

COURT FILE NUMBER KBG-SA-00204-2023

COURT OF KING'S BENCH FOR SASKATCHEWAN
IN BANKRUPTCY AND INSOLVENCY

JUDICIAL CENTRE SASKATOON

IN THE MATTER OF THE RECEIVERSHIP OF THE LIGHTHOUSE SUPPORTED LIVING INC.

SECOND REPORT OF THE RECEIVER, MNP LTD., DATED JUNE 8, 2023

Introduction and Purpose of the Report

1. MNP Ltd. was appointed interim receiver (the "**Interim Receiver**") of The Lighthouse Supported Living Inc. (the "**Lighthouse**") and Blue Mountain Adventure Park Inc. ("**BMAP**"; together with the Lighthouse, the "**Corporations**") by the Court of King's Bench for Saskatchewan (the "**Court**") pursuant to an Order granted by the Honourable Madam Justice A.R. Rothery on February 24, 2023 (the "**Interim Receivership Order**").
2. MNP Ltd. was appointed as Receiver (the "**Receiver**") of the Lighthouse by the Court pursuant to an Order granted by the Honourable Madam Justice A.R. Rothery on April 13, 2023 (the "**Receivership Order**"). No further Order was issued in relation to BMAP. (References in this Second Report to the "Receiver" include MNP's role as Interim Receiver where applicable.)
3. The Lighthouse is a charitable corporation under *The Non-Profit Corporations Act, 2022* (Saskatchewan) and is a registered charity for tax purposes. The Lighthouse provides affordable housing, supportive living services, and programming for the vulnerable populations of Saskatchewan. The programs are funded through contracts with government agencies, rents received from low-income housing projects, and private donations.
4. BMAP is a non-profit corporation under *The Non-Profit Corporations Act, 2022* (Saskatchewan) which operates an outdoor adventure park near North Battleford, Saskatchewan. The land and other assets used by BMAP are owned by the Lighthouse.
5. This is the Receiver's Second Report to Court (the "**Second Report**") and it should be read in conjunction with the Interim Receiver's First Report to Court dated April 5, 2023 (the "**Interim Receiver's First Report**") and the Receiver's First Report to Court dated April 21, 2023 (the "**First Report**").
6. The purpose of this Second Report is to advise that Court with respect to the following matters in relation to the Corporations:
 - the activities of the Receiver since the filing of the First Report;
 - the activities of the Receiver relating to the properties owned by the Lighthouse in the City of North Battleford, Saskatchewan (the "**North Battleford Properties**");
 - the status of the Receiver's sales process relating to the BMAP assets;
 - the Receiver's proposed sales process for the remaining Lighthouse assets; and
 - the Receiver's Interim Statement of Receipts and Disbursements

7. In preparing the Second Report and making comments herein, the Receiver has been provided with, and has relied upon, certain unaudited, draft and/or internal financial information of the Corporations, the Corporations' books and records, and information from other third-party sources (collectively, the "**Information**"). The Receiver has not audited, reviewed, or otherwise attempted to verify the accuracy or completeness of the Information in a manner that would wholly or partially comply with generally accepted assurance standards or other standards established by the Chartered Professional Accountants of Canada.
8. Further information relating to the receivership proceedings can be located on the Receiver's website at <https://mnpdebt.ca/en/corporate/corporate-engagements/lighthouse-and-blue-mountain>.

