

ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST

THE HONOURABLE)
JUSTICE *HAINES*)

FRIDAY, THE 18TH DAY
OF SEPTEMBER, 2015

BETWEEN:

DAST PROPERTIES LIMITED

Applicant

- and -

RIADH HOLDINGS INC.

Respondent



ORDER

THIS MOTION, made by MNP Ltd. (the “**Receiver**”) in its capacity as interim receiver and receiver of the property municipally known as 1 Arrow Road, Toronto, Ontario (the “**Property**”) for an order among other things:

1. abridging the time for service of this motion; and
2. approving of the activities of the Receiver described in the First Report and the Second Report; and
3. approving the payment of priority claims and the distribution of the sale proceeds to Dast Properties Limited (“**Dast**”), subject to a holdback for the payment of the Receiver and its’ counsel’s fees and disbursements;

was heard this day at 330 University Avenue, Toronto, Ontario.

ON READING the Receiver's Second Report to the Court, and on hearing the submissions of counsel for the Receiver and such other counsel as were present, and on being advised that the Service List was served with the Notice of Motion and Motion Record of the Receiver:

1. **THIS COURT ORDERS** that the time for service of this Motion and Notice of Motion is hereby abridged and validated such that this Motion is properly returnable today and hereby dispenses with further service thereof.
2. **THIS COURT ORDERS** that the Receiver may make a distribution to Dast Properties Limited up to the full amount of the Respondent's indebtedness to Dast; and
3. **THIS COURT ORDERS** the activities of the Receiver as set forth in the First Report of the Receiver dated August 6, 2015 and the Second Report of the Receiver dated September 15, 2015 be and are hereby approved.



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ON / BOOK NO:
LE / DANS LE REGISTRE NO.:

SEP 18 2015

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DAST PROPERTIES LIMITED

Applicant

and

RIADH HOLDINGS INC.

Respondent

Court File No. CV-14-10701-00CL

**ONTARIO SUPERIOR OF JUSTICE
(COMMERCIAL LIST)**

Proceedings commenced at TORONTO

ORDER

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