

COURT FILE NO. 1801-00498  
COURT COURT OF QUEEN'S BENCH OF ALBERTA  
JUDICIAL CENTRE CALGARY

Clerk's Stamp



IN THE MATTER OF THE RECEIVERSHIP  
OF KUZZII MOTORSPORTS INC.

PLAINTIFF ROYAL BANK OF CANADA ✓  
DEFENDANT KUZZII MOTORSPORTS INC. ✓

APPLICANT MNP LTD. in its capacity as Court-appointed  
Receiver and Manager of KUZZII  
MOTORSPORTS INC.

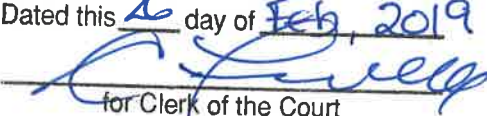
DOCUMENT **ORDER**  
**(Increase in Receiver's Borrowing Charge)**

ADDRESS FOR SERVICE  
AND CONTACT  
INFORMATION OF  
PARTY FILING THIS  
DOCUMENT

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File No. 34004-2006

I hereby certify this to be a true copy of  
the original ORDER

Dated this 26 day of Feb, 2019  
  
for Clerk of the Court

DATE UPON WHICH ORDER WAS PRONOUNCED: Tuesday, February 26, 2019  
NAME OF JUSTICE WHO MADE THIS ORDER: Madam Justice K.M. Horner  
LOCATION OF HEARING: Calgary, Alberta

**UPON THE APPLICATION** by MNP Ltd., in its capacity as Court-appointed receiver and manager (the “**Receiver**”) of the assets, undertakings and properties of Kuzzii Motorsports Inc. (the “**Debtor**”); **AND UPON HAVING READ** the Application and the First Report of the Receiver (the “**First Report**”), both filed February 19, 2019, and any other material and evidence filed to date in the within proceedings; **AND UPON HEARING** the submissions of counsel for

the Receiver, and from any other interested parties who may be present, with no one appearing for any other person on the service list, although properly served as appears from the Affidavit of Service; **AND UPON IT APPEARING** that all interested and affected parties have been served with notice of this Application;

**IT IS HEREBY ORDERED AND DECLARED THAT:**

**SERVICE**

1. Service of notice of this Application and supporting materials is hereby declared to be good and sufficient, no other person is required to have been served with notice of this Application, and the time for service of this Application is abridged to that actually given.

**INCREASE TO RECEIVER'S BORROWINGS**

2. All amounts borrowed by the Receiver pursuant to paragraph 20 of the Receivership Order, as of the date of this Order, are approved.
3. The amount that the Receiver is permitted to borrow pursuant to paragraph 20 of the Receivership Order and covered by the Receiver's Borrowings Charge shall be and is hereby increased from the principal amount of \$100,000 to the principal amount of \$175,000.
4. The activities, recommendations and conduct of the Receiver, as set out and described in the First Report, are hereby approved

**MISCELLANEOUS**

5. The Receiver shall be at liberty to reapply for further advice, assistance and direction from this Honourable Court as may be required to enforce or to carry out the terms of this Order.
6. This Order must be served only upon those interested parties attending or represented at the within Application and service may be effected by facsimile, electronic mail, personal delivery or courier. Service is deemed to be effected the next business day following the transmission or delivery of such documents.
7. Service of this Order on any party not attending this Application is hereby dispensed with.

"K.M. Horner"

Justice of the Alberta Court of Queen's Bench