

**Notice and Statement of Receiver  
(Subsection 245 & 246 (1) of the  
Bankruptcy and Insolvency Act)**

IN THE MATTER OF THE RECEIVERSHIP OF  
Pharm Canada Inc.

THE RECEIVER GIVES NOTICE AND DECLARES THAT:

1. On the 29<sup>th</sup> day of March, 2022, the undersigned MNP Ltd. became receiver (the "Receiver") of the property of Pharm Canada Inc. (the "Company"), an insolvent person (corporation), that is described below:

Cash	\$130,400
-(hereafter referred to as the "Property")	

2. The undersigned was appointed receiver in respect of the Property described above pursuant to a General Security Agreement held by the Bank of Montreal.

3. The undersigned has made arrangements take possession and control of the Property.

4. The following information relates to the receivership:

(a) Address of insolvent person: 1237 Aerowood Dr  
Mississauga, ON L4W 1B9

(b) Principal Line of Business: Pharmaceutical products wholesaler

(c) Location of Business: 1237 Aerowood Dr  
Mississauga, ON L4W 1B9

(d) Estimated amount owed by the Company to each creditor who holds a security on the property described above:

Bank of Montreal	\$353,347.83
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(e) The list of other creditors of the insolvent person and the amount owed to each creditor and the total amount due by the insolvent person is attached.

(f) The intended plan of action of the Receiver during the receivership, to the extent that such a plan has been determined, is as follows:

The Receiver will collect the cash on hand and distribute the funds in accordance with the priority of claims.

(g) Contact person for Receiver:

MNP Ltd.  
Receiver of Pharm Canada Inc.  
1002 – 148 Fullarton Street  
London, ON N6A 5P3

Attention: Yatri Vagadia

- Telephone (519) 964-2206
- Facsimile (519) 964-2210
- Email: [yatri.vagadia@gmail.com](mailto:yatri.vagadia@gmail.com)

Dated at London, Ontario this 30<sup>th</sup> March, 2022

MNP Ltd.  
In its capacity as Receiver of  
Pharm Canada Inc.



Rob Smith CPA, CA, CIRP, LIT  
Senior Vice President

Pharm Canada Inc.  
Creditor List

Creditor	Unsecured claim
Bank of Montreal 250 Yonge Street, 9 <sup>th</sup> floor Toronto, ON N0M 1S6	\$353,347.83
Canada Revenue Agency Insolvency Intake Centre 4695 Shawinigan-Sud Blvd Shawinigan, QC G9P 5H9	Unknown