

District of: Ontario  
Division No. 12 - Ottawa  
Court No.  
Estate No. 33-165777

- FORM 87 -

Notice of Statement of the Receiver  
(Subsections 245(1) and 246(1) of the Act)

In the Matter of the Receivership of  
Riverside Professional Centre Inc.

The receiver gives notice and declares that:

1. On the 29th day of October 2021, we, MNP Ltd., became the receiver in respect of the property of Riverside Professional Centre Inc., that is described below:

Real Property or Immovable	Building - Ottawa - 1919 Riverside Drive - 1919 Riverside Drive (Financial statement value)	8462006.00
Motor Vehicles	Automobile - 2016 - Range Rover - Sport - SALWR2KF6GA110156	37250.00
Business Assets	Book Debts - Various accounts receivable	24177.00

2. We became a receiver by having taken possession or control of the property described above (or by virtue of being appointed by Order ("Receivership") of the Ontario Superior Court of Justice (the "Court"), pursuant to General Security Agreement dated February 16, 2012 and General Assignment of Leases and Rents dated February 16, 2012 in favour of The Manufactures Life Insurance Company.

3. The undersigned took possession or control of the property described above on the 1st day of November 2021.

4. The following information relates to the receivership:

(a) Address: C/O Gowlings WLG First Canadian Place Suite 1600, 100 King Street W, Toronto, ON, M5X 1G5

(b) Principal line of business: Commerical Rent

(c) Location(s) of business:

1919 Riverside Drive, Ottawa, ON, K1H 1A2

(d) Amount owed to each creditor who holds a security on the property described above:

Stuart Budd & Sons Ltd	\$37250.00
The Manufacturers Life Insurance Company(Formerly Standard Life Canada)	\$5560156.00
City of Ottawa - Legal Department	\$625000.00
CRA - Tax - Ontario	\$19336.57

(e) The list of other creditors and the amount owed to each creditor and the total amount due is as follows:

The Ottawa Hospital/L'Hôpital d'Ottawa Civic Campus	Unsecured	\$398000.00
Ontario Ministry of Finance - Legal Services	Unsecured	\$1.00
Solomon, Grosberg LLP	Unsecured	\$1.00
Fasken Martineau DuMoulin LLP	Unsecured	\$1.00
Acumec Plumbing & Mechanical Piping Inc.	Unsecured	\$492.00
Alco Janitorial & Maintenance	Unsecured	\$76.00
Bell Canada - Residential C/O FCT Default Solutions	Unsecured	\$555.00
Bell Mobility c/o FCT Default Solutions	Unsecured	\$139.00
City of Ottawa - Water & Sewer	Unsecured	\$1300.00
Cale Systems	Unsecured	\$146.00
Citron Hygiene	Unsecured	\$696.00
Complete Entry Systems & Services	Unsecured	\$232.00
Creative Display Technologies	Unsecured	\$56.00
Business Solution With Integrity Inc.	Unsecured	\$45.00
Federal Express Canada Ltd. - Revenue Recovery Department	Unsecured	\$31.00
Hydro Ottawa	Unsecured	\$9948.00
Pagenet Paging Network of Canada Inc.	Unsecured	\$43.00
Pinchin Environmental	Unsecured	\$3108.00
Rogers / Insolve Global Credit Fund III, L.P.	Unsecured	\$92.00
Dutch Janitorial	Unsecured	\$14050.00
General Fire Protection Inc	Unsecured	\$4714.00
HVAC Maximum Heating & Cooling	Unsecured	\$8950.00
Naxos Propoert Maintenance Inc	Unsecured	\$2034.00
Octagon Medical	Unsecured	\$885.00
Par-Med Realty Ltd	Unsecured	\$1684.00
Solucore	Unsecured	\$324.00
Nan's Place	Unsecured	\$17.00
G4S Secure Solutions (Canada Ltd.)	Unsecured	\$115.00
TKE Elevator (Canada)	Unsecured	\$2024.00
Tomlinson Environmentat Services	Unsecured	\$3277.00
TD Canada Trust Visa C/O FCT Default Solutions	Unsecured	\$1470.00
Medical Pharmacies Group Inc.	Unsecured	\$37522.00

(f) The intended plan of action of the receiver during the receivership, to the extent that such a plan has been determined, is as follows: The Receiver will commence a sales process to optimize the future value of the current lease agreements and building.

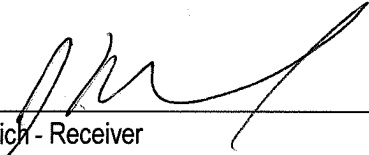
(g) Contact person for receiver:

John Haralovich, Tel: (613) 691-4270, Fax: (613) 726-9009.

Dated at the City of Ottawa in the Province of Ontario, this 8th day of November 2021.

MNP Ltd. - Licensed Insolvency Trustee

Per:



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John Haralovich - Receiver

1600 Carling Avenue, Suite 800

Ottawa ON K1Z 1G3

Phone: (613) 691-4270 Fax: (613) 726-9009



**Industry Canada**  
**Office of the Superintendent**  
**of Bankruptcy Canada**

**Industrie Canada**  
**Bureau du surintendant**  
**des faillites Canada**

**RECEIVER:** JOHN PIERRE HARALOVICH  
MNP LTD / MNP LTÉE  
1600 Carling Avenue, Suite 800  
Ottawa, ONTARIO  
K1Z 1G3

**DATE:** November 10, 2021

**RE: Filing of Receivership and Reporting Duties of Receiver**

**ESTATE NAME:** RIVERSIDE PROFESSIONAL CENTRE INC.

**ESTATE NO:** 33-165777

**Dear Sir/Madam,**

**We write to acknowledge receipt of Form 87, Notice and Statement of the Receiver, for the above noted receivership. Please note the assigned estate number and ensure this number is on all future correspondence.**

**As a reminder, subsection 246(2) of the Bankruptcy and Insolvency Act (BIA) and Rule 126 of the Bankruptcy and Insolvency General Rules require the receiver to prepare interim reports relating to the receivership at least once every six months and provide copies thereof to the Superintendent, to the insolvent person or the Licensed Insolvency Trustee (in the case of a bankrupt) and to any creditor who requested a copy.**

**In addition, pursuant to subsection 246(3) of the BIA and Rule 127, the receiver shall, after completion of his/her duties, prepare a final report and a statement of accounts containing the prescribed information relating to the receivership and provide a copy thereof to the Superintendent, to the insolvent person or the Licensed Insolvency Trustee (in the case of a bankrupt) and to any creditor who requested a copy.**

**Please contact this office should you have any questions regarding any of the above.**

**Superintendent of Bankruptcy**

Place Bell Canada, 160 Elgin Street, 11th Floor, Suite B-100, Ottawa, ONTARIO, K2P 2P7, 877/376-9902

**Canada**