

COURT FILE NUMBER Q.B. 572 of 2021

COURT OF QUEEN'S BENCH FOR SASKATCHEWAN

JUDICIAL CENTRE SASKATOON

APPLICANT AFFINITY CREDIT UNION 2013

RESPONDENTS RITCHIE INDUSTRIES INC. and DUCK MOUNTAIN ENVIRONMENTAL LTD.

IN THE MATTER OF THE RECEIVERSHIP OF RITCHIE INDUSTRIES INC. and DUCK MOUNTAIN ENVIRONMENTAL LTD.

AND IN THE MATTER OF THE BANKRUPTCY OF RITCHIE INDUSTRIES INC. and DUCK MOUNTAIN ENVIRONMENTAL LTD.

**FIRST REPORT OF THE RECEIVER, MNP LTD.,
IN RELATION TO DUCK MOUNTAIN ENVIRONMENTAL LTD. DATED OCTOBER 31,
2021**

Introduction and Purpose of the Report

1. MNP Ltd. was appointed interim receiver of Duck Mountain Environmental Ltd. by the Court of Queen's Bench for Saskatchewan (the "Court") by order dated May 31, 2021.
2. Concurrently, Duck Mountain Environmental Ltd. filed a Notice of Intention to Make a Proposal pursuant to the *Bankruptcy and Insolvency Act* on May 31, 2021. The Bowra Group Inc. was appointed as proposal trustee. The period for making a proposal pursuant to the Notice of Intention dated May 31, 2021 was terminated by Court order dated June 29, 2021, resulting in the deemed bankruptcy of Duck Mountain Environmental Ltd. effective June 29, 2021.
3. MNP Ltd. was substituted as Trustee in lieu of The Bowra Group Inc. by consent order dated June 29, 2021.
4. MNP Ltd. was appointed as Receiver of Duck Mountain Environmental Ltd. by the Receivership Order of this Court dated June 29, 2021.
5. MNP Ltd. is acting in a dual capacity as Court appointed Receiver and Licensed Insolvency Trustee of Duck Mountain Environmental Ltd. (hereinafter "DME" or the "Company") in its bankruptcy proceedings.

6. MNP Ltd. is also acting in a dual capacity as Court appointed Receiver and Licensed Insolvency Trustee of Ritchie Industries Inc. ("Ritchie") pursuant to the above process. . Ritchie is considered to be a related entity by way of common shareholder.

7. DME operated a septic, portable water delivery and hydrovac excavation services company located in Kamsack, Saskatchewan. DME provided septic and potable water delivery services to residential, farm, and commercial customers in and around Kamsack, Saskatchewan. DME also had maintenance service contracts with the Duck Mountain and Good Spirit Provincial Parks for campground septic services. The hydrovac excavation units provided services to the mining, oil and gas, power, municipal, transportation, industrial, and commercial construction industries.

8. In accordance with a Corporate Registry Search dated May 18, 2021, the sole director and shareholder of DME is Robert Ritchie. Robert Ritchie is also the sole director and shareholder of Ritchie (the "Shareholder/Director"). Ritchie operates two businesses which include a Petro Canada Station and the Kamsack Liquor Store located in Kamsack, Saskatchewan.

9. This is the Receiver's First Report to Court in Relation to Duck Mountain Environmental Ltd. (the "DME First Report") and its purpose is to advise the Court with respect to the following matters in relation to DME:

- Initial Activities of the Receiver;
- Employees;
- Assets;
- Third Party Ownership Claim;
- Receiver's Sales Process;
- Priority Creditors and Secured Creditors;
- Interim Statement of Receipts and Disbursements; and
- Professional Fees.

10. In preparing the DME First Report and making comments herein, the Receiver has been provided with, and has relied upon, certain unaudited, draft and/or internal financial information of the Company, the Company's books and records, and information from other third-party sources (collectively, the "**Information**"). The Receiver has not audited, reviewed or otherwise attempted to verify the accuracy or completeness of the Information in a manner that would wholly or partially comply with generally accepted assurance standards or other standards established by the Chartered Professional Accountants of Canada.

11. Further information relating to the receivership proceedings can be located on the Receiver's website at <https://mnpdebt.ca/en/corporate/corporate-engagements/>

Initial Activities of Interim Receiver

12. On June 1, 2021 the Interim Receiver attended at the offices of Ritchie in Kamsack, Saskatchewan and met with the bookkeeper of Ritchie and DME. The Interim Receiver attended at DME's premises in Kamsack, Saskatchewan to meet with the office manager to advise of the May 31, 2021 Interim Receivership Order.

13. The Shareholder and Director was not present during the June 1, 2021 meetings.

14. The Interim Receiver obtained the in-house books and records including financial data relating to DME from the bookkeeper.

15. The Interim Receiver contacted Affinity Credit Union 2013 ("Affinity") to advise of the May 31, 2021 Interim Receivership Order and requested access to DME's bank accounts.

16. The Interim Receiver confirmed the status of the existing insurance policies and payment of monthly premiums.

17. Management of DME continued business operations following the granting of the May 31, 2021 Interim Receivership Order until June 29, 2021.

18. The Interim Receiver monitored the business operations and bank accounts of DME during this period until it was appointed Receiver on June 29, 2021.

Initial Activities of Receiver

19. The Receiver met with the office manager of DME and explained the receivership process on June 30, 2021.

20. Based upon discussions with Management the Receiver agreed to continue the septic service operations of DME in the interests of servicing ongoing customers, fulfilling two Provincial Park maintenance service agreements, continuing the employment of the existing employees, and prepare to market and sell the business as a going concern.

21. With the assistance of Management, the Receiver approved the three drivers and the office manager to continue operations of DME. Two other part-time employees were approved for mechanical and general labour on an as-needed basis.

22. When the Receiver attended at DME's premises there were multiple pieces of equipment off-site in relation to previous arrangements with Management or stored with third parties for repairs and maintenance.

23. During the process of taking possession of the property of the DME the Receiver has also:

- Ensured continuity of utilities to the property;
- Secured the internal accounting information; and
- Contacted the existing insurance provider to confirm adequate insurance coverage is in place.

24. The Receiver has confirmed that the current insurance policy of DME is in effect and appears to provide adequate insurance coverage over the assets.

25. The Receiver reconciled the inventory of equipment as against the insurance policy, Saskatchewan Motor Vehicle registration search, Personal Property Registry ("PPR") and DME's books and records.

26. On July 30, 2021 one of the drivers left DME for other employment. The office manager attempted to hire a replacement driver but was unable to locate one. On August 18, 2021, the office manager and another driver left DME to work for Core Industrial Services (“Core”), a competing septic services company that commenced operations in Kamsack, Saskatchewan in and around mid August 2021.

27. The Receiver sought out additional drivers and canvassed subcontractors to continue DME's septic services. Given driver shortages in the area, the Receiver was unable to hire additional drivers or subcontract out the septic services for an extended period of time. As a result, the Receiver ceased the operations of DME on August 31, 2021.

28. The Receiver entered into an agreement to rent one of the septic trucks to Core for a limited period of time. That rental agreement was terminated on October 15, 2021.

29. The Receiver took steps to winterize certain equipment of DME.

30. Employees at the DME premises assisted with the collection of all pieces of equipment with the exception of a 1996 Peterbuilt Tandem water tank truck that could not be relocated due its repair status and an amount owing to the service station for repairs.

Employees

31. At the outset of the Receivership, the Receiver confirmed there were no wages outstanding to the employees.

32. Subsequently, two employees who left DME filed a claim with Saskatchewan Employment Standards in relation to unpaid vacation pay stemming back to 2014. The employees were salaried employees and were to take holidays accrued during the slower periods of the year. Books and records regarding time taken were not properly kept and the Receiver was unable to reconcile the vacation pay entitlement.

33. As a result, the Receiver is in the process of administering WEPPA and has provided the employees with a copy of the required documentation to file a claim for unpaid wages, vacation and termination pay.

34. Records of Employment have been provided to each of the employees of DME based upon the information available within the DME books and records. The Receiver is in the process of preparing the 2021 T4s.