Activities of the Receiver

9. Following the filing of the First Report, the Receiver has:
 - continued to monitor and manage the day-to-day operations of the Lighthouse;
 - responded to vandalism and trespass concerns respecting the North Battleford Properties;
 - monitored and reviewed staffing levels in accordance with information provided by Twila Redekopp;
 - communicated with community stakeholders in Saskatoon including the Saskatoon Police Department, the Saskatoon Fire Department, and the City of Saskatoon;
 - hired a third party to review the status of the security cameras at 227 – 20th Street East, and 304 - 2nd Avenue South, Saskatoon, Saskatchewan (collectively the "**Towers**") and retained that party to manage these services going forward;
 - initiated the sales process for the BMAP assets;
 - continued discussions with Saskatchewan Health Authority ("**SHA**"), Saskatchewan Housing Corporation ("**SHC**") and Saskatchewan's Ministry of Social Services ("**MSS**") with regards to the clients of the Lighthouse Towers location and relocation of those requiring assistance; and
 - continued to work with the listing real estate agent with respect to the North Battleford Properties.
10. The Lighthouse opened certain shelter beds known as Lighthouse Shelter Units ("**LSUs**") on April 15, 2023 in accordance with further authorized funding from SHA. Opening the LSUs required the hiring of additional security to ensure the safety of the clients and staff at the Lighthouse. The LSUs were open for referral clients only and were not open to the general public. The LSUs were closed in May as no further funding was provided from SHA for these services.
11. The Receiver has been in contact with Shane Beatch, the farmer who leases the excess BMAP lands from the Lighthouse for cattle grazing (the "**Farmer**"). The Farmer elected not to place his cattle on the BMAP lands due to the sales process initiated by the Receiver. The Receiver has requested confirmation of payment for the 2022 lease, however, to date that confirmation has not been provided.

12. Canada Revenue Agency ("**CRA**") conducted a Trust Examination of the payroll source deduction account for the Lighthouse for the week of May 11, 2023 (the "**CRA Trust Exam**"); however, the results of the Trust Examination have not yet been provided by CRA.
13. The Receiver has authorized repairs to the HVAC and electrical systems at the Towers as well as remedial repairs to the properties in North Battleford.
14. During the month of May 2023 there was an increased number of unhoused individuals gathering around the Towers including some choosing to sleep on the sidewalk outside the property. These individuals were not clients of the Lighthouse, however, chose to gather and remain near the property.
15. Employees of the Lighthouse complete security checks on a regular basis including a perimeter walk of the Towers property to check on those individuals who choose to sleep or gather outside the property over night. The Receiver, in tandem with Saskatoon Police Service and Saskatoon Fire Department, has been working to direct the individuals gathering outside the Towers property to other service providers and shelters.
16. The Towers properties currently house approximately:
 - 69 clients in the Independent Towers of which approximately 45 require meals provided by the Lighthouse;
 - 11 clients in the Complex Needs Program funded by SHA;
 - 3 clients in the Compass Program funded by SHA;
 - 6 in the MAP program funded by the SHA; and
 - 48 individuals who require meals and additional supports but do not qualify for program funding.
17. In the six other Saskatoon residential properties (not including the Towers) the Lighthouse has approximately 11 renters accessing the various level of subsidized housing spaces.

Activities of the Receiver relating to the North Battleford Properties

18. The Receiver has closed the sale transaction of the 1322 – 103 Street Property, North Battleford, Saskatchewan (the "**103 Street Property**") in accordance with the Sale Approval and Vesting Order granted on April 28, 2023 (the "**103 Street SAVO**").
19. The net proceeds of approximately \$290,000 (net of a closing adjustment in favour of the purchaser for property taxes) from the sale of the 1322 – 103 Street Property (the "**Net Sale Proceeds**") are currently held by the counsel for the Receiver subject to further direction from the Court.
20. The Net Sale Proceeds are, pursuant to paragraph 10 of the 103 Street SAVO, charged with various encumbrances including the following:
 - the Receiver's Charge established pursuant to paragraph 17 of the Receivership Order;
 - the Receiver's Borrowings Charge in the maximum amount of \$500,000.00 established pursuant to paragraph 20 of the Receivership Order.

