

**IN THE MATTER OF THE RECEIVERSHIP OF
OLD MILL MARINA (KAWAGAMA) LIMITED
IN THE COUNTY OF HALIBURTON
IN THE PROVINCE OF ONTARIO**

**FORM 87
NOTICE AND STATEMENT OF RECEIVER
SEC. 245 (1) AND SEC. 246(1) OF THE ACT**

The Receiver gives notice and declares that:

1. On March 09, 2020, on the application of 1711423 Ontario Limited, MNP Ltd. ("**MNP**") was appointed receiver and manager (the "**Receiver**") of Old Mill Marina (Kawagama) Limited ("**Old Mill**") by Order ("**Receivership Order**") of the Ontario Superior Court of Justice (the "**Court**").

Description of the land and building ("**Property**") of Old Mill located at 1652 Russell Landing Road, Dorset, Ontario, P0A 1E0 comprise:

- a) 8.5 acres of Lakefront Property with 1,057 feet of shoreline;
- b) A rental residential residence; and
- c) 5,500 square foot facility that combines a service shop, a store, offices, three covered slip buildings and floating docks.

Below table presents net book value of various assets of Old Mill:

Assets	Net Book Value (\$)
Land and Building	1,864,451
Motor vehicles	41,812
Other fixed assets and intangibles	77,066
Accounts receivable	79,605
Inventory	264,963
New and used boats and trailers	221,420
Total	2,549,318

In addition to above, Old Mill leases two indoor boat storage facilities ("**Storage Facilities**"). Customer boats are stored at the Storage Facilities on the date of Receivership Order.

2. The Receiver took possession and control of Property along with other assets and Storage Facilities described above on the 9th day of March 2020.
3. The following information relates to the receivership:
 - a) Address of the insolvent Debtor:
 - 1652 Russell Landing Road, Dorset, Ontario, P0A 1E0
 - b) Principal line of businesses:
 - The Company operates a full-service lakefront marina

Appendix A: Secured creditors

Name	Address	Amount \$
1711423 Ontario Limited	C/o Chaitons LLP, 5000 Yonge Street, 10th Floor Toronto ON M2N 7E9 Fax: (416) 218-1844 maya@chaitons.com	1,136,424
Wells Fargo Capital Finance Corporation Canada	1100-1290 Central Parkway W. Mississauga ON L5C 4R3	29,488
Bank of Nova Scotia- Ontario CAU	Std. Life Bldg., 120 King St W At Bay 5th Hamilton ON L8P 4V2	1
Royal Bank of Canada	10 York Mills Road 3rd Floor Toronto ON M2P 0A2	1
Haliburton Country Development Corporation	235 Highland Street, 2nd Floor, PO Box 210, Haliburton ON K0M 1S0	1
Jennifer Walisser	C/o Lang and Watson, 106 Main Street E., Unit #2 Huntsville ON P1H 1K6 Fax: (705) 789-0784 chris@langwatsonlaw.ca	1
Old Mill Marina (Lake of Bays) Limited	C/o Waterous Holden Amey Hitchon Lawyers, PO Box 1510, 20 Wellington Street, Brantford ON N3T 5V6 Fax: (519) 759-8360 pquinlan@waterousholden.com	1
Robert Walisser	C/o Waterous Holden Amey Hitchon Lawyers, PO Box 1510, 20 Wellington Street Brantford ON N3T 5V6 Fax: (519) 759-8360 pquinlan@waterousholden.com	1
Total		1,165,917

Appendix B: Unsecured creditors

Name	Address	Amount \$
ABKS Accounting and Tax Consultants Limited	60 Ontario Street, PO Box 29, Burk's falls, ON, P0A 1C0	16,396
Canada Revenue Agency (Account number:10398 5339 RT0001)	Shawinigan-Sud National Verification and Collection Centre 4695 Shawinigan-Sud Blvd, 4695 Shawinigan- Sud Blvd, QC, G9P 5H9, Canada	266,907
Crate's Lake Country Boats Inc.	PO Box 805 Orillia ON L3V 6K8	4,140
Cummins Canvas Co	3355 Armand Avenue, Box 2 Cumberland beach ON L0K 1G0	5,031
Highlands Internet Services Limited	PO Box 23 Dorset ON P0A 1E0	2,248
Hutchison Marine Products	1594 Winhara Road Gravenhurst ON P1P 1R1	3,069
Indmar Marine Engines	5400 Old Millington Road Millington, TN 38053 USA	2,710
Land "n" Sea	8698 Escarpment Way Milton ON L9T 0M1	439
Mercury Marine	PO Box 57438, Stn A Toronto ON M5W 5M5	6,094
Ministry of Finance - Collections Branch, Non Tax Revenue Collections Unit	Michael Starr Bldg 33 King St W, 6th Flr Oshawa ON L1H 8H5 Fax: (905) 436-4524 insolvency.unit@ontario.ca	360
Muskoka Auto Parts	PO Box 5471 Huntsville ON P1H 2K8	591
Northland Recreation Limited	1007 Cowan Park Road Utterson ON P0B 1M0	496
Port Sandfield Marina Limited	1327 Peninsula Road Port Sandfield ON P0B 1J0	13,537
PrinceCraft Boats	725 St. Henri Street Princeville QC G6L 5C2	14,249
Tige Boats	1801 Highway 36 Abilene TX 79602 USA	14,337
Volvo Penta	Lock Box T42311C, Box 4231, Postal Station A Toronto ON M5W 5P3	304
White & White Customs Brokers	2601 Matheson Blvd. E # 45 Mississauga ON L4W 5A8	120
Xerox Canada	33 Bloor St E Toronto ON M4W 3H1	15
Various employees	C/o MNP Limited, 111 Richmond Street West, Toronto, ON, M5H 2G4	1
Customer deposits	C/o MNP Limited, 111 Richmond Street West, Toronto, ON, M5H 2G4	1
Total		351,046