

NOTICE AND STATEMENT OF THE RECEIVER
(SEC. 245 (1) AND SEC. 246(1) OF THE ACT)

**IN THE MATTER OF THE RECEIVERSHIP OF
LAKE TRADING GODERICH INC.**

The Receiver gives notice and declares that:

1. Effective on July 15, 2022, MNP Ltd. (“**MNP**”) became the receiver (the “**Receiver**”) in respect of the property of Lake Trading Goderich Inc. (the “**Debtor**”), an insolvent person, that is described below:
 - a) Of all assets, undertakings and properties of the Debtor, including the real property known municipally as 79 Victoria Street North, Goderich, ON and all buildings located thereon, acquired for, or used in relation to a business carried on by the Debtor, including all proceeds thereof (the “**Property**”).
2. MNP became the Receiver of the Property by virtue of the filing of an Appointment Certificate with the Ontario Superior Court of Justice (the “**Court**”) following an Appointment Event pursuant to and defined in an Order (the “**Receivership Order**”) of the Ontario Superior Court of Justice (the “**Court**”) dated April 21, 2022.
3. The Receiver took control of the Property on July 15, 2022.
4. The following information relates to the receivership:
 - a) Address of insolvent person: 79 Victoria Street North, Goderich, ON N7A 2R9
 - b) Principal line of business: Gas Station
 - c) Location of the business: 79 Victoria Street North, Goderich, ON N7A 2R9
 - d) Amount (approximate) owed by the Debtor to each creditor who holds a security on the property described above:

Bank of Montreal (as at July 19, 2022)	\$260,891
Pioneer Energy LP	unknown
 - e) The list of other creditors of the insolvent person and the amount owed to each creditor and the total amount due by the Debtor has not yet been provided by the Debtor or ascertained, with the exception of a CEBA loan for \$60,000.
 - f) The intended plan of action of the Receiver during the receivership is to initially secure the Property and subsequently commence a sale process.

g) Contact person for the Receiver:

Attention: Deborah Hornbostel
Phone: 416.515.3885
Email: Deborah.hornbostel@mnp.ca

A copy of the Receivership Order and other details are available at
<https://mnpdebt.ca/en/corporate/corporate-engagements/lake-trading-goderich-inc>

Dated at Toronto, Ontario this 25th day of July 2022.

MNP LTD.

Court-appointed receiver of
Lake Trading Goderich Inc.
and not in its personal or corporate capacity.
Per:



Deborah Hornbostel, CPA, CA, CIRP, LIT, CFE
Senior Vice- President