Receiver's Certificate

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COURT FILE NUMBER COURT JUDICIAL CENTRE PLAINTIFF (APPLICANT)	2301-03023 COURT OF KING'S BENCH OF ALBEI CALGARY OTERA CAPITAL INC.	RTA FILED DIGITALLY 2301 03023 Apr 19, 2024 9:29 AM
DEFENDANT (RESPONDENT)	PLAZA 1000 LTD.	
DOCUMENT	Receiver's Certificate	
ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT	Burnet, Duckworth & Palmer LLP 2400, 525 – 8 Avenue SW Calgary, Alberta T2P 1G1 Attention: David LeGeyt / Ryan Algar Phone Number: (403) 260-0210 / 0126 Fax Number: (403) 260-0332 Email Address: dlegeyt@bdplaw.com File No. 50164-14	ralgar@bdplaw.com

RECITALS

- A. Pursuant to an Order of the Honourable Justice B. Johnston of the Court of King's Bench of Alberta, Judicial District of Calgary (the "Court") dated March 17, 2023, MNP Ltd. was appointed as the receiver (the "Receiver") of the undertakings, property and assets of Plaza 1000 Ltd. (the "Debtor").
- B. Pursuant to an Order of the Court dated October 23, 2023, the Court approved the offer to purchase and agreement made as of October 13, 2023 (the "Sale Agreement") between the Receiver and Astra Real Estate Corp. or its nominee (the "Purchaser") and provided for the vesting in the Purchaser of the Debtor's right, title and interest in and to the Purchased Assets, which vesting is to be effective with respect to the Purchased Assets upon the delivery by the Receiver to the Purchaser of a certificate confirming (i) the payment by the Purchaser of the Purchase Price for the Purchased Assets; (ii) that the conditions to Closing as set out in the Sale Agreement have been satisfied or waived

by the Receiver and the Purchaser; and (iii) the Transaction has been completed to the satisfaction of the Receiver.

C. Unless otherwise indicated herein, capitalized terms have the meanings set out in the Sale Agreement.

THE RECEIVER CERTIFIES the following:

- The Purchaser (or its nominee) has paid and the Receiver has received the Purchase Price for the Purchased Assets payable on the Closing Date pursuant to the Sale Agreement;
- 2. The conditions to Closing as set out in section 5 of the Sale Agreement have been satisfied or waived by the Receiver and the Purchaser; and
- 3. The Transaction has been completed to the satisfaction of the Receiver.
- 4. This Certificate was delivered by the Receiver at 12:00 on April 15, 2024.

MNP LTD., in its capacity as Receiver of the undertakings, property and assets of PLAZA 1000 LTD., and not in its personal capacity.

Per:

Name: Victor P. Kroeger Title: Senior Vice President

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