

IN THE MATTER OF THE RECEIVERSHIP OF
LOUISE BLOCK LIMITED PARTNERSHIP by its general partner
LOUISE BLOCK CAPITAL CORP.
(jointly referred to as the “Debtors”)

FINAL REPORT AND STATEMENT OF THE RECEIVER
(*Subsection 246(3) of the Bankruptcy and Insolvency Act (Canada)*)

THE RECEIVER GIVES NOTICE AND DECLARES THAT:

1. On the 11th day of July, 2022, the undersigned, MNP Ltd. ceased to act as the Receiver in respect of the property and undertakings of the Debtors.
2. The Final Statement of Receipts and Disbursements dated July 11, 2022, is attached as **Appendix “A”**.

Dated at the City of Vancouver, in the Province of British Columbia, this 11th day of July, 2022.

MNP Ltd.

In its capacity as Receiver and Manager of
Louise Block Limited Partnership
by its general partner Louise Block Capital Corp.
and not in its personal capacity



Per: Patty E. Wood, CPA, CGA, CIRP, LIT
Senior Vice President

Encl.

District of
 Division No. -
 Court No.
 Estate No. 25-095123

In the matter of the receivership of
 Louise Block Limited Partnership
 Form 12
 Final Statement of Receipts and Disbursements

Final

RECEIPTS

1. Asset Realization		
Cash on hand	14,257.27	
Building	<u>2,285,714.29</u>	2,299,971.56
2. Tax Refund		
Pre Bankruptcy GST Refund (Business)	<u>2,855.60</u>	2,855.60
3. Miscellaneous		
Interest Income	292.70	
Rental Income	<u>151,624.43</u>	151,917.13
TOTAL RECEIPTS		<u><u>2,454,744.29</u></u>

DISBURSEMENTS

4. Fees Paid		
To official receiver	<u>70.00</u>	70.00
5. Premium		
Insurance	<u>14,211.28</u>	14,211.28
6. Legal fees and legal services costs (taxed)		
Legal Counsel to estate	<u>56,735.94</u>	56,735.94
7. Federal and Provincial taxes		
GST paid on disbursements exclusive of fees	<u>21.15</u>	21.15
8. Payments to secured creditors		
Payments	<u>2,058,753.94</u>	2,058,753.94
9. Miscellaneous		
Net Operating expenses	111,178.15	
Search Fees	6.00	
Bank charges	765.05	
Commission	15,000.00	
Courier	57.89	
Receiver's fees and costs	151,601.23	
Ascend License Fee	275.00	
Interest paid	1,303.48	
Property tax	44,745.93	
PST on Ascend License Fee	<u>19.25</u>	324,951.98
TOTAL DISBURSEMENTS		<u><u>2,454,744.29</u></u>

Note: How much of the total disbursements was paid for services provided by persons related to the trustee? 0.00

Amount available for distribution		<u>0.00</u>
10. Levy payable under section 147 of the Act		<u>0.00</u>
11. Unsecured creditors		
Proved claims of	0.00	

District of
Division No. -
Court No.
Estate No. 25-095123

**In the matter of the receivership of
Louise Block Limited Partnership**
Form 12 --- Concluded
Final Statement of Receipts and Disbursements

Final

Dated at the City of Vancouver in the Province of British Columbia, this 11th day of July 2022.

MNP Ltd. - Licensed Insolvency Trustee



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