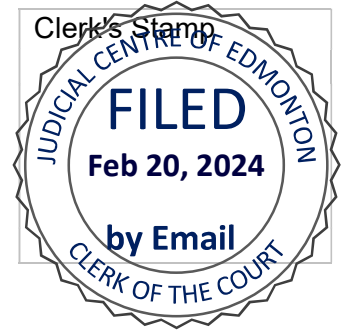


COURT FILE NUMBER 2203 12557  
COURT COURT OF KING'S BENCH OF ALBERTA  
JUDICIAL CENTRE EDMONTON  
PLAINTIFF ROYAL BANK OF CANADA  
DEFENDANTS FAISSAL MOUHAMAD PROFESSIONAL CORPORATION, MCIVOR DEVELOPMENTS LTD., 985842 ALBERTA LTD., 52 DENTAL CORPORATION, DELTA DENTAL CORP., 52 WELLNESS CENTRE INC., PARADISE MCIVOR DEVELOPMENTS LTD., MICHAEL DAVE MANAGEMENT LTD., FAISSAL MOUHAMAD and FETOUN AHMAD also known as FETOUN AHMED



*ETCw.*

DOCUMENT **ORDER: APPROVAL NOTICES OF REVISION OR DISALLOWANCE**

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT **McMillan LLP**  
TD Canada Trust Tower  
#1700, 421-7<sup>th</sup> Avenue SW  
Calgary, Alberta T2P 4K9

**Attention: Adam Maerov/Kourtney Rylands/  
Preet Saini**

Telephone: 403.531.4700  
Fax: 403.531.4720  
File No.: 293571

**DATE ON WHICH ORDER WAS PRONOUNCED:** December 6, 2023

**LOCATION WHERE ORDER WAS PRONOUNCED:** Edmonton Law Courts

**NAME OF JUSTICE WHO MADE THIS ORDER:** The Honourable Justice Neilson

UPON THE APPLICATION of MNP Ltd., in its capacity as court-appointed receiver and manager (the "**Receiver**") of Faissal Mouhamad Professional Corporation ("**FMPC**"), 52 Dental Corporation, Delta Dental Corp. ("**DDC**"), Michael Dave Management Ltd. ("**MDML**"), 52 Wellness Centre Inc. ("**52 Wellness**") and 985842 Alberta Ltd. ("**985842**" and collectively the

**“Companies”**); AND UPON reviewing the Ninth Report of the Receiver dated July 10, 2023 (**“Ninth Report”**) and the Tenth Report of the Receiver dated November 27, 2023 (the **“Tenth Report”**); AND UPON reviewing the receivership order granted by the Honourable Justice Mah on September 16, 2022 appointing the Receiver in respect of FMPC, 52 Dental Corporation, DDC, MDML and 52 Wellness and the order granted by the Honourable Justice Mah on September 29, 2022, appointing the Receiver in respect of 985842; AND UPON reviewing the Claims Procedure Order granted by the Honourable Justice Mah on February 14, 2023; AND UPON noting that the Claims Procedure Order excludes claims related to registered mortgages or charges on real property, including the DV Unit previously owned by 985842; AND UPON reviewing the Affidavit of Service confirming service on the service list contained therein (**“Service List”**); AND UPON hearing counsel for the Receiver and any other interested parties present;

**IT IS HEREBY ORDERED AND DECLARED THAT:**

**SERVICE OF APPLICATION**

1. Service of notice of this application and supporting materials is hereby declared to be good and sufficient, no other person is required to have been served with notice of this application and time for service of this application is abridged to that actually given.

**APPROVAL OF NOTICE OF REVISION OR DISALLOWANCE**

2. Mahmoud Mohamad (**“Mohamad”**) shall not have any recourse to, or interest in, the proceeds of realization of personal property of any of the Companies in the receivership proceedings, and the Proof of Claim filed by Mohamad, the Notice of Revision or Disallowance issued to Mohamad and the Notice of Dispute filed by Mohamad will not be finally determined in the receivership proceedings unless otherwise ordered by the Court. This will be without prejudice to:
  - (a) The rights of Mohamad to pursue any claim(s) against:
    - (i) any person (other than the Companies);
    - (ii) the Companies after the Receiver has been discharged, or

(iii) the proceeds of realization of the Drayton Valley Unit previously owned by 985842 Alberta Ltd.

3. This Order is granted without prejudice to the rights and position of any party, including without limitation, 1193770 Alberta Ltd. and Mohamad, to dispute any other party's claims to the proceeds of realization of the Drayton Valley Unit or any party's rights or remedies against any other party to seek recompense for increased costs associated with them asserting a claim against the proceeds of the Drayton Valley Unit.

### **SERVICE OF ORDER**

4. Service of this Order shall be deemed good and sufficient by:

a. Serving the same on:

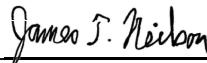
- (i) the persons listed on the service list created in these proceedings;
- (ii) any other person served with notice of the application for this Order;
- (iii) any other parties attending or represented at the application for this Order;

b. Posting a copy of this Order on the Receiver's website at:

<https://mnpdebt.ca/en/corporate/corporate-engagements/fmpc>

and service on any other person is hereby dispensed with.

5. Service of this Order may be effected by facsimile, electronic mail, personal delivery or courier. Service is deemed to be effected the next business day following transmission or delivery of this Order.



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Justice of the Court of King's Bench of Alberta