Assets

35. The Company assets are comprised of the following:

- Real property located in Kamsack, Saskatchewan;
- Equipment and Chattels;
- Accounts Receivable; and
- Funds on Deposit.

Real Property

36. In accordance with a July 29, 2021 Land Titles Search the real property legally described as Lot 4, Blk/Par 25, Plan No 79Y00227, Extension 51 (the "DME Property") is registered in the name of Duck Mountain Environmental Ltd. The DME Property consists of approximately 1.28 acres located within the Town of Kamsack, SK and includes a single-storey, dual-tenant industrial with combined office and shop space and storage facilities. DME operated its business out of the west bay and the east bay is currently leased to Saskatchewan Association of Rehabilitation Centres ("SARCAN"). The lease was executed on November 20, 2017 for an initial term of 60 months commencing December 15, 2017 and ending on December 14, 2022. A copy of the July 29, 2021 Land Titles search for the DME Property is attached as **Schedule 1**.

37. An appraisal of the DME Property was completed on June 23, 2021 by Suncor Valuations. A copy of the Suncor Valuations appraisal of the DME Property is attached to the Confidential Addendum to the DME First Report (the "DME Confidential Addendum").

38. In accordance with a July 29, 2021 Land Titles Search the real property legally described as Lot 9, Blk/Plar 25, Plan No 102350191, Extension 0 (the "Vacant Lot") is registered in the name of DME. The Vacant Lot consists of approximately 1.7 acres located within the Town of Kamsack, SK. The gravel lot is fully fenced and is located adjacent to the

DME Property. A copy of the July 29, 2021 Vacant Lot Land Titles search is attached as **Schedule 2**.

39. A Letter of Opinion of the Vacant Lot was obtained on October 12, 2021 and is attached to the DME Confidential Addendum.

40. The Receiver received a cash offer of \$50,000.00 for the Vacant Lot on October 15, 2021. As at the date of this report, the Receiver has not accepted the cash offer.

Equipment and Chattels

41. Equipment and chattels are comprised primarily of rolling stock (vacuum trucks, steam trucks and flat bed trailers), utility vehicles, generators, shop tools and supplies and other miscellaneous equipment.

42. An equipment appraisal was completed on July 26, 2021 by McDougall Auctioneers Ltd. (the "McDougall Appraisal"). The McDougall Appraisal is attached to the DME Confidential Addendum.

43. The Receiver has sold an Atco office trailer and a 40' seacan owned by DME for \$11,500.00 and \$4,700.00, respectively.

44. In June 2020, DME entered into a lease agreement in relation to a Branson Mini 2 Linear Vibration Plastic Welding machine for use by Doppl Inc. Doppl Inc. is an unrelated business DME's former Management was involved with. DME provided an initial deposit of \$29,930.74 on June 16, 2020 and a payment of \$10,241.89 on October 1, 2020. Monthly payments of \$1,588.65 were made from December 1, 2021 through to May 1, 2021. DME invoiced Doppl Inc. for lease costs of \$10,241.89 payment and monthly payments thereafter. To date, Doppl Inc. has paid DME \$16,929.36.

45. The Receiver is in the process of determining the value of the lease and negotiating an assignment of the lease with Doppl Inc.

46. The Receiver is in the process of transferring ownership of the 1996 Peterbuilt to the service station in lieu of the amount owing for repairs as well as delivery of the 2011 Freightliner Steamer truck to Kamsack, Saskatchewan.

Accounts Receivable

47. Accounts Receivable of DME ("AR") were listed at approximately \$118,728.52 as of June 29, 2021. The Receiver engaged the existing office manager and subsequently the bookkeeper to assist with completing invoices until operations ceased on August 31, 2021. Based upon the Receiver's investigation and information provided by management:

- A majority of the outstanding invoices were from 2021; and
- A majority of the outstanding AR is considered collectible.

48. As of October 14, 2021, the Receiver has collected a sum of approximately \$41,600.00 of the outstanding AR and intends to continue to attempt collection of the remaining outstanding balances.

Funds on Deposit

49. DME held bank accounts with Affinity and Toronto Dominion Bank ("TD") as at the date of Receivership.

50. In accordance with the Affinity and TD bank statements the balances in each of the accounts as of June 29, 2021 were as follows:

- Affinity account ending 3412 - \$9,098.20; and
- TD account ending 1138 - \$266.94.

51. The Receiver has continued to utilize the Affinity account ending 3412 for ongoing operations of DME. The Receiver took steps to freeze the TD account.

Third Party Ownership Claims

52. Fred Perepiolkin of Madge Lake Developments Ltd. ("Madge Lake") advised the Receiver that it had previously entered into an agreement with former Management of DME to purchase the 2013 Magnum MMG25 Generator and the 2013 Load Trail Dump box trailer.

53. Madge Lake provided the Receiver with documentation it believed supported its claim, including an incomplete Bill of Sale and confirmation of payments from Madge Lake to DME. The Receiver intends on addressing the ownership issue of these two pieces of equipment as part of the intercompany transactions as between Madge Lake and DME.

Receiver's Sales Process

54. On August 26, 2021 the Receiver initiated an en bloc sales process for the assets of DME. An Information Summary (attached as **Schedule 3**) relating to the process was distributed directly to 18 parties who had expressed an interest in purchasing the assets of DME.

55. In response to the marketing activities, 9 different parties signed the Confidentiality Agreement and were granted access to the online data room containing information relating to the business operations and assets of DME.

56. The deadline for submission of Offers to Purchase was September 8, 2021.

57. At the conclusion of the sales process 3 Offers to Purchase and/or Proposals were submitted to the Receiver. Details pertaining to each of the Offers to Purchase and/or Proposals and an analysis of each is contained within the DME Confidential Addendum.

58. The Receiver was not satisfied by the offers received in the sales process and has determined that the best method of sale is to list the DME Property and Vacant Lot with a commercial realtor and to solicit proposals for the auction for the equipment assets.

59. The Receiver's sales process was expedited due to the loss of key employees and inability to sell the business as a going concern.

60. The Receiver listed the DME Property and Vacant Lot with Century 21 Fusion on September 20, 2021.

61. The Receiver solicited four auction proposals seeking both a Net Minimum Guarantee and Straight Commission proposals. Further information relating to the auction proposals and the Receiver's analysis is contained with the DME Confidential Addendum.

62. The Receiver notified Grasswood Auctions ("Grasswood") that it supported is Straight Purchase Proposal, however, certain assets were no longer available as part of the process. The Receiver and Grasswood came to a resolution on a Straight Purchase Proposal on October 31, 2021 (the "Grasswood Proposal")

63. The Receiver seeks the Court's approval to accept the Straight Purchase Proposal submitted by Grasswood.

Priority Creditors and Secured Creditors

64. Based on the payroll books and records of DME the balance outstanding to Canada Revenue Agency ("CRA") for payroll source deductions as at June 29, 2021 is \$259,906.04. CRA has not completed a Trust exam of the payroll source deduction account at this time.

65. Canada Revenue Agency ("CRA") has filed a Notice of Assessment for Goods and Services Taxes totalling \$45,439.91 for pre-receivership periods. The bankruptcy of DME results in this debt ranking as unsecured.

66. The Receiver anticipates that Service Canada will be distributing funds under WEPPA with a resulting priority claim under Section 81.4 of the *Bankruptcy and Insolvency Act*. Based upon the Receiver's analysis this claim should be approximately \$6,000.00, however, Service Canada has not provided its final statement of account at this time.

67. Affinity holds security by way of a mortgage registered on title to land owned by DME on March 9, 2015 and by way of a General Security Agreement ("GSA") registered on March 2, 2015 over all present and after-acquired personal property of the Bankrupt. The estimated balance owed to Affinity is \$747,362 plus accrued interest and costs as of June 29, 2021.

68. TD holds security by way of a General Security Agreement (“GSA”) registered on November 10, 2015 over all present and after-acquired personal property of the Bankrupt. The amount owed to TD is estimated to be \$28,800.00 as of June 29, 2021.

