

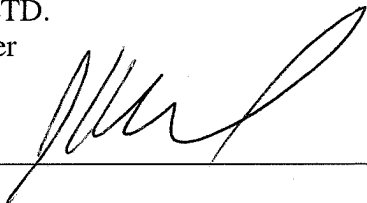
FINAL REPORT OF THE RECEIVER
(Pursuant to Subsection 246(3))
33-165777

May 27, 2022

Take notice that:

1. On October 29, 2021 MNP LTD. ("MNP") became the Receiver in respect of the property of Riverside Professional Centre Inc. (the "Debtor"), by virtue of being appointed by The Manufactures Life Insurance Company (the "Secured Party") pursuant to a General Security Agreement dated February 16, 2012 (the "Security") over all assets of the Debtor executed between the Debtor and the Secured Party whereby the Debtor granted to the Secured Party a security interest(s) in the Debtor's assets.
2. MNP took possession and control of the assets of the Company on October 29, 2021.
3. As of April 7, 2022, the Receiver realized on the assets of the Debtor, and the funds were paid to the Secured Party pursuant to its security on April 11, 2022, after the Court approved the Second and Final report of the Receiver.
4. The Secured Party was paid in full, and the surplus proceeds were transferred to the Bankruptcy proceedings.
5. A statement of the Receiver's receipts and disbursements is attached.
6. This notice constitutes the final report of the Receiver.

MNP LTD.
Receiver



John P. Haralovich CPA, CA, LIT, CIRP, CMA

**MNP LTD., RECEIVER RE:
RIVERSIDE PROFESSIONAL CENTRE INC.**

**FINAL STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE PERIOD OCTOBER 29, 2021 TO MAY 27, 2022**

Receipts:

Cash on hand	\$ 40,248
Rental income	445,544
Sale of property	8,500,000
Interest	289
	<u>8,986,081</u>

Disbursements:

Filing fee	73
License fee	275
Adversting	3,028
Wages	29,083
Realty taxes	738,531
Building repairs	12,021
Equipment repairs	2,907
Supplies	2,222
Contract cleaning	31,942
Waste removal	11,384
Hydro	89,667
Water and sewage	11,116
Parking	3,357
General office	7,943
Telephone	2,755
Leasing commission	8,144
Property management fees	21,745
HST payment	47,771
HST paid by the Receiver, to recover	76,535
Real estate commission	85,000
Receiver fees and expenses	156,415
Legal fees	400,810
Funds transferred to bankruptcy engagement	1,275,625
Payment to secured creditor	5,967,732
	<u>8,986,081</u>

Excess of Receipts over Disbursements

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