

No. S-237489
Vancouver Registry

IN THE SUPREME COURT OF BRITISH COLUMBIA

BETWEEN:

MCAP FINANCIAL CORPORATION

PETITIONER

AND:

QRD (WILLOUGHBY) HOLDINGS INC., QRD
(WILLOUGHBY) LIMITED PARTNERSHIP, QRD
(WILLOUGHBY) GP INC., QUARRY ROCK
DEVELOPMENTS INC., RICHARD LAWSON, MATTHEW
WEBER, CANADIAN MORTGAGE SERVICING
CORPORATION, OVERLAND CAPITAL CANADA INC.,
WUBS INVESTMENTS LTD., AND STEELCREST
CONSTRUCTION INC.

RESPONDENTS

ORDER MADE AFTER APPLICATION

BEFORE THE HONOURABLE) TUESDAY, THE 9TH DAY
MR. JUSTICE WALKER) OF JULY, 2024

ON THE APPLICATION of MNP Ltd., in its capacity as Court-appointed receiver and manager (in such capacity, the “**Receiver**”), without security, over the Respondents, QRD (Willoughby) Holdings Inc., QRD (Willoughby) Limited Partnership, and QRD (Willoughby) GP Inc. (collectively, the “**Debtor**”), coming on for hearing on July 9, 2024, at Vancouver, British Columbia.


AND ON READING the material filed, including the order granted herein on November 8, 2023, as amended on December 15, 2023 and on April 19, 2024 (collectively, the “**Receivership Order**”), and the Receiver’s First Report to the Court filed December 6, 2023 (the “**First Report**”), the Receiver’s Second Report, filed April 8, 2024 (the “**Second Report**”), the Receiver’s

Third Report filed on June 24, 2024 (the “**Third Report**”), and the Supplemental Report to the Receiver’s Third Report dated July 6, 2024 (the “**Supplement to the Third Report**”); AND ON HEARING William L. Roberts, Counsel for the Receiver, and other counsel as listed on Schedule “A” hereto, and no one else appearing, although duly served.

THIS COURT ORDERS AND DECLARES that:

1. The activities of the Receiver to date, as set out in the Third Report and the Supplement to the Third Report, be and are hereby approved by the Court.
2. Endorsement of this Order by counsel appearing on this application other than counsel for the Receiver is dispensed with.

THE FOLLOWING PARTIES CONSENT TO EACH OF THE ORDERS, IF ANY, THAT ARE INDICATED ABOVE AS BEING BY CONSENT:



Signature of lawyer for Applicant
Lawson Lundell LLP (William L. Roberts)

BY THE COURT



REGISTRAR

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SCHEDULE "A"
LIST OF COUNSEL

Counsel/Person Appearing	Party Represented
William L. Roberts	The Receiver, MNP Ltd.
Colin Brousson	The Petitioner, MCAP Financial Corporation
Shawn A. Poisson	Canadian Mortgage Servicing Corporation
Dan Moseley	QRD (Willoughby) Holdings Inc., QRD (Willoughby) Limited Partnership, QRD (Willoughby) GP Inc., Quarry Rock Developments Inc., Richard Lawson and Matthew Weber
Thomas Hanson	Overland Capital Canada Inc.
Glen Nesbitt	1181970 B.C. Ltd. (formerly Steelcrest Construction Inc.)
Jonathan B. Ross	Redekop Ferrario Properties (DD) Corp.
Matthew Desmarais	Wubs Investments ltd.

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PARTNERSHIP, QRD (WILLOUGHBY) GP
INC., QUARRY ROCK DEVELOPMENTS
INC., RICHARD LAWSON, MATTHEW
WEBER, CANADIAN MORTGAGE
SERVICING CORPORATION, OVERLAND
CAPITAL CANADA INC., WUBS
INVESTMENTS LTD., AND STEELCREST
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