

**IN THE MATTER OF THE RECEIVERSHIP OF
NATIONAL IMPORTERS INC.**

FORM 87

NOTICE AND STATEMENT OF THE RECEIVER
(Subsection 245(1) of the Bankruptcy and Insolvency Act (Canada))

THE RECEIVER GIVES NOTICE AND DECLARES THAT:

1. On the 1st day of October, 2020, the undersigned, MNP Ltd. became the Receiver (the “**Receiver**”) in respect of the assets, properties and undertakings of National Importers Inc., (“**NII**” or the “**insolvent person**”).
2. NII filed an assignment in bankruptcy pursuant to the provisions of the *Bankruptcy and Insolvency Act* on the 24th day of September, 2020 and MNP Ltd. was appointed Licensed Insolvency Trustee (the “**Trustee**”) of the bankrupt estate.
3. The assets of NII (the “**Assets**”) are described below:

Description	Est. Real. Value
Funds Held In Trust by Trustee	\$ 25,000
GST Refund	10,880
Shares - Finders Fine Foods Ltd.	5,500
Office and Computer Equipment	500
Cash in Bank	345
Accounts Receivable	1
Intercompany Receivable	1
Registered Trademarks	1
Shares - Canada Caviar Ltd.	1
Shares - Elco Fine Foods Ltd.	1
Shares - National Importers Canada Ltd.	1
Shares - National Importers US Inc.	1
Shares - Stonewalker Inc.	1
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	\$ 42,233
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NOTES:

1. Values noted above are obtained from the Statement of Affairs filed by NII in the bankruptcy proceedings.
2. All of NII’s assets are subject to registered security interests.

2. The instrument under which the Receiver was appointed is a General Security Agreement registered in the Personal Property Registry of British Columbia on October 21, 2019 under base registration number 841640L.
3. Various conservatory measures were taken by the Trustee prior to the appointment of Receiver.
4. The following information relates to the receivership appointment:

- a) Addresses of insolvent person:

Registered & Records Address
 1130 – 400 Burrard Street
 Vancouver, BC
 V6C 3A6

- b) Principal line of business:

Parent company of various operating entities and performed management and administrative functions for various subsidiaries.

- c) Location(s) of business:

6620 McMillan Way
 Richmond, BC V6W 1J7

- d) Amount owed by insolvent person to each creditor who holds security on the Assets described above:

Charge Holders	Charge	Amount
Grantham Holdings	PPSA	\$ 4,337,905
DCD Design & Manufacturing Ltd.	PPSA	2,955,519
Canada Revenue Agency	Statutory	Unknown
Service Canada	WEPP	Unknown
		<u>\$ Unknown</u>

- e) List of other creditors of the insolvent person and the amount owed to each creditor and the total amount due by the insolvent person is attached as Appendix “A”.

- f) The intended plan of action of the Receiver during the Receivership, to the extent that such a plan has been determined, is as follows:

Collect refund and other amounts owing to the insolvent person;
 Realize upon Assets; and
 Distribute proceeds in accordance with legal requirement.

g) Contact person for the Receivership:

Attention: Julie Kennedy
MNP Ltd.
Suite 1600, MNP Tower
1021 West Hastings Street
Vancouver, B.C. V6E 0C3
Facsimile: 604 904 8628
Email: Julie.kennedy@mnp.ca

Dated at Vancouver, British Columbia this 9th day of October, 2020.

MNP Ltd.
In its capacity as Receiver of
National Importers Inc.
and not in its personal capacity

Per: Patty E. Wood CPA, CGA, CIRP, LIT
Senior Vice President

Appendix A - List of Creditors

In the matter of the receivership of
National Importers Inc.
of the City of Richmond, in the Province of British Columbia

Creditor Type	Name	Claim \$
Unsecured	AUTOMATION ONE	125.87
	BDO CANADA LLP	94,604.97
	CAMERON IP	4,620.94
	CRA - Tax - Pacific	1.00
	Cynthia Bradley	14,994.62
	DCD Design & Manufacturing Ltd.	2,955,519.00
	Frederick Monis	1,730.77
	Grantham Holdings Ltd.	4,320,672.00
	Group Health	1.00
	GS1 CANADA	11,327.25
	Mary Sonke	3,461.54
	Ministry of Finance - PST - British Columbia	1.00
	Murray Bell	20,769.23
	NEWS AMERICA MARKETING	3,781.00
	Nghi Tu	16,130.77
	NORTON ROSE FULBRIGHT	690.20
	Ryan Hilts	6,307.69
	Service Canada	1.00
	Sumit Nandha	3,269.23
	WorkSafeBC - Collections Department	1.00

Subtotal of unsecured creditors \$ 7,458,010.08
Total of secured and unsecured creditors \$unknown