that the time for service of the Notice of Motion and Motion Record of the Receiver is hereby abridged.
- 2. **THIS COURT ORDERS** that service of Notice of Motion and Motion Record of the Receiver upon the Respondent, Sian Fernandez Thomas, in the manner that is set out in the Affidavit of Service of Robert J. De Toni, sworn June 17, 2021, be and is hereby validated.
- 3. THIS COURT ORDERS that service of the Notice of Motin and Motion Record of the Receiver upon the Respondent, Santiago Saravia, is hereby dispensed with.
- 4. **THIS COURT ORDERS** that the sealing order, granted in paragraph 4 of the Order of the Honourable Justice Sally Gomery, dated February 17, 2021, be and is hereby lifted.
- THIS COURT ORDERS that the activities and conduct of the Receiver and that of its legal counsel as described in the Second Report be and are hereby approved.
- 6. **THIS COURT ORDERS** that the Receiver's Final Statement of Receipts and Disbursements be and is hereby approved.
- 7. **THIS COURT ORDERS** that the fees and disbursements of the Receiver and its counsel, as set out in the Second Report and the Fee Affidavits, are hereby approved.
- 8. **THIS COURT ORDERS** that, after payment of the fees and disbursements herein approved, the Receiver shall pay the monies remaining in its hands to the Applicants, Michael Cadotte and Stephen Kay.
- 9. **THIS COURT ORDERS** that upon payment of the amounts set out in paragraph 3 hereof, the Receiver shall be discharged as Receiver of the undertaking, property and assets of the Debtors, provided however that notwithstanding its discharge herein (a) the Receiver shall remain Receiver for the performance of such incidental duties as may be required to complete the administration of the receivership herein, and (b) the Receiver shall continue to have the benefit of the provisions of

all Orders made in this proceeding, including all approvals, protections and stays of proceedings in favour of MNP Ltd. in its capacity as Receiver.

10. THIS COURT ORDERS AND DECLARES that MNP Ltd. is hereby released and discharged from any and all liability that MNP Ltd. now has or may hereafter have by reason of, or in any way arising out of, the acts or omissions of MNP Ltd. while acting in its capacity as Receiver herein, save and except for any gross negligence or wilful misconduct on the Receiver's part. Without limiting the generality of the foregoing, MNP Ltd. is hereby forever released and discharged from any and all liability relating to matters that were raised, or which could have been raised, in the within receivership proceedings, save and except for any gross negligence or wilful misconduct on the Receiver's part.

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SANTIAGO SARAVIA et al.

Respondents

Court File No: CV-20000-82536-000

SUPERIOR COURT OF JUSTICE ONTARIO

Proceeding commenced at Ottawa

(DATED June 30, 2021)

ORDER

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and Sian Fernandez Thomas Lawyers for the Moving Party, MNP Ltd., as Court Appointed Receiver of Santiago Saravia