

**RECEIVERSHIP OF OLD MILL MARINA (KAWAGAMA) LIMITED  
UPDATE REGARDING COMPLETION OF SALE AS A GOING CONCERN  
SEPTEMBER 4, 2020**

Today, we are pleased to announce that MNP Ltd. in its capacity as Court Appointed Receiver and Manager of Old Mill Marina (Kawagama) Limited (the “Marina”), has completed the sale of the marina to a group of private investors led by Steve Francis. The sale transaction is subject to the approval of the Ontario Superior Court of Justice, which will be heard on September 23, 2020 and is expected to close in early October. We fully expect that the Court will approve the contemplated transaction.

Steve Francis (Hi-Performance Marina- Gravenhurst) and his team are very experienced marina operators and committed to providing you with outstanding service as well as making multiple improvements to the Marina and its operations. In order to take care of your immediate winterization and storage needs, we have entered into an interim occupation and operating agreement so that Steve Francis and his team can immediately begin the process of winterizing and storing your boats.

Steve and his team have advised us that they will be offering returning customers a 10% discount on winter storage fees in addition to honouring the 2019 fees for winterization, storage and launching as well as a staggered fall and spring payment plan. Steve and his team are now on site at Old Mill and will be in touch to introduce themselves and welcome you back. You should also be aware that if for some unforeseen reason the transaction doesn't close, any funds you pay in advance for winter storage will be held in trust to protect you.

Once again, thank you for your patience and support this summer. We know how challenging this has been for all you, however, we believe the sale to Steve Francis and his team is a great result for everyone.

Yours very truly,

**MNP LTD IN ITS CAPACITY AS  
COURT APPOINTED RECEIVER AND MANAGER OF  
OLD MILL MARINA (KAWAGAMA) LIMITED**