



**IN THE MATTER OF THE RECEIVERSHIP OF
OLD MILL MARINA (KAWAGAMA) LIMITED
NOTICE TO THE CUSTOMERS
MARCH 25, 2020**

Further to our Notice to the Customers, dated March 11, 2020, MNP Ltd. (“MNP” or the “Receiver”), in its capacity as the receiver and manager of Old Mill Marina (Kawagama) Ltd. (“Old Mill”), will provide periodic updates to the customers of Old Mill.

Since the time of our notice to you dated March 11, 2020, the Receiver’s activities continue to concentrate on:

- taking the actions considered reasonably necessary to safeguard the Old Mill’s assets and business including all customer boats and property in storage at Old Mill;
- retaining certain of Old Mill’s key employees;
- inventorying all customer boats and equipment in storage;
- finalizing our arrangements for the resumption of Old Mill’s business operations and plans for the timely launch of all customer boats in storage and slip rentals; and
- commencing a sale process for the assets and Old Mill’s business on potentially a going-concern basis.

The spring boat launch and slip rental program is almost complete and will be released in the coming days. However, as most of you know, the Ontario Government has mandated that all “non-essential” businesses be closed until further notice. The Receiver is taking the position that OMM’s operations are non-essential and will not risk the safety and health of its staff or any of Old Mill employees by restarting operations at this time. We will be revisiting this decision on an ongoing basis and, as necessary, prioritize the launching of boats needed for water-access only cottages.

You can appreciate that these are remarkably uncertain times and the priority is the health and safety of all parties involved whether that be employees, customers or others. Should you have any questions or concerns, please email the Receiver at oldmillmarina@mnp.ca or visit the Receiver’s website www.mnpdebt.ca/oldmillmarina for additional publicly available information regarding these proceedings.

Thank you for your continued patience and cooperation.

Yours very truly,

MNP Ltd.
Court Appointed Receiver and Manager of
Old Mill Marina (Kawagama) Limited

