

**Notice and Statement of Receiver
(Subsection 245 & 246 (1) of the
Bankruptcy and Insolvency Act)**

IN THE MATTER OF THE RECEIVERSHIP OF
OVERSTOCK LIQUIDATION AND AUCTION INC.

THE RECEIVER GIVES NOTICE AND DECLARES THAT:

1. On the 10th day of January, 2025, the undersigned MNP Ltd. became receiver (the "Receiver") of the property of Overstock Liquidation and Auction Inc. (the "Company"), an insolvent person (corporation), that is described below:

Cash on hand - \$107,000
-(hereafter referred to as the "Property")

2. The undersigned was appointed receiver in respect of the Property described above pursuant to a General Security Agreement held by the Toronto-Dominion Bank.

3. The undersigned has made arrangements take possession and control of the Property.

4. The following information relates to the receivership:

(a) Address of insolvent person: 2704 Lakefield Road
Peterborough, ON

(b) Principal Line of Business: Inventory liquidation

(c) Location of Business: 2704 Lakefield Road
Peterborough, ON

(d) Estimated amount owed by the Company to each creditor who holds a security on the property described above:

Bank of Montreal	\$255,000
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(e) The list of other creditors of the insolvent person and the amount owed to each creditor and the total amount due by the insolvent person is attached.

(f) The intended plan of action of the Receiver during the receivership, to the extent that such a plan has been determined, is as follows:

The Receiver will collect the cash on hand and distribute the funds in accordance with the priority of claims.

(g) Contact person for Receiver:

MNP Ltd.
Receiver of Overstock Liquidation and Auction Inc.
201-557 Southdale Road East
London, ON N6E 1A2

Attention: Rob Smith

- Telephone (519) 964-2212
- Facsimile (519) 964-2210
- Email: rob.smith@mnp.ca

Dated at London, Ontario this 14th day of January, 2025.

MNP Ltd.
In its capacity as Receiver of
Overstock Liquidation and Auction Inc.



Rob Smith CPA, CA, CIRP, LIT
Senior Vice President

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Overstock Liquidation and Auction Inc.
Creditor List

Creditor Type	Name	Claim \$
Secured	BMO Financial Group c/o BankruptcyHighway.com	255,000.00
	CRA - Tax - Ontario	unknown
Unsecured	Andrew Snead	5,532.80
	Art Wells	2,496.00
	Automation Professionals	39.55
	Bell Canada F-88 - Business	1.00
	Brittney Abbott	2,358.72
	Cintas	238.44
	Cody Stacey	2,021.76
	Dan Gingrich	5,262.40
	Enbridge Gas (formerly Union Gas)	697.47
	HB Electric	822.00
	Hydro One Networks Inc.	2,547.79
	Joshua Adjei Sarkodie	1,055.60
	Kelly Lacroix	1,347.84
	Kennedy Travers	2,104.96
	Kijiji	226.02
	Laurie Mabon	2,995.20
Lesley Calder	851.76	

Maya Elmore	2,246.40
Moneris Solutions	3,827.59
Overholdings Inc	43,663.20
Prentice Lift Truck Inc	840.72
Rogers Retail Bankruptcies c/o FCT Default Solutions	2,467.33
Sandy Taylor	1,747.20
Shelagh Southorn	1,310.40
Tina Langford	2,021.76
Tracy Louise Butcher-Nice	2,496.00
Tristan Stacey	1,347.84
Vault Credit Corporation	1.00
Waste Connection of Canada	3,845.80
Total Unsecured Claims	96,414.55