69. Caterpillar Financial Services Limited (“Caterpillar”) holds a secured interest in a 2012 Non-Cat M2 Steamer Truck registered on March 29, 2018. The Receiver has received confirmation from Caterpillar that no amounts remain owing with respect to the asset and that Caterpillar is in the process of removing its registration in the PPR.

70. Kempenfelt, (a division of Bennington Financial Corp.), holds a secured interest in a 2005 Kenworth T300 Vac Truck and Vac Pump owned by DME and an asset owned by a related party registered on July 8, 2019. The Receiver has maintained the monthly lease payments relating to the 2005 Kenworth. The Receiver has received confirmation from Kempenfelt that the net buyout price for the 2005 Kenworth is \$59,030.47 as at October 20, 2021.

71. Kempenfelt, holds a secured interest in a Branson Mini 2 Linear Vibration Plastic Welding Machine and all attachments accessories (the “Mini Welder”) registered on July 20, 2020. The Receiver continues to explore options on this asset and corresponding liability with Doppl Inc.

72. Wells Fargo Equipment Finance Company (“Wells Fargo”) holds a secured interest in a 2008 Western Star 4900 Vacuum Truck (the “2008 Western Star”) registered on April 13, 2021. The Receiver has received confirmation from Wells Fargo that the net buyout price for the 2008 Western Start is \$98,862.16 as at October 21, 2021.

73. A copy of the May 18, 2021 PPR search confirming the above registrations is attached as **Schedule 4** to this report.

74. 101198359 Saskatchewan Ltd. holds security by way of a Collateral Mortgage registered on March 6, 2020 over real property owned by DME. The estimated balance owed to 101198359 Saskatchewan Ltd. is \$922,500 as of June 29, 2021.

Interim Statement of Receipts and Disbursements

75. Attached as **Schedule 5** to this report is the Receiver's Interim Statement of Receipts and Disbursements for the period ending October 22, 2021.

Professional Fees

76. Attached as **Schedule 6** to this report is a summary of the Receiver's Fees and Disbursements as at October 22, 2021.

Conclusion

77. The Receiver submits this DME First Report in support of an application for the following:

- (a) Approval of the Receiver's Activities to date as outlined in the DME First Report; and

-
- (b) Authorization to accept the Grasswood Proposal and close the transaction contemplated therein vesting of the assets contemplated in the Grasswood Proposal in the names of the Grasswood Auctions.

DATED at the City of Edmonton, in the Province of Alberta, this 31 day of October, 2021.

MNP Ltd.

In its capacity as Receiver of
Duck Mountain Environmental Ltd.
And not in its personal capacity



Per: Eric Sirrs, CIRP, Licensed Insolvency Trustee
Senior Vice President

ADDRESS FOR SERVICE AND
CONTACT INFORMATION OF
PARTY FILING THIS DOCUMENT

Kanuka Thuringer LLP
Attn: Alex Shalashniy
1400-2500 Victoria Avenue
Regina, SK S4P 3X2
Email: ashalashniy@kanuka.ca
Phone: 306.525.7200
Fax: 306.359.0590
Solicitors for the Receiver, MNP Ltd.

SCHEDULE 1 – RECEIVER’S FIRST REPORT
RECEIVERSHIP OF DUCK MOUNTAIN ENVIRONMENTAL LTD.

Province of Saskatchewan Land Titles Registry Title

Title #: 146316449 **As of:** 29 Jul 2021 11:46:57
Title Status: Active - Locked **Last Amendment Date:** 25 Mar 2020 09:35:53.940
Parcel Type: Surface **Issued:** 09 Mar 2015 10:03:00.067
Parcel Value: \$1,100,000.00 CAD
Title Value: \$1,100,000.00 CAD **Municipality:** TOWN OF KAMSACK
Converted Title: 00Y02046
Previous Title and/or Abstract #: 142455685

DUCK MOUNTAIN ENVIRONMENTAL LTD. is the registered owner of Surface Parcel #151502723

Reference Land Description: Lot 4 Blk/Par 25 Plan No 79Y00227 Extension 51
As described on Certificate of Title 00Y02046, description 51.

This title is subject to any registered interests set out below and the exceptions, reservations and interests mentioned in section 14 of *The Land Titles Act, 2000*.

Registered Interests:

Interest #:
170353841

CNV Common Law Easement **Value:** N/A
Reg'd: 28 Sep 2000 00:14:48
Interest Register Amendment Date: N/A
Interest Assignment Date: N/A
Interest Scheduled Expiry Date: N/A
Expiry Date: N/A

Re: SW 1-30-32-WPM
Holder as Tenant in Common
Interest Share: 1/2
Interest Share Number: 181380270
Holder:
The Current Dominant Tenement
N/A
n/a, Saskatchewan, Canada S4P 3V7
Client #: 100009099

Holder as Tenant in Common
Interest Share: 1/2
Interest Share Number: 181380281
Holder:
The Current Dominant Tenement
N/A
n/a, Saskatchewan, Canada S4P 3V7
Client #: 100009099

Int. Register #: 107450333
Converted Instrument #: 00Y08882

Interest #:
170353863

Mortgage **Value:** \$822,000.00 CAD
Reg'd: 09 Mar 2015 10:03:01
Interest Register Amendment Date: N/A

Interest Assignment Date: N/A
Interest Scheduled Expiry Date: N/A
Expiry Date: N/A

Holder:
Affinity Credit Union 2013
130 1st Avenue North
Saskatoon, Saskatchewan, Canada S7K 0G1
Client #: 128811720

Int. Register #: 120691548

Interest #:
170353874

Assignment of Rents

Value: N/A
Reg'd: 09 Mar 2015 10:03:01
Interest Register Amendment Date: N/A
Interest Assignment Date: N/A
Interest Scheduled Expiry Date: N/A
Expiry Date: N/A

Holder:
Affinity Credit Union 2013
130 1st Avenue North
Saskatoon, Saskatchewan, Canada S7K 0G1
Client #: 128811720

Int. Register #: 120691559

Interest #:
170353885

Mortgage

Value: \$278,000.00 CAD
Reg'd: 09 Mar 2015 10:03:01
Interest Register Amendment Date: N/A
Interest Assignment Date: N/A
Interest Scheduled Expiry Date: N/A
Expiry Date: N/A

Holder:
RITCHIE INDUSTRIES INC.
215, 234 - 5149 COUNTRY HILLS BLVD. NW
CALGARY, Alberta, Canada T3A 5K8
Client #: 124962981

Int. Register #: 120691560

Interest #:
187536000

Mortgage

Value: \$900,000.00 CAD
Reg'd: 25 Mar 2020 09:35:54
Interest Register Amendment Date: N/A
Interest Assignment Date: N/A
Interest Scheduled Expiry Date: N/A
Expiry Date: N/A

Holder:
101198359 SASKATCHEWAN LTD.
36 - 4TH AVENUE NORTH DRAWER 188
YORKTON, SK, Canada S3N 2V7
Client #: 127042264

Int. Register #: 123912413

Addresses for Service:

Name	Address
------	---------

Owner:

DUCK MOUNTAIN ENVIRONMENTAL LTD. 374 THIRD AVENUE SOUTH SASKATOON, SK, Canada S7K 1M5
Client #: 125434559

Title Locks:

Date	Type	Description
27 Feb 2003 06:08:08	Registrar's Warning (Transfer Permitted) -- Converted Title Silent as to Minerals	converted title silent as to minerals

Notes:

Parcel Class Code: Parcel (Generic)



Back to top

SCHEDULE 2 – RECEIVER’S FIRST REPORT
RECEIVERSHIP OF DUCK MOUNTAIN ENVIRONMENTAL LTD.

Province of Saskatchewan Land Titles Registry Title

Title #: 153938649 **As of:** 29 Jul 2021 11:46:57
Title Status: Active - Locked **Last Amendment Date:** 19 Apr 2021 16:47:39.163
Parcel Type: Surface **Issued:** 19 Apr 2021 16:47:38.617
Parcel Value: \$10,000.00 CAD
Title Value: \$10,000.00 CAD **Municipality:** TOWN OF KAMSACK
Converted Title: 00Y02045
Previous Title and/or Abstract #: 153594704

DUCK MOUNTAIN ENVIRONMENTAL LTD. is the registered owner of Surface
Parcel #203839656

Reference Land Description: Lot 9 Blk/Par 25 Plan No 102350191 Extension 0

This title is subject to any registered interests set out below and the exceptions, reservations and interests mentioned in section 14 of *The Land Titles Act, 2000*.

