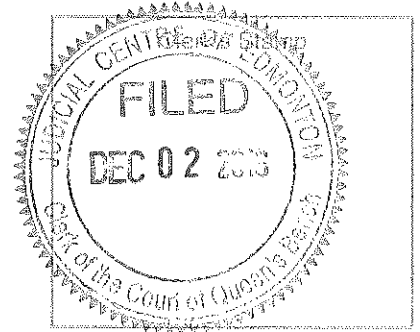


COURT FILE NO. 1603 11387  
COURT COURT OF QUEEN'S BENCH OF ALBERTA  
JUDICIAL CENTRE EDMONTON  
PLAINTIFF ROYAL BANK OF CANADA



DEFENDANTS GRANDE PRAIRIE RAINBOW AUTOMOTIVE LTD., CW BUILDCO LTD.,  
DUBAY PELOSKI HOLDINGS LTD., WAYNE TIMOTHY PELOSKI and  
CHANDRA ANNETTE DUBAY

DOCUMENT **ORDER APPROVING THE RECEIVER'S ACTIVITIES TO DATE, AND  
ORDER APPROVING THE RECEIVER'S INTERIM STATEMENT OF  
RECEIPTS AND DISBURSEMENTS FOR THE PERIOD FROM  
JULY 7, 2016 UP TO AND INCLUDING NOVEMBER 18, 2016**

ADDRESS FOR  
SERVICE AND  
CONTACT  
INFORMATION OF  
PARTY FILING THIS  
DOCUMENT

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Phone: (780) 428-6036  
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File #132-192532

**DUNCAN CRAIG LLP**  
LAWYERS & MEDIATORS  
2800 Scotia Place  
10060 Jasper Avenue  
Edmonton, Alberta, Canada, T5J 3V9

**DATE ON WHICH ORDER WAS PRONOUNCED: Friday, December 2, 2016**  
**LOCATION WHERE THE ORDER WAS PRONOUNCED: Edmonton, Alberta**  
**JUSTICE WHO GRANTED THIS ORDER: Justice B.R. Burrows**

UPON THE APPLICATION of MNP Ltd. (the "Receiver"), the Court-appointed Receiver of the assets and undertaking of Grande Prairie Rainbow Automotive Ltd., CW Buildco Ltd., and Dubai Peloski Holdings Ltd. (collectively "GP Automotive") for an Order approving the activities of the Receiver; AND UPON having heard read the First Report of the Receiver, filed; AND UPON having heard read the Confidential Addendum to the First Report of the Receiver yet to be filed; AND UPON having heard representations of counsel acting for the Receiver; AND UPON having heard read the Affidavit of Service of Karla Sookdeo, filed; AND UPON having heard representations of \_\_\_\_\_;  
IT IS HEREBY ORDERED THAT:

- 1) The activities of the Receiver, as set out in the Receiver's First Report, filed; and as set out in the Receiver's Confidential Addendum to the First Report, yet to be filed with the Court, are hereby confirmed and approved by the Court.
- 2) The Receiver's Interim Statement of Receipts and Disbursements for the period from July 7, 2016 to November 18, 2016, as described in paragraph 43 and Schedule "G" of the Receiver's First Report is hereby approved by the Court.
- 3) The Receiver's Interim Statements of Account for the period from July 7, 2016 to November 18, 2016 as described in paragraph 44 and Schedule "H" of the Receiver's First Report is hereby approved by the Court.
- 4) The Interim Statements of Account of the Receiver's Counsel, Duncan Craig LLP for the period from July 7, 2016 to November 18, 2016 as described in paragraph 44 and Schedule "H" of the Receiver's First Report is hereby approved by the Court.

*"B.R. Burrows"*  
\_\_\_\_\_  
THE HONOURABLE MR.  
JUSTICE B.R. BURROWS