- an interest in favour of SHC, which held a mortgage registered in the principal amount of \$425,000.00 against title to the 103 Street Property prior to closing (the “**SHC Mortgage**”);
 - an interest in favour of CRA as a result of a deemed trust arising from unpaid source deductions, the amount of which will not be definitively know until the CRA Trust Exam is complete but which is expected to exceed the amount of the Net Sale Proceeds (the “**CRA Deemed Trust**”); and
 - an interest in favour of the Saskatchewan Workers Compensation Board (“**WCB**”) in the amount of \$77,941.72, registered against the property tax roll of the 103 Street Property (the “**WCB Levy**”).
21. Although it is imperative that the Net Sale Proceeds be paid out to creditors in order to avoid further interest and penalties from accruing (or, in the alternative, into Court where they can earn interest), and that the WCB Levy be discharged from the property tax roll for the 103 Street Property in order that the purchaser can have quiet enjoyment of its purchase free and clear of any claims against the Debtor, the Receiver does not intend to expend the limited resources of the receivership estate on making extensive submissions to the Court regarding the respective priorities of the Receiver's Charge, the Receiver's Borrowings Charge, the SHC Mortgage, the CRA Deemed Trust, and the WCB Levy. If the respective stakeholders with interests pursuant to those charges wish to make arguments to the Court for a different distribution of the Net Sale Proceeds, they are free to do so.
22. With that said, the Receiver recommends that the Court approve the following distribution of the Net Sale Proceeds:
- to MLT Aikins LLP, the sum of \$24,644.87, in payment of the legal fees, disbursements and taxes approved by the Court on April 13, 2023 and secured by the Receiver's Charge;
 - to SHC, the sum of \$82,316.40, being the amount outstanding pursuant to the SHC Mortgage; and
 - to CRA, the remaining balance of the Net Sale Proceeds in the amount of \$170,853.04 as payment towards the payroll source deduction arrears secured by the CRA Deemed Trust.
23. As the balance owed to CRA for payroll source deduction arrears and secured by the CRA Deemed Trust is estimated to exceed the remaining net proceeds available from the sale of the 103 Street Property, no funds remain available for distribution to WCB from the realization of this asset.
24. The Receiver's independent legal counsel has prepared a security opinion respecting the SHC Mortgage, concluding that the same is valid and enforceable.
25. On May 23, 2023 the Battleford Agency Tribal Chiefs (the “**BATC**”) submitted a revised offer to purchase 962 – 102 Street Property, North Battleford, Saskatchewan (the “**102 Street Property**”). BATC had submitted a previous offer to purchase; however, it was unable to remove conditions.
26. On May 24, 2023, the Receiver submitted a counter-offer to BATC, based upon a current valuation of the 102 Street Property provided by SHC and upon the fact that a second party had expressed an interest in purchasing the property for a value closer to the list price of \$219,000 (subject to various conditions).
27. On June 2, 2023 the BATC submitted a further revised offer to purchase and on June 4, 2023 the Receiver submitted a further counter-offer.

28. Given the nature of the shelter services currently provided by the BATC at the 102 Street Property and its role in the community, the Receiver has agreed to provide some time for the BATC to negotiate financing and due diligence on the property.
29. As at June 4, 2023 the Receiver has not received any offers to purchase the Debtor's property located at 1671 – 104 Street Property, North Battleford, Saskatchewan. The property was originally listed for \$337,000, which is comparable to the property tax assessed value; however, the property requires significant repairs and at this time has no rental income as it is vacant. Based upon a recommendation from the listing realtor the Receiver has reduced the listing price to \$229,900 and is completing some remedial work to make the property more marketable.

Status of the Receiver's Sales Process for BMAP Assets

30. In accordance with the April 28 Order the Receiver initiated the BMAP Sales Process on May 10, 2023.
31. The Information Summary (attached as **Schedule 1**) was distributed to commercial real estate agents, third parties who have previously expressed an interest in the BMAP assets, MNP partners in Saskatchewan and the Receiver's contact list of individuals interested in distressed assets.
32. Information relating to the BMAP Sales Process was advertised on LinkedIn where the posting was viewed over 10,500times with 210 direct views of the linked website.
33. As of June 5, 2023, ten individuals and/or entities have signed Confidentiality Agreements and accessed the on-line data room. Two individuals and/or entities have scheduled physical tours of the location.
34. The deadline for Offers to Purchase to be submitted to the Receiver is June 23, 2023 (45 days after the process was initiated).

Proposed Sales Process for the Saskatoon Properties

35. The Receiver proposes to include the following properties in a public sales process (described in greater detail below) collectively referred to as the "**Saskatoon Properties**":
 - a) The real property, chattels and equipment in Saskatoon legally described as Lots 41A & 41B, Block 153, Plan No. 99SA35105 (the "**Independent Tower**");
 - b) The real property, chattels and equipment in Saskatoon legally described as Lot 41B, Block 153, Plan 99SA35105 (the "**Supported Tower**");
 - c) The real property, chattels and equipment in Saskatoon legally described as Lots 7 and 8, Block 26, Plan F5554 (the "**Avenue N Property**");
 - d) The real property, chattels and equipment in Saskatoon legally described as Lot 5, Block 32, Plan F5554 (the "**Avenue O Property**");
 - e) The real property, chattels and equipment in Saskatoon legally described as Lots 12 and 13, Block 19, Plan No. G177 and Lot 43, Block 19, Plan 101318857, Ext 89 (the "**Wiggins Ave Property**");
 - f) The real property, chattels and equipment in Saskatoon legally described as Lots 8 and 9, Block 51, Plan G198 (the "**Winnipeg Ave Property**");

