

Estate No.: 11-254237
Vancouver Registry

IN THE MATTER OF THE RECEIVERSHIP OF

RONSONS SHOE STORES LTD.

RECEIVER'S INTERIM REPORT

Section 246(2)

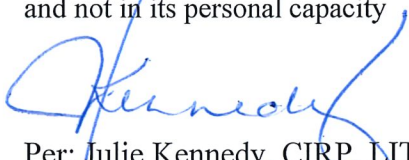
I, Julie Kennedy, CIRP, Licensed Insolvency Trustee, a representative of MNP Ltd., Receiver and Manager (“**Receiver**”) of the assets, undertakings and property of Ronsons Shoe Stores Ltd. hereby report pursuant to Section 246(2) and Rule 126 of the *Bankruptcy and Insolvency Act* as follows:

1. That the Receiver’s Interim Statement of Receipts and Disbursements is attached to this Report as Exhibit “A”.
2. That the Receiver needs to complete the following items in order to complete the administration of the Receivership:
 - a) Receive final documentation from statutory creditors regarding priority claims outstanding;
 - b) Report to Court regarding items noted above; and
 - c) Distribute funds in accordance with legal requirement.
3. We estimate that the time frame to complete the receivership will likely be within (3) three months.

Dated at the City of Vancouver, in the Province of British Columbia, this 20th day of April, 2021.

MNP Ltd.

In its capacity as Receiver Manager of
Ronsons Shoe Stores Ltd.
and not in its personal capacity



Per: Julie Kennedy, CIRP, LIT
Vice President

Encl.

Ronsons Shoe Stores Ltd - In Receivership
Interim Statement of Receipts and Disbursements
For the Period April 20, 2020 to April 20, 2021

Receipts

Sale of Assets	\$ 1,145,600.00
Cash in Bank	36,029.47
Accounts Receivable	20,000.00
Refunds	4,242.51
GST Collected	430.00
Cash on Hand	344.87
Total Receipts	<u>1,206,646.85</u>

Disbursements

Contract Labour	18,815.50
Insurance	4,960.00
Advertising costs	476.74
Change of Locks	6,424.18
Payroll Services	626.32
Taking Possession Costs	71,688.64
Security Costs	749.28
Filing Fees Paid to Official Receiver	70.00
Ascend License Fee	294.25
Appraisal Fees	2,500.00
Commission	1,880.00
Storage	22,500.00
Interest paid	1,417.82
GST Paid	328.82
Advance to Trustee in Bankruptcy	14,247.10
Receiver's Professional Fees	234,671.50
Receiver's Legal Fees	60,686.58
Payment to Secured Creditor	500,000.00
Total Disbursements	<u>942,336.73</u>
Balance on Hand	<u>\$ 264,310.12</u>