# MOSKOWITZ CAPITAL MORTGAGE FUND II INC. 1631807 ALBERTA LTD., RADIENT TECHNOLOGIES INC., and RADIENT TECHNOLOGIES (CANNABIS) INC. 



## DOCUMENT

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT

## AFFIDAVIT

DLA Piper (Canada) LLP 2700, 10220-103 Ave
Edmonton. AB T5J OK4
Attention: Jerritt R. Pawlyk / Kevin Hoy
Phone: 780-429-6835
Fax: 780-670-4329
Email: jerritt.pawlyk@dlapiper.com / kevin.hoy@dlapiper.com
File No.: 013875-00002

## THIRD AFFIDAVIT OF BRIAN MOSKOWITZ

## Sworn on July 10, 2023

I, Brian Moskowitz, of the City of Toronto, in the Province of Ontario, SWEAR AND SAY THAT:

1. I am the President of the Plaintiff, Moskowitz Capital Mortgage Fund II Inc. ("MCMF"), and as such, I have a personal knowledge of the facts and matters hereinafter deposed to except where stated to be on the basis of information and belief, and, where so stated, I verily believe the same to be true.
2. I previously filed an Affidavit of Default, dated December 12, 2022, (the "First Moskowitz Affidavit") and an Affidavit dated March 12, 2023, (the "Second Moskowitz Affidavit") in this action. In this Affidavit, unless otherwise stated, I adopt capitalized naming conventions established in both the First Moskowitz Affidavit and Second Moskowitz Affidavit.
3. This Affidavit is filed by MCMF in support of its Application seeking to extend the scope of MNP Ltd.'s (the "Receiver") appointment to deal with certain chattel property assets of the Debtors in these proceedings.
4. As is detailed in the First Moskowitz Affidavit and the Second Moskowitz Affidavit, MCMF is a secured lender to the Debtors who defaulted on financial obligations owing to MCMF in 2022. MCMF commenced these proceedings seeking to enforce its security against the Debtors' Lands. In early 2023, MCMF determined that sales proceeds from the forced sale of the Lands would likely be insufficient to retire the Indebtedness owing to MCMF. Accordingly, MCMF obtained a Limited Receivership Order from this Honourable Court on March 21, 2023, pursuant to which the Receiver was empowered to deal with certain of the Debtors' equipment.
5. A portion of the Debtors' equipment subject to the security of MCMF was deliberately excluded from the scope of the Limited Receivership Order so as to enable the Debtors to attempt to continue
to carry on business during the pendency of real and personal property sales processes facilitated through these proceedings.
6. On May 30, 2023, the Receiver obtained a Sale Approval and Vesting Order permitting the Receiver to sell the equipment of the Debtors included in the scope of the Limited Receivership Order by auction.
7. The sales processes for both the Debtors' Lands and the Debtors' equipment included in the Limited Receivership Order have not yet concluded.
8. I have remained in contact with Dr. Steven Splinter ("Splinter"), the Chief Executive Officer of Radient Technologies, subsequent to the granting of the Limited Receivership Order.
9. On or about June 15,2023, Splinter verbally advised me, and I verily believe it to be true, that the Debtors have laid off all but one of their employees.
10. On or about June 15, 2023, Splinter further advised me that electrical and water utilities to one of the Debtors' two facilities sited on the Lands would shortly be discontinued due to non-payment. For clarification, the Debtors had long since discontinued payment of utility accounts at the other of the Debtors' two facilities, thus causing MCMF to take over payment of those accounts.
11. On or about June 30, 2023, Splinter verbally advised me, and I verily believe it to be true, that the Debtors' only remaining employee is in the process of destroying the remaining inventory of the Debtors' cannabis products.
12. Beginning on July 4, 2023, MCMF began directly making payments to the Debtors' remaining utility providers' accounts to prevent the discontinuance of water and electrical utilities.
13. On or about July 8,2023, Splinter verbally advised me, and I verily believe it to be true, that the Debtors have been unsuccessful in obtaining additional financing, despite efforts to do the same.
14. In light of the above, MCMF seeks to enable the Receiver to sell the remaining equipment of the Debtors that had been excluded from the scope of the Limited Receivership Order.
15. A schedule containing what MCMF understands to be the remaining equipment of the Debtors is attached as Exhibit " $A$ " to this Affidavit. This schedule was generated by MCMF by isolating assets identified in an equipment list previously provided to MCMF by the Debtors that had been excluded by MCMF when it generated the schedule set out in Exhibit " $L$ " to the Second Moskowitz Affidavit.