Registered Interests:

Interest #:
190527015

CNV Easement

Value: N/A
Reg'd: 24 Jul 1992 00:11:35
Interest Register Amendment Date: N/A
Interest Assignment Date: N/A
Interest Scheduled Expiry Date: N/A
Expiry Date: N/A

lot 3

Holder:

Saskatchewan Telecommunications
13th Floor, 2121 Saskatchewan Drive
Regina, Saskatchewan, Canada S4P 3Y2
Client #: 100006861

Int. Register #: 107450355
Converted Instrument #: 92Y06947

Interest #:
190527004

CNV Common Law
Easement

Value: N/A
Reg'd: 28 Sep 2000 00:14:48
Interest Register Amendment Date: N/A
Interest Assignment Date: N/A
Interest Scheduled Expiry Date: N/A
Expiry Date: N/A

Re: SW 1-30-32-WPM

Holder as Tenant in Common

Interest Share: 1/2
Interest Share Number: 206487557

Holder:

The Current Dominant Tenement
N/A
n/a, Saskatchewan, Canada S4P 3V7
Client #: 100009099

Holder as Tenant in Common
Interest Share: 1/2
Interest Share Number: 206487568
Holder:
 The Current Dominant Tenement
 N/A
 n/a, Saskatchewan, Canada S4P 3V7
Client #: 100009099

Int. Register #: 107450344
Converted Instrument #: 00Y08881

Interest #:
190527026

Power Corporation Act
 Easement (s.23)

Value: N/A

Reg'd: 22 Oct 2020 14:48:45

Interest Register Amendment Date: N/A

Interest Assignment Date: N/A

Interest Scheduled Expiry Date: N/A

Expiry Date: N/A

Holder:
 SASKATCHEWAN POWER CORPORATION
 2025 VICTORIA AVE
 REGINA, SK, Canada S4P 0S1
Client #: 100307618

Int. Register #: 124219346

Addresses for Service:

Name

Address

Owner:

DUCK MOUNTAIN ENVIRONMENTAL LTD. 374 THIRD AVENUE SOUTH SASKATOON, SK, Canada S7K 1M5
 Client #: 125434559

Title Locks:

Date

27 Feb 2003 06:08:21

Type

Registrar's Warning (Transfer Permitted) --
 Converted Title Silent as to Minerals

Description

converted title silent as to
 minerals

Notes:

Parcel Class Code: Parcel (Generic)



Back to top

SCHEDULE 3 – RECEIVER’S FIRST REPORT
RECEIVERSHIP OF DUCK MOUNTAIN ENVIRONMENTAL LTD.

**DUCK MOUNTAIN ENVIRONMENTAL LTD.
In Receivership**

**Sales Process Information Summary
For Prospective Purchasers**



INTRODUCTION

On June 29, 2021, MNP Ltd. was appointed by the Court of Queen's Bench of Saskatchewan as the Receiver and Manager (the "Receiver") of Duck Mountain Environmental Ltd.(the "Company"). In our capacity as Receiver, we are soliciting offers to purchase the Company's assets en bloc, namely the land and building, hydrovac excavation and potable water/septic service related equipment, pressure washing equipment, inventory, customer contacts and the Company's interest in any ongoing contracts.

LIMITATIONS

To facilitate the process, we have prepared an electronic data room ("Data Room") for potential purchaser's to access after signing a Non Disclosure and Confidentiality Agreement. All information in the Data Room has been prepared solely for the convenience of prospective purchasers and has not been audited or otherwise verified by the Receiver. The Receiver does not make any representations or warranties as to the accuracy or completeness of the information available in the Data Room and shall have no liability for any representations (be they expressed or implied) or omissions contained herein nor in any other written or oral communications transmitted to prospective purchasers in the course of the evaluations of the assets. Furthermore, the information provided in the Data Room may not contain all of the information a prospective purchaser may require and therefore, prospective purchasers should conduct their own investigations, analysis and due diligence relating to the Company and any of the information contained in the Data Room.

HIGHLIGHTS

- Septic, non-destructive HydroVac excavation and potable water delivery service company operating for approximately 15 years in the Kamsack, SK area;
- Mobile pressure washing services;
- Equipment includes 3 septic hauling trucks, 2 HydroVac excavation trucks, 1 tandem water tank truck and miscellaneous vehicles and equipment;
- Potable Water/Septic service line has generated average gross revenue of \$1M over the past 3 years;
- Operating from a commercial space in Kamsack, SK owned by the Company;
- Company collects monthly rent from existing tenant in real property;
- Breakdown of septic contracts:
 - Current annual services contracts for Duck Mountain and Good Spirit Provincial Park Campgrounds;
 - Currently servicing approximately 535 residential customers at Madge Lake, Good Spirit, Pelican Landing and Sunhills Resorts; and
 - Currently servicing approximately 400 farm/acreage customers
- Other information, including financial reporting and detailed information on sales, inventory, staffing, contracts etc. can be reviewed in the Data Room.

THE SALES PROCESS

Process Stage	Timing
Information Summary sent to interested parties	August 26, 2021

Web-based data room access provided to prospective purchasers upon execution of Confidentiality Agreement	August 26, 2021
Access to Real Property and Equipment	August 30 to September 6 – By Appointment
Deadline for Offers to Purchase	September 8, 2021
Selection of successful Offer to Purchase (if any)	September 13, 2021 (estimated)
Court approval of sale	October 4, 2021 (estimated)
Closing	TBD

The Receiver has formulated specific transaction procedures that are included in the Terms and Conditions of Sale, however, the Receiver reserves the right to:

- Amend or terminate the sales procedures during the sales process;
- Accept an Offer to Purchase that may not necessarily be the highest bid;
- Negotiate with one or more prospective purchasers at any time;
- Set a minimum offer price for any of the assets;
- Enter into a definitive transaction agreement without prior notice to other prospective purchasers at any time during the transaction process; and
- Not accept any Offers to Purchase.

To receive access to the Data Room, please execute and return the executed Non-Disclosure and Confidentiality Agreement to the Receiver via email at:

Maha Shah: maha.shah@mnp.ca

For questions related to the Sales Process please contact our office at:

Tel: 780.969.1425; Fax: 780.409.5415; Email: maha.shah@mnp.ca

The deadline to submit an Offer to Purchase to the Receiver is September 8, 2021.

All Offers to Purchase submitted will be subject to the Terms and Conditions as outlined in the Sales Process (the Terms and Conditions are available in the Data Room).

SCHEDULE 4 – RECEIVER'S FIRST REPORT
RECEIVERSHIP OF DUCK MOUNTAIN ENVIRONMENTAL LTD.



Saskatchewan Personal Property Registry Search Result

Searching Party: Leland Kimpinski LLP
Search Date: 18-May-2021 09:46:03
Search Type: Standard

Search #: 203569635
Client Reference: mp93000.162
Control #:

Search Criteria

Search By: Business Debtor Name
Business Name

DUCK MOUNTAIN ENVIRONMENTAL LTD.

The following list displays all matches & indicates the ones that were selected.