- g) The real property, chattels and equipment in Saskatoon legally described as Lots 1 and 2, Block 18, Plan No. G234 (the "**Melrose Ave Property**"); and
 - h) The real property, chattels and equipment in Saskatoon legally described as Lot 26, Block 309, Plan No. 65S16096 (the "**Cumberland Ave Property**").
36. The Receiver proposes to initiate a sales process (the "**Proposed Saskatoon Sales Process**") as follows:
- a) The Receiver will issue a Receiver-managed Invitation For Offers to Purchase (the "**Invitation for Offers**").
 - b) The Invitation for Offers process will include:
 - i) direct marketing and online marketing including via social media platforms;
 - ii) direct marketing to commercial real estate agents including a commitment to pay a 3.5% commission to any real estate agent acting on behalf of a successful purchaser;
 - iii) interested parties would sign a Confidentiality Agreement and be granted access to an online data room providing additional information relating to the Saskatoon Properties and the financial history of the Lighthouse as determined to be relevant to the Saskatoon Properties; and
 - iv) the on-line data room would also contain the Terms and Conditions and form of Offer to Purchase.
 - c) The process will begin with a 90-day exclusivity period during which only prospective purchasers in the non-profit and public sectors will be permitted to submit offers to purchase for the Receiver's consideration (the "**Exclusivity Period**"). The Exclusivity Period is intended to provide an opportunity for the non-profit and public sectors to retain the locations for the purpose of continuing the Debtor's work of providing low-income housing in Saskatoon, should any such non-profit or public sector entities be willing and able to do so.
 - d) The process will include an ability for the Receiver to extend the Exclusivity Period in the event that a potential transaction has been proposed, but additional time is required to complete due diligence or otherwise.
 - e) Private sector (that is, for-profit) prospective purchasers will be permitted to participate in the Invitation for Offers process and complete due diligence if desired; however, offers to purchase any of the Saskatoon Properties from private sector prospective purchasers will not be accepted during the Exclusivity Period.
 - f) In the event that an offer to purchase (or other acceptable proposed transaction) relating to any one or more of the Saskatoon Properties is not submitted by a non-profit or public sector proposed purchaser within the Exclusivity Period, the Receiver will then open the process to prospective purchasers in the private sector to submit offers to purchase such properties.
37. The Receiver has initiated discussions with the SHC with respecting the Saskatoon Properties and the potential for SHC to assist in identifying qualified non-profit and/or public sector entities that may be interested in submitting offers to purchase within the Proposed Saskatoon Sales Process. Based upon discussions with the SHC to date, the Receiver anticipates working collaboratively with the SHC to target and work with qualified non-profit entities regarding the Proposed Saskatoon Sales Process.

38. SHC has informed the Receiver that in the event that potential purchaser for the Saskatoon Properties qualifies for participation in the SHC Rental Development Program (or other support from SHC), it could be possible to transfer the existing SHC indebtedness or, alternatively, refinance the transaction with the assistance of the SHC. It is likely that any transaction involving a non profit entity will require the support of SHC.
39. The Receiver has inquired with the SHA, SHC and MSS as to whether or not a collaborative effort (as between government agencies) to support a transaction whereby a new non profit entity would acquire the Towers Properties and continue to offer similar services through program funding from the SHA and MSS is being considered. As of June 6, 2023, the Receiver has not received a response.
40. In the event that the Proposed Saskatoon Sales Process does not result in a sale of the Saskatoon Properties to one or more non-profit or public sector purchasers, a number of individuals are likely going to require assistance in locating a new residence. The Receiver is advised that there is currently a shortage of supported living locations within Saskatoon, and at this time the Receiver is not aware of a facility that could accommodate a large number of individuals requiring assistance. Most notably, there are 48 individuals in the Supported Tower who are not receiving assistance under specific programming from SHA, but who require additional support (such as meals which are currently provided by the Lighthouse). The Receiver continues to work with SHA, SHC and MSS for the purpose of finding a location for these individuals (in the event that the services currently provided will no longer be available at the conclusion of the Proposed Saskatoon Sales Process).

