

**NOTICE OF AND STATEMENT OF THE RECEIVER  
(SUBSECTIONS 245(1) AND 246(1) OF THE ACT)****IN THE MATTER OF THE RECEIVERSHIP OF  
1 ARROW ROAD  
OF THE CITY OF TORONTO  
IN THE PROVINCE OF ONTARIO****TAKE NOTICE THAT:**

1. On October 14, 2014, MNP Ltd. became the interim receiver (the "**Receiver**") in respect of the property municipally known as 1 Arrow Road, Toronto, Ontario a 50,974 square foot industrial building (the "**Property**").
2. MNP became a receiver by virtue of being appointed by the Ontario Superior Court of Justice.
3. The following information relates to the receivership:
  - a. The list of creditors who hold security on the Property is attached as **List "A"**. The amount owed to each creditor who holds security on the Property is to be confirmed; and
  - b. The intended plan of action of the Receiver during the receivership, to the extent that such a plan has been determined, is to realize on the Property.

Contact person for the Receiver:

Attention: Alan Shiner

Fax: (416) 515 3925

Email: alan.shiner@mnp.ca

Dated at Toronto this 23<sup>rd</sup> day of October, 2014

**MNP Ltd.**

In its capacity as Court-Appointed Interim Receiver of  
1 Arrow Road, Toronto Ontario

*Alan Shiner*

Per:

Alan Shiner

IN THE MATTER OF THE RECEIVERSHIP OF  
1 ARROW ROAD, TORONTO ONTARIO

List "A" Secured Creditors

Creditor	Address	City	Province	Postal Code	Amount
Dast Properties Limited c/o Chations Attention Doug Bourassa	5000 Yonge St., 10th Floor	Toronto	ON	M2N 7E9	\$ 3,700,000.00
Verza Investments Inc.	475 Garyray Drive	Toronto	ON	M9L 1P9	1,500,000.00
First Capital Corp.	1-111A Zenway Blvd.	Vaughan	ON	L4H 3H9	89,000.00
City of Toronto (1908-01-2-100-00500)	5100 Yonge St.	Toronto	ON	M2N 5V7	326,217.00