17 Registration(s) Found: Exacts (7) - Similar (10)

Selected	Match	Reg #	Registration Type	Debtor Name	City	Enforcement Instruction Reg #
Yes	Exact	301306297	Personal Property Security Agreement	Duck Mountain Environmental Ltd.	Saskatoon	N/A
Yes	Exact	301415349	Personal Property Security Agreement	DUCK MOUNTAIN ENVIRONMENTAL LTD.	KAMSACK	N/A
Yes	Exact	301746218	Personal Property Security Agreement	DUCK MOUNTAIN ENVIRONMENTAL LTD.	KAMSACK	N/A
Yes	Exact	301768019	Personal Property Security Agreement	Duck Mountain Environmental Ltd.	Kamsack	N/A
Yes	Exact	301923753	Personal Property Security Agreement	Duck Mountain Environmental Ltd.	Kamsack	N/A
Yes	Exact	302058397	Personal Property Security Agreement	Duck Mountain Environmental Ltd.	Kamsack	N/A
Yes	Exact	302154301	Personal Property Security Agreement	DUCK MOUNTAIN ENVIRONMENTAL LTD.	Kamsack	N/A
No	Similar	101053764	Personal Property Security Agreement	DUCK MOUNTAIN AMBULANCE CARE LTD	Kamsack	N/A
No	Similar	301351330	Personal Property Security Agreement	DUCK MOUNTAIN AMBULANCE CARE LTD	KAMSACK	N/A
No	Similar	301790252	Personal Property Security Agreement	Duck Mountain Ambulance Care Ltd	KAMSACK	N/A
No	Similar	301827556	Personal Property Security Agreement	DUCK MOUNTAIN AMBULANCE CARE LTD.	KAMSACK	N/A
No	Similar	301971863	Personal Property Security Agreement	DUCK MOUNTAIN AMBULANCE CARE LTD.	KAMSACK	N/A
Yes	Similar	301855842	Personal Property Security Agreement	DUCK MOUNTAIN ENVIRONMENTAL LIMITED	KAMSACK	N/A
Yes	Similar	302018490	Personal Property Security Agreement	DUCK MOUNTAIN ENVIRONMENTAL LIMITED	KAMSACK	N/A
No	Similar	300579237	Personal Property Security Agreement	Duck Mountain Meats	Kamsack	N/A
No	Similar	301258308	Personal Property Security Agreement	DUCK MOUNTAIN REGIONAL PARK AUTHORITY	KAMSACK	N/A
No	Similar	301610196	Enforcement Charge - Provincial Judgment	DUCK MOUNTAIN RESORTS INC	KAMSACK	N/A



**Saskatchewan
Personal Property Registry
Search Result**

Current - Exact

Registration Type: Personal Property Security Agreement
Registration Date: 02-Mar-2015 10:01:21

Registration #: 301306297
Expiry Date: 02-Mar-2040

Event Type: Amendment
Transaction Reason: Regular

Transaction Description: Global Change

Notations

Trust Indenture: No

Registrant

Party ID:	152920204-1	Address:	PO Box 1330
Entity Type:	Business		Saskatoon, Saskatchewan
Name:	Affinity Credit Union 2013		S7K3P4 Canada

Secured Party

Item #:	1	Address:	PO Box 1330
Party ID:	152920204-1		Saskatoon, Saskatchewan
Entity Type:	Business		S7K3P4 Canada
Name:	Affinity Credit Union 2013		

Debtor Party

* Item #:	1	Address:	374 3rd Avenue South
Party ID:	152278226-1		Saskatoon, Saskatchewan
Entity Type:	Business		S7K1M5 Canada
Name:	Duck Mountain Environmental Ltd.		

General Property

All of the Debtor's property located at 437 Queen Elizabeth Blvd, Kamsack, Saskatchewan and being legally described as:

Surface Parcel #151502723
Reference Land Description: Lot 4 Blk/Par 25 Plan No 79Y00227 Extension 51
As described on Certificate of Title 00Y02046, description 51.

including, without limitation, goods, inventory, equipment (all items and kinds), accounts, money, chattel paper, intangibles, documents of title, instruments, securities and fixtures and all cash and non-cash proceeds of whatever nature and kind, including any interest earned on or any dividend or payment made in relation to the collateral, renewals of, accretions to, and substitutions for such property.

History - Setup

Registration Type: Personal Property Security Agreement
Registration Date: 02-Mar-2015 10:01:21

Registration #: 301306297
Transaction #: 1
Expiry Date: 02-Mar-2040

Event Type: Setup
Transaction Reason: Regular

Transaction Description: Register Specific Security Agreement



**Saskatchewan
Personal Property Registry
Search Result**

Notations

Trust Indenture: No

Registrant

Party ID:	150000054-1	Address:	800 - 230 - 22ND STREET EAST
Entity Type:	Business		SASKATOON, SASK
Name:	LELAND & COMPANY		S7K0E9
			Canada

Secured Party

Item #:	1	Address:	300 130 1st Avenue North
Party ID:	151874592-1		Saskatoon, Saskatchewan
Entity Type:	Business		S7K0G1
Name:	Affinity Credit Union 2013		Canada

Debtor Party

Item #:	1	Address:	374 3rd Avenue South
Party ID:	152278226-1		Saskatoon, Saskatchewan
Entity Type:	Business		S7K1M5
Name:	Duck Mountain Environmental Ltd.		Canada

General Property

All of the Debtor's property located at 437 Queen Elizabeth Blvd, Kamsack, Saskatchewan and being legally described as:

Surface Parcel #151502723
Reference Land Description: Lot 4 Blk/Par 25 Plan No 79Y00227 Extension 51
As described on Certificate of Title 00Y02046, description 51.

including, without limitation, goods, inventory, equipment (all items and kinds), accounts, money, chattel paper, intangibles, documents of title, instruments, securities and fixtures and all cash and non-cash proceeds of whatever nature and kind, including any interest earned on or any dividend or payment made in relation to the collateral, renewals of, accretions to, and substitutions for such property.

History - Amendment

Amendment Date: 10-Jan-2018 03:57:47

Registration #: 301306297

Transaction #: 2

Event Type: Amendment

Transaction Reason: Regular

Transaction Description: Global Change

Registrant

Party ID:	152920204-1	Address:	PO Box 1330
Entity Type:	Business		Saskatoon, Saskatchewan
Name:	Affinity Credit Union 2013		S7K3P4
			Canada



**Saskatchewan
Personal Property Registry
Search Result**

Secured Party

Action:	Update	Address:	PO Box 1330
Item #:	1		Saskatoon, Saskatchewan
Party ID:	152920204-1		S7K3P4
Entity Type:	Business		Canada
Name:	Affinity Credit Union 2013		



**Saskatchewan
Personal Property Registry
Search Result**

Current - Exact

Registration Type: Personal Property Security Agreement
Registration Date: 10-Nov-2015 16:22:22

Registration #: 301415349
Expiry Date: 10-Nov-2025

Event Type: Amendment
Transaction Reason: Regular

Notations

Trust Indenture: NO

Registrant

Party ID:	150000519-1	Address:	4126 Norland Avenue
Entity Type:	Business		Burnaby, British Columbia
Name:	Canadian Securities Registration Systems		V5G3S8 Canada

Secured Party

Item #:	1	Address:	357-3RD AVE & 2ND ST, BOX 699
Party ID:	150459420-1		Kamsack, Saskatchewan
Entity Type:	Business		S0A1S0
Name:	THE TORONTO-DOMINION BANK - 72568		Canada

Debtor Party

* Item #:	1	Address:	437B QUEEN ELIZABETH BLVD E
Party ID:	152269312-1		KAMSACK, Saskatchewan
Entity Type:	Business		S0A1S0
Name:	DUCK MOUNTAIN ENVIRONMENTAL LTD.		Canada

General Property

ALL PRESENT AND AFTER ACQUIRED PERSONAL PROPERTY, EXCEPT FOR PERSONAL PROPERTY HELD AS SECURITY UNDER THE BANK ACT

History - Setup

Registration Type: Personal Property Security Agreement
Registration Date: 10-Nov-2015 16:22:22

Registration #: 301415349
Transaction #: 1
Expiry Date: 10-Nov-2020

Event Type: Setup
Transaction Reason: Regular

Notations

Trust Indenture: NO

Registrant

Party ID:	150000519-1	Address:	4126 Norland Avenue
Entity Type:	Business		Burnaby, British Columbia
Name:	Canadian Securities Registration Systems		V5G3S8 Canada



Saskatchewan Personal Property Registry Search Result

Secured Party

Item #:	1	Address:	357-3RD AVE & 2ND ST, BOX 699
Party ID:	150459420-1		Kamsack, Saskatchewan
Entity Type:	Business		S0A1S0
Name:	THE TORONTO-DOMINION BANK - 72568		Canada