Receiver's Interim Statement of Receipts and Disbursements

41. Attached as **Schedule 2** to this report is the Receiver's Interim Statement of Receipts and Disbursements for the period ending May 31, 2023.
42. As at June 4, 2023 the Receiver has borrowed a total of \$265,000 (including the \$100,000 advanced during the Interim Receivership) to cover the operating losses incurred by continuing the operations of the Lighthouse.
43. Program funding from the SHA has decreased from \$111,094 in late March 2023 (for April 2023) down to \$91,616 in late April 2023 (for May 2023). SHA has advised that the current level of funding will remain the same for July 2023.

Professional Fees

44. Attached as **Schedule 3** is a summary of the Interim Receiver's Fees and Disbursements to April 28, 2023 and a summary of the Receiver's Fees and Disbursements to May 31, 2023 as **Schedule 4**.
45. Attached as **Schedule 5** is a summary of the Receiver's Legal Fees and Disbursements.

Conclusion

46. The Receiver submits this Second Report in support of an application for the following:
 - a) approval of this Second Report and the Receiver's activities and conduct to date as outlined herein;
 - b) approval to distribute the net sale proceeds from the sale of the 103 Street Property as described herein;

- c) approval of the Proposed Saskatoon Sales Process for the Saskatoon Properties as detailed in paragraph 36 hereof;
- d) approval of the Receiver's Interim Statement of Receipts and Disbursements for the period ending May 31, 2023; and
- e) approval of the professional fees and disbursements of the Receiver and its legal counsel for the period ending May 31, 2023.

DATED at the City of Edmonton, in the Province of Alberta, this 8th day of June, 2023.

MNP Ltd., in its capacity as Receiver of
the Lighthouse Supported Living Inc.
and not in its personal capacity



Per: Eric Sirrs, CIRP, Licensed Insolvency Trustee
Senior Vice President

ADDRESS FOR SERVICE AND CONTACT
INFORMATION OF PARTY FILING THIS
DOCUMENT

MLT Aikins LLP
Attention: Jeffrey M. Lee, K.C. and Paul Olfert
Suite 1201 – 409 3rd Avenue S
Saskatoon, SK S7K 5R5

Email: jmlee@mltaikins.com/
polfert@mltaikins.com
Phone: (306) 956-6970
Fax: (306) 975-4175
Solicitors for the Receiver, MNP Ltd.

Schedule 1



RECEIVER' SALES PROCESS FOR BLUE MOUNTAIN ADVENTURE PARK

Information Summary For Prospective Purchasers



INTRODUCTION

On April 13, 2023 MNP Ltd. was appointed by the Court of King’s Bench of Saskatchewan as the Receiver (the “**Receiver**”) in respect of the assets and properties of The Lighthouse Supported Living Inc. (herein referred to as the “**Company**”). In our capacity as Receiver, we are soliciting offers to purchase the Company’s assets in relation to the operation of Blue Mountain Adventure Park including all of the associated real property, buildings, equipment and inventory associated with the operation of the park and the cabins all located in the vicinity of North Battleford, Saskatchewan.

LIMITATIONS

To facilitate this process, we have prepared an on-line data room (“**Data Room**”) which will be made available upon execution of a Confidentiality Agreement. All information in the Data Room has been prepared solely for the convenience of prospective purchasers and has not been audited or otherwise verified by the Receiver. The Receiver does not make any representations or warranties as to the accuracy or completeness of the information contained within the Data Room and shall have no liability for any representations (be they expressed or implied) or omissions contained herein nor in any other written or oral communications transmitted to prospective purchasers in the course of the evaluations of the assets. Furthermore, the information provided in the Data Room may not contain all of the information a prospective purchaser may require and therefore, prospective purchasers should conduct their own investigations, analysis and due diligence relating to the Company’s assets and any of the information contained in the Data Room.



