

## IN THE MATTER OF THE RECEIVERSHIP OF OLD MILL MARINA (KAWAGAMA) LIMITED NOTICE TO THE CUSTOMERS MARCH 11, 2020

As you may be aware, on March 9, 2020, MNP Ltd. was appointed as receiver and manager (the "**Receiver**") of Old Mill Marina (Kawagama) Limited ("**Old Mill**") by Order of The Ontario Superior Court of Justice (the "**Court**").

The Receiver's initial activities have concentrated on:

- taking possession and control of Old Mill's assets, property and undertakings (the "Assets") as well as taking such other steps as considered reasonably necessary to safeguard the Assets including all customer boats and property in storage at Old Mill; and
- developing a plan for the potential resumption of Old Mill's business operations and a sale process for the Assets and Old Mill's business on potentially a going concern basis.

In addition, we are developing a plan to provide for the timely launching of all customer boats in storage as well as the installation and slip rentals for, in particular, water access cottages.

The Receiver anticipates providing additional information regarding the boat launching and slip rentals by early next week.

In the interim should you have any questions or concerns, please email the Receiver at <a href="mailto:oldmillmarina@mnp.ca">oldmillmarina@mnp.ca</a> or visit the Receiver's website <a href="www.mnpdebt.ca/oldmillmarina">www.mnpdebt.ca/oldmillmarina</a> for additional publicly available information regarding these proceedings.

Thank you for your patience and cooperation.

Yours very truly,

## MNP Ltd.

Court Appointed Receiver and Manager of Old Mill Marina (Kawagama) Limited