Debtor Party

Item #:	1	Address:	437B QUEEN ELIZABETH BLVD E
Party ID:	152269312-1		KAMSACK, Saskatchewan
Entity Type:	Business		S0A1S0
Name:	DUCK MOUNTAIN ENVIRONMENTAL LTD.		Canada

General Property

ALL PRESENT AND AFTER ACQUIRED PERSONAL PROPERTY, EXCEPT
FOR PERSONAL PROPERTY HELD AS SECURITY UNDER THE BANK ACT

History - Amendment

Amendment Date: 15-Sep-2020 15:21:26

Registration #: 301415349

Transaction #: 2

Expiry Date: 10-Nov-2025

Event Type: Amendment

Transaction Reason: Regular

Life Time: Life Time Amended

Registrant

Party ID:	150000519-1	Address:	4126 Norland Avenue
Entity Type:	Business		Burnaby, British Columbia
Name:	Canadian Securities Registration Systems		V5G3S8
			Canada



Saskatchewan
Personal Property Registry
Search Result

Current - Exact

Registration Type: Personal Property Security Agreement
Registration Date: 29-Mar-2018 09:14:55

Registration #: 301746218
Expiry Date: 29-Mar-2022

Event Type: Setup
Transaction Reason: Regular

Transaction Description: SKReg

Notations

Trust Indenture: NO

Registrant

Party ID:	152918505-1	Address:	3009 Coachwood Cres
Entity Type:	Business		Coldstream, British Columbia
Name:	VSD Technologies Inc.		V1B3Y4 Canada

Secured Party

Item #:	1	Address:	3457 Superior Court Unit 2
Party ID:	151907789-1		Oakville, Ontario
Entity Type:	Business		L6L0C4
Name:	Caterpillar Financial Services Limited		Canada

Debtor Party

* Item #:	1	Address:	437B QUEEN ELIZABETH BLVD E
Party ID:	152269312-1		KAMSACK, Saskatchewan
Entity Type:	Business		S0A1S0
Name:	DUCK MOUNTAIN ENVIRONMENTAL LTD.		Canada
Item #:	2	Address:	437B QUEEN ELIZABETH BLVD E
Party ID:	152971194-1		KAMSACK, Saskatchewan
Entity Type:	Person		S0A1S0
Name:	RITCHIE, ROBERT STANLEY		Canada

Serial Property

Item #:	1	Year:	2012
Serial Type:	Motor Vehicle	Make/Desc:	FREIGHTLINER
Serial #:	1FVHCYBS5CDBH5061	Model:	M2
Override:	Yes	Color:	
Item #:	2	Year:	2007
Serial Type:	Motor Vehicle	Make/Desc:	FREIGHTLINER
Serial #:	1FVACXDCX7HY10650	Model:	M2
Override:	Yes	Color:	



Saskatchewan
Personal Property Registry
Search Result

Item #:	3	Year:	2004
Serial Type:	Motor Vehicle	Make/Desc:	KENWORTH
Serial #:	2NKMHD6X54M064905	Model:	T300
Override:	Yes	Color:	

General Property

ONE (1) FREIGHTLINER M2 STEAMER TRUCK ONE (1) FREIGHTLINER M2 ONE (1) KENWORTH T300 TOGETHER WITH ALL ATTACHMENTS, ACCESSORIES, ACCESSIONS, REPLACEMENTS, SUBSTITUTIONS, ADDITIONS AND IMPROVEMENTS TO THE ABOVEMENTIONED COLLATERAL AND ALL PROCEEDS IN ANY FORM DERIVED DIRECTLY OR INDIRECTLY FROM ANY DEALING WITH SUCH COLLATERAL AND A RIGHT TO AN INSURANCE PAYMENT OR ANY PAYMENT THAT INDEMNIFIES OR COMPENSATES FOR LOSS OR DAMAGE TO SUCH COLLATERAL OR PROCEEDS OF SUCH COLLATERAL. PROCEEDS MEANS GOODS, SECURITIES, DOCUMENTS OF TITLE, CHATTEL PAPER, INSTRUMENTS, MONEY AND INTANGIBLES.



Saskatchewan
Personal Property Registry
Search Result

Current - Exact

Registration Type: Personal Property Security Agreement
Registration Date: 22-May-2018 12:48:11

Registration #: 301768019
Expiry Date: 22-May-2023

Event Type: Setup
Transaction Reason: Regular

Notations

Trust Indenture: No

Registrant

Party ID:	151971274-1	Address:	PO Box 1330
Entity Type:	Business		Saskatoon, Saskatchewan
Name:	Affinity Credit Union 2013		S7K3P4 Canada

Secured Party

Item #:	1	Address:	PO Box 1330
Party ID:	151971274-1		Saskatoon, Saskatchewan
Entity Type:	Business		S7K3P4 Canada
Name:	Affinity Credit Union 2013		

Debtor Party

* Item #:	1	Address:	Box 455
Party ID:	153007626-1		Kamsack, Saskatchewan
Entity Type:	Business		S0A1S0 Canada
Name:	Duck Mountain Environmental Ltd.		

General Property

ALL PRESENT AND AFTER ACQUIRED PROPERTY OF THE DEBTOR. PROCEEDS INCLUDING BUT NOT LIMITED TO: GOODS, CHATTEL PAPER, INVESTMENT PROPERTY, DOCUMENTS OF TITLE, INSTRUMENTS, MONEY, INTANGIBLES, INSURANCE AND ALL OTHER PROCEEDS ARISING DIRECTLY OR INDIRECTLY FROM THE DISPOSITION, EXCHANGE, LOSS, REPLACEMENT, RENEWAL, DESTRUCTION OF OR DEALING WITH THE COLLATERAL.



Saskatchewan
Personal Property Registry
Search Result

Current - Exact

Registration Type: Personal Property Security Agreement
Registration Date: 08-Jul-2019 07:15:01

Registration #: 301923753
Expiry Date: 08-Jul-2025

Event Type: Setup
Transaction Reason: Regular

Transaction Description: SKReg

Notations

Trust Indenture: NO

Registrant

Party ID:	152918505-1	Address:	3009 Coachwood Cres
Entity Type:	Business		Coldstream, British Columbia
Name:	VSBD Technologies Inc.		V1B3Y4 Canada

Secured Party

Item #:	1	Address:	101-1465 North Service Rd E
Party ID:	153184214-1		Oakville, Ontario
Entity Type:	Business		L6H1A7
Name:	Kempenfelt, a division of Bennington Financial Corp.		Canada

Debtor Party

* Item #:	1	Address:	437 Queen Elizabeth Blvd, E B
Party ID:	153269724-1		Kamsack, Saskatchewan
Entity Type:	Business		S0A1S0
Name:	Duck Mountain Environmental Ltd.		Canada
Item #:	2	Address:	PO Box 386
Party ID:	153249588-1		Kamsack, Saskatchewan
Entity Type:	Person		S0A1S0
Name:	Ritchie, Robert		Canada
Birth Date:	13-Jul-1968		
Item #:	3	Address:	PO Box 488
Party ID:	153249586-1		Kamsack, Saskatchewan
Entity Type:	Business		S0A1S0
Name:	Madge Lake Developments Inc.		Canada
Item #:	4	Address:	601 Queen Elizabeth Blvd, W
Party ID:	153249589-1		Kamsack, Saskatchewan
Entity Type:	Business		S0A1S0
Name:	Ritchie Industries Inc.		Canada
Item #:	5	Address:	434 First Street
Party ID:	153249591-1		Kamsack, Saskatchewan
Entity Type:	Business		S0A1S0
Name:	Kamsack Liquor Store		Canada



Saskatchewan Personal Property Registry Search Result

Item #:	6	Address:	PO Box 386
Party ID:	153249592-1		Kamsack, Saskatchewan
Entity Type:	Person		S0A1S0
Name:	Ritchie, Robert Stanley		Canada
Birth Date:	13-Jul-1968		