HIGHLIGHTS

- Blue Mountain Adventure Park (BMAP) is an outdoor recreational facility located approximately 30 minutes north east of North Battleford and 90 minutes west of Saskatoon, Saskatchewan. BMAP offers a range of winter activities including tubing, cross-country skiing, snowshoeing, and other summer activities such as ziplining.
- BMAP is situated in the Rural Municipality of North Battleford No. 437. BMAP and its surrounding property is comprised of nine parcels of land. The legal descriptions from the R.M. of North Battleford No. 437 are as follows:
 - NE 31 45 14 W3
 - NW 31 45 14 W3
 - SE 31 45 14 W3
 - SW 31 45 14 W3
 - NE 36 45 14 W3
 - NE 32 45 15 W3
 - NW 32 45 14 W3
 - SE 32 45 14 W3
 - SW 32 45 14 W3
- Six of the nine parcels of land have been rented by a local farmer in past years, who pastured livestock thereon from May 1 through October 1 each year.
- The park consists of the following buildings:
 - One building that houses the park office and guest chalet;
 - Six rental cabins;
 - Two cabins that have not yet been established as rental units, but both buildings are complete and fully functional.
 - Four bunkhouses;
 - One residential property that serves as staff housing;
 - One building located at the activity Center used to house equipment for 5 different activities; Paintball, Archery, Axe Throwing, Pelletry and Team Challenge Course elements; and
 - One multipurpose outdoor recreational activity structure used for Wall climbing, aerial obstacle course and ground level obstacle course - with additional building that houses the equipment for this unit.
- The park has been non-operational since February 2023.
- Financial information and park photos will be made available in the Receiver's online data room (the "Data Room").

THE SALES PROCESS

Process Stage	Timing
Issue a Receiver-managed Invitation For Offers to Purchase	May 10, 2023
Web-based data room access provided to prospective purchasers	May 10, 2023
Tours of Blue Mountain Adventure Park	May 10, 2023 (scheduled only)
Deadline for Offers to Purchase	June 23, 2023
Selection of successful Offer to Purchase	June 30, 2023
Court approval of sale	July 20 (estimated)
Closing	July 31 (estimated)

The Receiver has formulated specific transaction procedures that are included in the Terms and Conditions of Sale included in the Data Room; however, the Receiver reserves the right to:

- Amend or terminate the sales procedures during the sales process;
- Accept an Offer to Purchase that may not necessarily be the highest offer;
- Negotiate with one or more prospective purchasers at any time;
- Set a minimum offer price for any of the assets;
- Enter into a definitive transaction agreement without prior notice to other prospective purchasers at any time during the transaction process; and
- Not accept any Offers to Purchase.

To receive access to the online Data Room, please request the Confidentiality Agreement and return an executed copy to the Receiver as per below:

MNP Ltd. in its capacity as Receiver of
The Lighthouse Supported Living Inc.
 1300, 10235 101 Street NW
 Edmonton, AB T5J 3G1

Attn: Maha Shah
 Tel: 780.733.8685
 Fax: 780.409.5415
Email: maha.shah@mnp.ca

Offers to Purchase must be sent by mail, fax or email so as to be received by the Receiver no later than 5:00pm (MST) June 23, 2023

Schedule 2

Lighthouse Supportive Living Inc.
Receiver's Interim Statement of Receipts and Disbursements
For the period April 13, 2023 to May 31, 2023

	April 13, 2023 to April 30, 2023	Variance	April 13, 2023 to May 31, 2023
RECEIPTS:			
LIGHTHOUSE			
Operating Grants	48,626.39	91,617.20	140,243.59
Rental and Service Income	88,026.69	119,166.90	207,193.59
Receiver's Borrowings	50,000.00	115,000.00	165,000.00
Miscellaneous	24.07	-	24.07
Sale of Assets	-	315,000.00	315,000.00
Funds from HSBC Account	-	-	-
BLUE MOUNTAIN			
Deposits	-	-	-
TOTAL RECEIPTS:	186,677.15	640,784.10	827,461.25
DISBURSEMENTS:			
LIGHTHOUSE			
Food Supplies	20,762.32	54,922.62	75,684.94
Administrative Expenses	-	-	-
Insurance	12,958.18	16,583.08	29,541.26
Interest and bank charges	2,821.18	4,558.91	7,380.09
Legal Fees	2,285.49	-	2,285.49
Utilities	10,067.23	64,581.46	74,648.69
Bookkeeping	421.25	466.20	887.45
Repairs and Maintenance	12,002.58	9,433.20	21,435.78
Salaries and Wages	67,574.58	172,737.05	240,311.63
Receiver General	-	46,702.04	46,702.04
Master Card Payment	-	5,000.00	5,000.00
Operating Expenses (1)	2,416.02	15,327.55	17,743.57
Real Estate Commissions	-	17,482.50	17,482.50
Property Sale Adjustments - Utilities	-	4,366.90	4,366.90
Property Sale Adjustments - Remt	-	1,158.38	1,158.38
Property Taxes	-	14,177.91	14,177.91
BLUE MOUNTAIN			
Insurance	-	-	-
Payroll	3,567.66	2,627.87	6,195.53

