

FORM 87
NOTICE AND STATEMENT OF THE RECEIVER
(Subsection 245(1) and 246(1))
IN THE MATTER OF THE RECEIVERSHIP OF
NO. 88 TAURUS VENTURES LTD.

TAKE NOTICE THAT:

1. On the 1st day of August 2023, the undersigned MNP Ltd., became the Receiver (the “**Receiver**”) of all of the assets, undertakings and properties (the “**Assets**”) of No. 88 Taurus Ventures Ltd. (the “**Company**”). The Company’s assets consist of the following:

Assets	Estimated Realization (\$'s)
Three-storey apartment building at 2155 Triumph St, Vancouver, BC	<u>11,240,000</u>

2. The undersigned became a Receiver in respect of the Assets as described above by virtue of a Court Order issued by the Supreme Court of British Columbia in Action No. S227652 on August 1, 2023. A copy of the Court Order is attached.
3. The undersigned has taken possession and control of the assets described above on the 3rd day of August 2023.
4. The following information relates to the receivership:
 - a. Address of property: 2155 Triumph Street
Vancouver, B.C.
 - b. Principal line of business: Rental Building
 - c. Location of businesses: 2155 Triumph Street
Vancouver, B.C.

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- d. The amount owed by the Company as of August 1, 2023 to each creditor who holds a security on the Assets described above, is as follows:

Secured Party	Asset Secured	Estimated Claim (\$000's)
First National Financial GP Corporation ¹	Mortgage and assignment of rents	1,295
S S R Cedar Ltd	Builders Lien and CPL	Unknown
BFI Canada Inc.	Judgement	Unknown
Kumikker Rangji	CPL	Unknown
Her Majesty The Queen in Right of Canada	Judgement	Unknown
Harinder Dhillon	CPL	Unknown

Note 1: Balance as at January 3, 2023 per Affidavit #1 of Gurkirpal Singh Cheema. The balance does not include any interest accrued since January 3, 2023.

- e. The Company did not provide a list of unsecured creditors.
5. MNP Ltd., pursuant to the aforementioned appointment, will review the options available to dispose of the Assets of the Company.

Contact person for Receiver:

Neil Jayamaha

Telephone: (604) 638-4947
 Facsimile: (604) 689-8584
 Email: neil.jayamaha@mnp.ca

DATED AT Vancouver, British Columbia this 10th day of August 2023.

MNP Ltd.

In its capacity as Receiver of No. 88 Taurus Ventures Ltd.

Per:



Douglas Chivers, CA, CPA, CIRP, LIT