Serial Property

Item #:	1	Year:	2005
Serial Type:	Motor Vehicle	Make/Desc:	KENWORTH
Serial #:	2NKMHZ8X85M982949	Model:	T300
Override:	Yes	Color:	
Item #:	2	Year:	2002
Serial Type:	Motor Vehicle	Make/Desc:	DODGE
Serial #:	1B3ER69E82V102957	Model:	VIPER GTS
Override:	Yes	Color:	

General Property

PURSUANT TO LEASE AGREEMENT 20002323, ALL PRESENT AND FUTURE EQUIPMENT ENCOMPASSED BY LEASE AGREEMENT 20002323 TOGETHER WITH ALL ATTACHMENTS ACCESSORIES, ACCESSIONS, REPLACEMENTS, SUBSTITUTIONS, ADDITIONS AND IMPROVEMENTS THERETO AND ALL PROCEEDS OF EVERY TYPE, ITEM OR KIND IN ANY FORM DERIVED DIRECTLY OR INDIRECTLY FROM ANY DEALING WITH COLLATERAL INCLUDING WITHOUT LIMITATION TRADE-INS, EQUIPMENT, INVENTORY, GOODS, NOTES, CHATTEL PAPER, CONTRACT RIGHTS, ACCOUNTS, RENTAL PAYMENTS, SECURITIES, INTANGIBLES, DOCUMENTS OF TITLE AND MONEY AND ALL PROCEEDS OF PROCEEDS AND A RIGHT TO ANY INSURANCE PAYMENT AND ANY OTHER PAYMENT THAT INDEMNIFIES OR COMPENSATES FOR LOSS OR DAMAGE TO THE COLLATERAL OR THE PROCEEDS OF THE COLLATERAL INCLUDING BUT NOT LIMITED TO THE FOLLOWING
1 2005 KENWORTH T300 VAC TRUCK C/W 1800 GALLON TANK & FRUITLAND 500 VAC PUMP
1 2002 DODGE VIPER GTS CAR



Saskatchewan Personal Property Registry Search Result

Current - Exact

Registration Type: Personal Property Security Agreement
Registration Date: 20-Jul-2020 12:06:47

Registration #: 302058397
Expiry Date: 20-Jul-2024

Event Type: Setup
Transaction Reason: Regular

Transaction Description: SKReg

Notations

Trust Indenture: NO

Registrant

Party ID:	153109563-1	Address:	10011 - 170 Street NW
Entity Type:	Business		Edmonton, Alberta
Name:	West-End Registries		T5P4R5 Canada

Secured Party

Item #:	1	Address:	101-1465 North Service Rd E
Party ID:	153184214-1		Oakville, Ontario
Entity Type:	Business		L6H1A7
Name:	Kempenfelt, a division of Bennington Financial Corp.		Canada

Debtor Party

* Item #:	1	Address:	437 Queen Elizabeth Blvd. E B
Party ID:	153269724-1		Kamsack, Saskatchewan
Entity Type:	Business		S0A1S0
Name:	Duck Mountain Environmental Ltd.		Canada
Item #:	2	Address:	PO Box 386
Party ID:	153249588-1		Kamsack, Saskatchewan
Entity Type:	Person		S0A1S0
Name:	Ritchie, Robert		Canada
Birth Date:	13-Jul-1968		
Item #:	3	Address:	PO Box 488
Party ID:	153249586-1		Kamsack, Saskatchewan
Entity Type:	Business		S0A1S0
Name:	Madge Lake Developments Inc.		Canada
Item #:	4	Address:	374 THIRD AVENUE SOUTH, SASKATOON,, Saskatchewan
Party ID:	153494867-1		S7K1M5
Entity Type:	Business		Canada
Name:	Madge Lake Concessions		
Item #:	5	Address:	234 - 5149 COUNTRY HILLS BLVD. NW, calgary, Alberta
Party ID:	153494868-1		T3A5K8
Entity Type:	Business		Canada
Name:	Ritchie Industries Inc.		



Saskatchewan Personal Property Registry Search Result

Item #:	6	Address:	601 Queen Elizabeth Blvd. W
Party ID:	153249590-1		Kamsack, Saskatchewan
Entity Type:	Business		S0A1S0
Name:	Pizza Hut Express		Canada
Item #:	7	Address:	434 First Street
Party ID:	153249591-1		Kamsack, Saskatchewan
Entity Type:	Business		S0A1S0
Name:	Kamsack Liquor Store		Canada
Item #:	8	Address:	601 Queen Elizabeth Blvd. W
Party ID:	153249589-1		Kamsack, Saskatchewan
Entity Type:	Business		S0A1S0
Name:	Ritchie Industries Inc.		Canada
Item #:	9	Address:	PO Box 386
Party ID:	153249592-1		Kamsack, Saskatchewan
Entity Type:	Person		S0A1S0
Name:	Ritchie, Robert Stanley		Canada
Birth Date:	13-Jul-1968		

General Property

PURSUANT TO LEASE AGREEMENT 20003723, ALL PRESENT AND FUTURE EQUIPMENT ENCOMPASSED BY LEASE AGREEMENT 20003723 TOGETHER WITH ALL ATTACHMENTS ACCESSORIES, ACCESSIONS, REPLACEMENTS, SUBSTITUTIONS, ADDITIONS AND IMPROVEMENTS THERETO AND ALL PROCEEDS OF EVERY TYPE, ITEM OR KIND IN ANY FORM DERIVED DIRECTLY OR INDIRECTLY FROM ANY DEALING WITH COLLATERAL INCLUDING WITHOUT LIMITATION TRADE-INS, EQUIPMENT, INVENTORY, GOODS, NOTES, CHATTEL PAPER, CONTRACT RIGHTS, ACCOUNTS, RENTAL PAYMENTS, SECURITIES, INTANGIBLES, DOCUMENTS OF TITLE AND MONEY AND ALL PROCEEDS OF PROCEEDS AND A RIGHT TO ANY INSURANCE PAYMENT AND ANY OTHER PAYMENT THAT INDEMNIFIES OR COMPENSATES FOR LOSS OR DAMAGE TO THE COLLATERAL OR THE PROCEEDS OF THE COLLATERAL INCLUDING BUT NOT LIMITED TO THE FOLLOWING

1 BRANSON MINI 2 LINEAR VIBRATION PLASTIC WELDING MACHINE



**Saskatchewan
Personal Property Registry
Search Result**

Current - Exact

Registration Type: Personal Property Security Agreement
Registration Date: 13-Apr-2021 14:14:01

Registration #: 302154301
Expiry Date: 13-Apr-2025

Event Type: Setup
Transaction Reason: Regular

Transaction Description: SKReg

Notations

Trust Indenture: NO

Registrant

Party ID:	153109563-1	Address:	10011 - 170 Street NW
Entity Type:	Business		Edmonton, Alberta
Name:	West-End Registries		T5P4R5 Canada

Secured Party

Item #:	1	Address:	1100-1290 Central Parkway W.
Party ID:	153572366-1		Mississauga, Ontario
Entity Type:	Business		L5C4R3 Canada
Name:	WELLS FARGO EQUIPMENT FINANCE COMPANY		

Debtor Party

* Item #:	1	Address:	437 Queen Elizabeth Blvd
Party ID:	153662543-1		Kamsack, Saskatchewan
Entity Type:	Business		S0A1S0
Name:	DUCK MOUNTAIN ENVIRONMENTAL LTD.		Canada

Serial Property

Item #:	1	Year:	2008
Serial Type:	Motor Vehicle	Make/Desc:	WESTERN STAR
Serial #:	5KJJALCV08PAB5726	Model:	4900 VACUUM TRUCK
Override:	Yes	Color:	

General Property

2008 WESTERN STAR 4900 VACUUM TRUCK S/N 5KJJALCV08PAB5726, THE GOODS DESCRIBED HEREIN TOGETHER WITH ALL ATTACHMENTS, ACCESSORIES, ACCESSIONS, REPLACEMENTS, SUBSTITUTIONS, ADDITIONS AND IMPROVEMENTS THERETO, AND ALL PROCEEDS IN ANY FORM DERIVED DIRECTLY OR INDIRECTLY FROM ANY DEALING WITH THE COLLATERAL OR PROCEEDS THEREOF, AND WITHOUT LIMITATION, MONEY, CHEQUES, DEPOSITS IN DEPOSIT-TAKING INSTITUTIONS, GOODS, ACCOUNTS RECEIVABLE, RENTS OR OTHER PAYMENTS ARISING FROM THE LEASE OF THE COLLATERAL, CHATTEL PAPER, INSTRUMENTS, INTANGIBLES, DOCUMENTS OF TITLE, SECURITIES, AND RIGHTS OF INSURANCE PAYMENTS OR ANY OTHER PAYMENTS AS INDEMNITY OR COMPENSATION FOR LOSS OR DAMAGE TO THE COLLATERAL OR PROCEEDS OF THE COLLATERAL.

