

METROPOLIS PROPERTIES INC. GINGKO MORTGAGE INVESTMENT CORPORATION, CANADA INVESTMENT CORPORATION, 2413913 ONTARIO LIMITED, 2421955 ONTARIO INC. and SAI MOHAMMED

May 27/16

Respondents

Court File No. CV-14-10585-00CL

STANBARR SERVICES LIMITED, JANODEE INVESTMENTS LTD., MEADOWSHIRE INVESTMENTS LTD., REGARD INVESTMENTS LTD., 1563503 ONTARIO LIMITED, BEAVER POND INVESTMENTS LTD., THE CANADA TRUST COMPANY, RITA ROSENBERG and 527540 ONTARIO LIMITED

and

Applicant

May 27/16

Mr. SM attended today to object to the Receiver's proposed sale of the property of which he is appeal of Matheson J's order. I note that he has not sought a stay from the CA. He advises that he has counsel but she did not attend today & has not contacted the R's counsel. No resp's or trials have been filed.

Newbold J re-noticed the Receiver on Feb 1/16 - that re-confirmed the R's powers, including the power to market the property (para 3(k)). That is precisely what the Rec seeks to do today. I see no reason not to grant the order authorizing the Rec to commence a sales process. Mr Moh. & his companies will have their rights, of course, before the court grants any approval & vesting order. Max would transfer the property.

NTG as ordered by me. R. ...

ONTARIO SUPERIOR COURT OF JUSTICE COMMERCIAL LIST

Proceedings commenced at TORONTO

MOTION RECORD OF THE APPLICANTS

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