## [Space Intentionally Left Blank - Execution to Follow on Next Page]

16. I make this Affidavit in support of an Application by MCMF to amend the Limited Receivership Order in these proceedings and for no other or improper purpose.

SWORN BEFORE ME at City of Toronto, in the Province of Ontario, on the $10^{\text {th }}$, day of July, 2023.
K.Robinson

A Notary Public in and for the Province of Ontario


## KRISTIN MELISSA ROBINSON,

Notary Fublic, Province of Ontario,
limited to the attestation of instruments and the taking of affidavits,
for Moskowitz Capital Management Inc., and its associated companies.

Expires July 13, 2025.

This is Exhibit A referred to in the Affidavit of BRIAN MOSKOWITZ, sworn before me on this 10th day of July, 2023.
14. Robuneer

A Notary Public in and for the Province of Ontario

## KRISTIN MELISSA ROBINSON, Notary Public, Province of Ontario, <br> limited to the attestation of instruments and the taking of affidavits, <br> for Moskowitz Capital Management Inc., and its associated companies. <br> Expires July 13, 2025.

| ITEM | РНОтО | Pic Ref | UNIT | DESCRIPTION | VIN/SN |
| :---: | :---: | :---: | :---: | :---: | :---: |
| 1 |  | $\begin{aligned} & \text { P1140562- } \\ & 566 \end{aligned}$ | FRK2 | HYSTER 40 FORKLIFT W/ 42" FORKS \& 38.5" TDL INTEGRE, MODEL J40XN | A935N01688K |
| 2 |  | $\begin{aligned} & \text { P1140571- } \\ & 573 \end{aligned}$ |  | 1992300 GALLON SS VENT TANK | 93 PH 46309 |
| 3 |  | $\begin{aligned} & \text { P1140605- } \\ & 606 \end{aligned}$ |  | TEMA CENTRIFUGE H250 SS EXPLOSION RATED |  |
| 4 |  | $\begin{aligned} & \text { P1140612- } \\ & 613 \end{aligned}$ |  | TEMA SOLID BOWL CENTRIFUGE DECANTER, 4300 RPM, XP RATED | 000698 |
| 5 |  | P1140630 |  | EXPLOSION PROOF VACUUM |  |
| 6 |  | $\begin{aligned} & \text { P1140641- } \\ & 643 \end{aligned}$ |  | AS26 SHARPLE CENTRIFUGE SS | 90AS26SP-87 |
| 7 |  | $\begin{aligned} & \text { P1140679- } \\ & 680 \end{aligned}$ |  | TEMA CENTRIFUGE, MODEL\# SBD 320 , XP RATED |  |
| 8 |  | $\begin{aligned} & \text { P1140682- } \\ & 683 \end{aligned}$ |  | TEMA CONTURBEX CENTRIFUGE, MODEL H400K, XP RATED | 001284 |
| 9 |  | $\begin{aligned} & \text { P1140708- } \\ & 709 \end{aligned}$ |  | AIR HANDLING UNIT 2 | 47993 AHU-2 |
| 10 |  | $\begin{aligned} & \text { P1140722- } \\ & 723 \end{aligned}$ |  | AIR HANDLING UNIT 3 |  |
| 11 | A |  |  | AIR HANDLING UNIT 1 |  |


|  | ${ }^{\text {mamam}}$ |  | nommenemamasossm |
| :---: | :---: | :---: | :---: |
|  |  |  |  |
|  |  | nen | nemeas |
|  | $m_{\text {mama }}^{\text {mama }}$ | amma | neasr |
|  | memm |  |  |
|  | ${ }^{\text {mamamam}}$ | amana | Mmuramosememmer |
|  | mamem | acmm | AQualab 4te water activity meter |
|  | ${ }_{\text {mamem }}^{\text {mamam }}$ | aca | vemement |
|  | \% |  |  |
|  | mamex | som |  |
|  | numem | n |  |