(REFERENCE NO. 050-5549740-001) (FOR INTERNAL USE ONLY) (AS MAY BE AMENDED OR UPDATED FROM TIME TO TIME)



Saskatchewan
Personal Property Registry
Search Result

Current - Similar

Registration Type: Personal Property Security Agreement
Registration Date: 04-Jan-2019 15:21:08

Registration #: 301855842
Expiry Date: 04-Jan-2024

Event Type: Setup
Transaction Reason: Regular

Notations

Trust Indenture: No

Registrant

Party ID:	151367542-1	Address:	36 4TH AVE. N., DRAWER 188
Entity Type:	Business		YORKTON, SASK
Name:	LELAND CAMPBELL LLP		S3N2V7
			Canada

Secured Party

Item #:	1	Address:	Box 760
Party ID:	153154866-1		Kamsack, Saskatchewan
Entity Type:	Business		S0A1S0
Name:	101198359 Saskatchewan Ltd.		Canada

Debtor Party

* Item #:	1	Address:	431B QUEEN ELIZABETH BLVD. EAST PO BOX 455
Party ID:	152619883-1		KAMSACK, Saskatchewan
Entity Type:	Business		S0A1S0
Name:	DUCK MOUNTAIN ENVIRONMENTAL LIMITED		Canada
Item #:	2	Address:	P.O. BOX 386
Party ID:	153050268-1		Kamsack, Saskatchewan
Entity Type:	Person		S0A1S0
Name:	Ritchie, Robert.		Canada
Birth Date:	12-Jul-1968		

General Property

All present and after-acquired personal property of the debtor and the following proceeds: All proceeds of every kind, including, without limitation, goods, chattel paper, securities, documents of title, instruments, monies, intangibles, crops, inventory and equipment



Saskatchewan Personal Property Registry Search Result

Current - Similar

Registration Type: Personal Property Security Agreement
Registration Date: 26-Mar-2020 08:38:23

Registration #: 302018490
Expiry Date: 25-Mar-2025

Event Type: Setup
Transaction Reason: Regular

Notations

Trust Indenture: No

Registrant

Party ID:	151367542-1	Address:	36 4TH AVE. N., DRAWER 188
Entity Type:	Business		YORKTON, SASK
Name:	LELAND CAMPBELL LLP		S3N2V7 Canada

Secured Party

Item #:	1	Address:	Box 760
Party ID:	153154866-1		Kamsack, Saskatchewan
Entity Type:	Business		S0A1S0
Name:	101198359 Saskatchewan Ltd.		Canada

Debtor Party

* Item #:	1	Address:	431B QUEEN ELIZABETH BLVD. EAST PO BOX 455
Party ID:	152619883-1		KAMSACK, Saskatchewan
Entity Type:	Business		S0A1S0
Name:	DUCK MOUNTAIN ENVIRONMENTAL LIMITED		Canada
Item #:	2	Address:	PO Box 488
Party ID:	152180983-1		Kamsack, Saskatchewan
Entity Type:	Business		S0A1S0
Name:	Ritchie Industries Inc.		Canada

Serial Property

Item #:	1	Year:	1996
Serial Type:	Motor Vehicle	Make/Desc:	Peterbuilt
Serial #:	1XPSLB9X6TD409141	Model:	
Override:	Yes	Color:	
Item #:	2	Year:	2005
Serial Type:	Motor Vehicle	Make/Desc:	Kenworth
Serial #:	2NKMHZ6X85M982949	Model:	
Override:	No	Color:	
Item #:	3	Year:	2012
Serial Type:	Motor Vehicle	Make/Desc:	Freightliner
Serial #:	1FVHCYBS5CFBH5061	Model:	
Override:	Yes	Color:	



Saskatchewan Personal Property Registry Search Result

Item #:	4	Year:	2007
Serial Type:	Motor Vehicle	Make/Desc:	Freightliner
Serial #:	1FVACXDCX7HY10650	Model:	
Override:	No	Color:	
Item #:	5	Year:	2004
Serial Type:	Motor Vehicle	Make/Desc:	Kenworth
Serial #:	2NKMHD6X54MO64905	Model:	
Override:	Yes	Color:	
Item #:	6	Year:	2011
Serial Type:	Motor Vehicle	Make/Desc:	Freightliner
Serial #:	1FVHCYBS8BDAV9758	Model:	
Override:	No	Color:	
Item #:	7	Year:	2003
Serial Type:	Motor Vehicle	Make/Desc:	Ford
Serial #:	1FDAW57P03EB96544	Model:	
Override:	No	Color:	
Item #:	8	Year:	2008
Serial Type:	Motor Vehicle	Make/Desc:	Ford
Serial #:	1FDXW46RX8ED68125	Model:	
Override:	No	Color:	

General Property

All present and after-acquired property of the debtor and the following proceeds: All proceeds of every kind, including, without limitation, goods, chattel paper, securities, documents of title, instruments, monies, intangibles, crops, inventory and equipment

End of Search Result

SCHEDULE 5 – RECEIVER’S FIRST REPORT
RECEIVERSHIP OF DUCK MOUNTAIN ENVIRONMENTAL LTD.

Duck Mountain Environmental Ltd.
Statement of Receipts and Disbursements
For the Period of June 29, 2021 to October 22, 2021

	June 29, 2021 to October 22, 2021
RECEIPTS:	
Opening Bank Balance	9,893.82
Revenue	196,971.72
Miscellaneous Refunds	1,726.82
Total Receipts	\$ 206,865.54
DISBURSEMENTS:	
Bank and Merchant Fees	522.78
GST/PST	2,729.82
Insurance	8,601.19
Payroll	45,159.94
Payroll Source Deductions	30,664.07
Ritchie - Management Fees and Monitoring	11,189.73
Transfer to Related Entities	1,312.50
Vehicle Lease	14,647.64
Utilities	3,449.48
Consulting Fees	4,993.80
TD VISA	6,875.42
Operating Expenses (1)	22,609.61
Supplier Payments	15,668.84
Total Disbursements	\$ 168,424.82
Excess of Receipts over Disbursements	\$ 38,440.72

Notes:

(1) Operating expenses are related to Superpass cards, employee reimbursements, lawn care lawn care and cleaning services.

SCHEDULE 6 – RECEIVER’S FIRST REPORT
RECEIVERSHIP OF DUCK MOUNTAIN ENVIRONMENTAL LTD.

Duck Mountain Environmental Ltd. - Receivership
Receiver's Fees and Disbursements - October 22, 2021

FEE SUMMARY

Betty Dyck	6.40	1,184.00
Eric Sirrs	9.80	5,243.00
Karen Aylward	0.60	270.00
Reina Ainsworth	2.90	620.60
Chelene Riendeau	70.50	22,281.10
Maha Shah	12.90	2,760.60
Jane Ma	22.60	2,721.30
	125.70	35,080.60

Total Hours	125.70	
TOTAL FEES		<u>35,080.60</u>

DISBURSEMENT SUMMARY

Postage		59.14
Data Room		374.50
		<u>433.64</u>

TOTAL DISBURSEMENTS		<u>433.64</u>
TOTAL FEES AND DISBURSEMENTS		<u>35,514.24</u>
Less Interim Billings		
NET FEES AND DISBURSEMENTS		<u><u>35,514.24</u></u>