

**IN THE MATTER OF THE RECEIVERSHIP OF
OLD MILL MARINA (KAWAGAMA) LIMITED
NOTICE AND UPDATE TO THE CUSTOMERS
AUGUST 12, 2020**

To the valued customers of Old Mill Marina (Kawagama) Limited (“Old Mill”):

As the boating season nears its end for the 2020 year, MNP Ltd, the court-appointed receiver and manager (the “Receiver”) of Old Mill, would like to provide an update to each of you.

First and foremost, we want to thank you for your patience and co-operation through a very difficult boating season. We understand that the combination of the receivership of the marina and the pandemic must have created uncertainty for many customers.

The good news is that, as some of you may be aware, a conditional offer to purchase Old Mill has been accepted by the Receiver. The sale resulted from an extensive sales and marketing process on the part of the receiver and is scheduled to close in September, subject to Court approval. We are hopeful that the conditions will be waived within the next two to three weeks.

The purchaser has advised that they intend on transitioning operations very quickly so that services will not be interrupted. Further, as many of you are considering the winterization and storage of your boats, the purchaser is committed to handling all of your service, winterization and storage needs. The transition process should be seamless for customers of the Marina and we are confident that the purchaser will render the same high-quality service that you have come to expect from the marina.

We want to thank Old Mill’s customers once again for their continued support this summer. We look forward to completing our duties as the Receiver and to the success of Old Mill under new ownership.

Yours very truly,

MNP Ltd.

Court Appointed Receiver and Manager of
Old Mill Marina (Kawagama) Limited