

NOTICE AND STATEMENT OF THE RECEIVER
(Subsection 245(1) and 246(1) of the Bankruptcy and Insolvency Act)

IN THE MATTER OF THE RECEIVERSHIP OF

WESTRIDGE ELECTRIC LTD., GAP ELECTRIC LTD. AND 1880489 ALBERTA LTD.

THE RECEIVER GIVES NOTICE AND DECLARES THAT:

1. On May 17, 2018 the undersigned, MNP Ltd., became the Receiver in respect of the assets and undertakings of Westridge Electric Ltd., GAP Electric Ltd. and 1880489 Alberta Ltd. ("hereinafter referred to collectively as the "Company") an insolvent corporation, that is described below:

Property	\$
Accounts Receivable ⁽¹⁾	336,970
Equipment and Machinery ⁽²⁾	46,356
Real Property ⁽²⁾	565,705
Total (approximation)	949,031

- (1) Values have been obtained from the internal financial statements of the Company and are not necessarily representative of liquidation or sale values. Collectability of the accounts receivable has not yet been determined;
(2) Values have been obtained from the internal financial statements of the Company and may not necessarily represent liquidation or sale values.

2. The undersigned became a Receiver in respect of the property described above by way of a Court of Queen's Bench of Alberta Order May 17, 2018.
3. The undersigned took possession and control of the property described above on May 17, 2018.
4. The following information relates to the Receivership:
- Address of insolvent: 4109 Stockton Point #1, Okotoks, AB and 143 Kam Lake Road, Yellowknife, NT.
 - Principal line of business: Electrical Contractor
 - Location of business: Okotoks, AB (office closed) and Yellowknife, NT.
 - Estimated amounts owed by the insolvent corporation to each creditor who holds a security interest in the property described above:

RBC Royal Bank	\$835,150
National Leasing Group Inc.	\$1.00
Total (Approximation) ⁽¹⁾	\$835,150

- (1) Where values are listed for \$1.00 the values are unknown and the Receiver will be working with the various secured creditors to obtain current balances owing.

The list of other creditors of the Company and the amount owed to each creditor and the total amount due by the insolvent corporation is as follows:

- Please see attached Exhibit 'A'
- e. The Receiver continues to investigate the options available to maximize realization on the

property described above. The Company has applied for financing to restructure its secured obligations and exit receivership.

f. Contact person for the Receiver:

Reina Ainsworth
MNP Ltd.
Suite 1300, 10235 - 101 Street
Edmonton, AB T5J 3G1
Phone: (780) 455-1155
Fax: (780) 409-5415
Email: reina.ainsworth@mnp.ca

- g. Further information with respect to the Receivership proceedings will be posted to the Receiver's website (www.mnpdebt.ca/en/corporate) under the "Corporate Engagements" heading as it becomes available. Should creditors not have access to the internet, copies of other materials can be requested by contacting the Receiver's office at 780.455.1155.
- h. Please take notice that the Receiver is providing this document to all known creditors for **informational purposes only**. As a creditor, you are **not required to submit paperwork supporting the amounts owing to you at this time**. If a claims process is undertaken in the future, you will be contacted.

Dated at Edmonton Alberta on May 24, 2018.

MNP Ltd.
in its capacity as Receiver of
**Westridge Electric Ltd., GAP Electric Ltd. and
1880489 Alberta Ltd.**
and not in its personal or corporate capacity



Per: Eric Sirrs, CIRP, LIT
Senior Vice President

**In the matter of the receivership of
Westridge Electric Ltd, GAP Electric Ltd. and 1880489 Alberta Ltd.
of the City of Calgary, in the Province of Alberta**

Insolvency Date: 17-May-2018

<i>Creditor Name</i>	<i>Outstanding Amount</i>
Unsecured creditors	
1 469 (Rebuilt)	343.74
2 Alberta Finance and Enterprise	1.00
3 Avery, Cooper & Co.	630.00
4 Bartle & Gibson	178.95
5 Bumber to Bumper	700.56
6 Corothers Home Building Centre	292.79
7 CRA	1.00
8 Eecol Electric Ltd	26,588.35
9 Frontier Power Products Ltd.	7,904.16
10 Frontline Medics Inc.	483.00
11 Global Storm IT Corporation	3,639.11
12 Gregs Carpentry	756.00
13 Guillevin International Co	22,933.61
14 Heritage Food Service	35.05
15 JGR Contracting	4,026.76
16 Miramichi Builders	3,331.65
17 National Leasing Group Inc.	1,321.82
18 Norland Agencies	354.01
19 Northern Industrial Sales	118.49
20 Polar Tech Recreation - 2012	708.75
21 Polar Tech Rentals - 2012	78.75
22 Precision North Recycling	11.55
23 Purolator Courier	78.86
24 Ron's Auto Service	32.16
25 Roy's Audiotronic	0.58
26 Staples Business Depot	730.44
27 Westburne Electric Supply Alberta	124.43
28 WSCC	16,744.00
29 Yellow Pages	67.57
Total	92,217.14