Payroll Source Deduction	-	-	-
Utilities	-	5,000.00	5,000.00
TOTAL DISBURSEMENTS:	<u>134,876.49</u>	<u>435,125.67</u>	<u>570,002.16</u>
Excess of Receipts over Disbursements	<u>51,800.66</u>	<u>205,658.43</u>	<u>257,459.09</u>
Opening Account Balance	137,816.20	-	189,616.86
Closing Account Balance	189,616.86		67,842.23

Notes:

(1) Operating Expenses include business tools, employee reimbursements, payments made to contractors, office supplies, petty cash and sask fire protection.

Schedule 3

**In the Matter of the Interim Receivership of Lighthouse Supported Living Inc.
Receiver's Fees and Disbursements as at May 31, 2023**

FEE SUMMARY

	Hours	Rate	Total
Betty Dyck	97.10	216.00	20,973.60
Brendan Piques	10.90	184.00	2,005.60
Chelene Riendeau	112.60	445.77	50,193.50
Comfort Uche	19.00	231.00	4,389.00
Eric Sirrs	56.90	610.00	34,709.00
Isobel smith	1.50	205.00	307.50
Jenn Sarauer	1.50	139.00	208.50
Maha Shah	26.00	335.00	8,710.00
	<u>325.50</u>		<u>121,496.70</u>

TOTAL FEES	Total Hours	<u>325.50</u>	<u>121,496.70</u>
-------------------	--------------------	---------------	-------------------

DISBURSEMENT SUMMARY

Lodging	467.29
Meals	42.51
Travel	454.74
	<u>964.54</u>

TOTAL DISBURSEMENTS	964.54
Less Interim Billings	(118,612.74)
NET FEES AND DISBURSEMENTS	<u><u>3,848.50</u></u>

Schedule 4

**In the Matter of the Receivership of Lighthouse Supportive Living Inc.
Receiver's Fees and Disbursements as at May 31, 2023**

FEE SUMMARY

	Hours	Rate	Total
Betty Dyck	22.80	216.00	4,924.80
Comfort Uche	9.40	231.00	2,171.40
Chelene Riendeau	54.30	455.00	24,706.50
Eric Sirrs	39.10	610.00	23,851.00
Isobel smith	6.60	205.00	1,353.00
Maha Shah	27.20	335.00	9,112.00
	<u>159.40</u>		<u>66,118.70</u>

TOTAL FEES	Total Hours	<u>159.40</u>	<u>66,118.70</u>
-------------------	--------------------	----------------------	-------------------------

DISBURSEMENT SUMMARY

Courier & Postage	<u>97.00</u>
	97.00

TOTAL DISBURSEMENTS	<u>97.00</u>
Less Interim Billings	<u>(30,312.80)</u>
NET FEES AND DISBURSEMENTS	<u><u>35,902.90</u></u>

Schedule 5

INTERIM RECEIVER'S LEGAL FEES AND DISBURSEMENTS SUMMARY

Date	Invoice	Fees	Disbursements	Tax	Total
31-Mar-23	6360598	\$ 22,118.00	\$ 89.44	\$ 2,437.45	\$ 24,644.89
30-Apr-23	6367135	\$ 27,229.50	\$ 1,633.77	\$ 1,645.51	\$ 30,508.78
31-May-23	6374046	\$ 15,061.50	\$ 197.13	\$ 1,663.03	\$ 16,921.66