COURT FILE NUMBER 2203 13202

COURT COURT OF KING'S BENCH OF ALBERTA

JUDICIAL CENTRE **EDMONTON** 

**PLAINTIFF** MOSKOWITZ CAPITAL MORTGAGE FUND II INC.

**DEFENDANTS** 1631807 ALBERTA LTD., RADIENT TECHNOLOGIES INC.,

and RADIENT TECHNOLOGIES (CANNABIS) INC.

Clerk's Stamp

ORDER (INTERIM DISTRIBUTION AND **DOCUMENT** 

APPROVAL OF RECEIVER'S FEES AND

**ACTIVITIES**)

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY

FILING THIS DOCUMENT

McLENNAN ROSS LLP #600 McLennan Ross Building 12220 Stony Plain Road Edmonton, AB T5N 3Y4

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File No.: 20230959

DATE ON WHICH ORDER WAS PRONOUNCED: October 3, 2023

**LOCATION WHERE ORDER WAS PRONOUNCED: Edmonton, Alberta** 

The Honourable Madam Justice M.E. Burns NAME OF JUSTICE WHO MADE THIS ORDER:

UPON THE APPLICATION of MNP Ltd. in its capacity as the Court-appointed limited receiver (the "Receiver") of certain personal property of 1631807 Albert Ltd. and Radient Technologies Inc. (collectively, the "Debtors") described in Exhibit "L" of the Affidavit of Brian Moskowitz dated March 13, 2023, the assets described in the Consent Order granted June 23, 2023, and the assets described in Exhibit "A" of the Affidavit of Brian Moskowitz dated July 10, 2023, together with any other personal property of the Debtors as may be agreed upon by the Receiver and the Debtors, including all proceeds thereof, for an Order approving an interim distribution, the activities of the Receiver and the fees and disbursements of the Receiver and its legal counsel; AND UPON HAVING READ the Application, the Receiver's Fourth Report to the Court dated September 15, 2023 (the "Fourth Report"), the Affidavit of Kristin Gray sworn September 15, 2023 (the "Fee Affidavit"), and the Affidavit of Service of Shauna Trueman; AND UPON HEARING the submissions of counsel for the Receiver and all other parties in attendance;

## IT IS HEREBY ORDERED AND DECLARED THAT:

### **SERVICE**

1. Service of notice of this application and supporting materials is hereby declared to be good and sufficient and time for service of this application is abridged to that actually given.

## INTERIM DISTRIBUTION

- 2. The Receiver is authorized and directed to make the following distributions without further Order:
  - (a) \$226,284 to Canada Revenue Agency;
  - (b) a maximum amount of \$331,290 to Agriculture Financial Services Corporation ("AFSC") plus accruing legal fees and interest, less any amounts paid or payable to AFSC by its legal counsel Dentons Canada LLP as of the date of the Fourth Report; and
  - (c) \$520,000 to Moskowitz Capital Mortgage Fund II Inc.

#### APPROVAL OF RECEIVER'S FEES

- 3. The Receiver's accounts for fees and disbursements attached to the Fourth Report and Fee Affidavit are fair and reasonable and are hereby approved without the necessity of a formal passing of its accounts.
- 4. The accounts of the Receiver's independent legal counsel, McLennan Ross LLP, for its fees and disbursements attached to the Fourth Report and Fee Affidavit are fair and reasonable and are hereby approved without the necessity of a formal assessment of its accounts.

## **APPROVAL OF RECEIVER'S ACTIVITIES**

5. The Receiver's activities as set out in the Fourth Report are hereby ratified and approved.

# APPROVAL OF RECEIVER'S INTERIM STATEMENT OF RECEIPTS AND DISBURSEMENTS

6. The Receiver's interim statement of receipts and disbursements for the period of March 21, 2023, to September 11, 2023 as set out in the Fourth Report are hereby ratified and approved.

## **MISCELLANEOUS**

7. Service of this Order shall be deemed good and sufficient by:

(a)	) Serving	, the	same	on:
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- (i) the persons listed on the service list created in these proceedings;
- (ii) any other person served with notice of the application for this Order; and
- (iii) any other parties attending or represented at the application for this Order;
- (b) Posting a copy of this Order on the Receiver's website at:

  <a href="https://mnpdebt.ca/en/corporate/corporate-engagements/radient-technologies-inc">https://mnpdebt.ca/en/corporate/corporate-engagements/radient-technologies-inc</a>

and service on any other person is hereby dispensed with.

8. Service of this Order may be effected by facsimile, electronic mail, personal delivery or courier. Service is deemed to be effected the next business day following transmission or delivery of this Order.

Justice of the Court of King's Bench of Alberta