

**IN THE MATTER OF THE RECEIVERSHIPS OF
EXV INC., EXPONENTIAL DIGITAL TRADING INC., EXPONENTIAL CAPITAL & MARKETS INC.,
EXPONENTIAL ADVISORS INC., DIGITAL ASSET FUND CORP., TRIBE INC., DIGITAL VENTURE
FUND GP INC. AND DIGITAL VENTURE FUND LP
OF THE CITY OF TORONTO
IN THE PROVINCE OF ONTARIO**

**NOTICE AND STATEMENT OF THE RECEIVER
(Subsections 245 (1) and 246(1) of the Act)**

The receiver gives notice and declares that:

1. On the 4th day of November 2020, MNP Ltd. (“**MNP**”) became the receiver (the “**Receiver**”) in respect to the property of ExV Inc., Exponential Digital Trading Inc., Exponential Capital & Markets Inc., Exponential Advisors Inc., Digital Asset Fund Corp., tribe inc., Digital Venture Fund GP Inc. and Digital Venture Fund LP (collectively, the “**Exponential Group**”), that is described below:

Asset Description	Value ¹
Cash in Bank (ExV Inc.)	\$1,320,000
Cash in Bank (Digital Asset Fund Corp)	130,000
Investment in Digital Venture Fund LP (Digital Asset Fund Corp.) and other entities	Unknown
TOTAL	\$1,450,000

¹ – Due to the limited financial records available to the Receiver, the above figures reflect only the estimated value of the assets identified and known to be available to the receiver at the time that this notice and statement was prepared.

2. MNP became the Receiver of the Exponential Group by virtue of being appointed by Ontario Superior Court of Justice (Commercial List) (the “**Court**”) pursuant to an Order dated November 4, 2020 granted by the Honourable Mr. Justice Koehnen.
3. MNP is in the process of taken possession or control of the property described above.
4. The following information relates to the receivership:
 - a. Address of insolvent person:

1 University Ave 3rd Floor, Toronto, ON, M5J 2P1
 - b. Principal line of businesses:

The Exponential Group were in the business of identifying other start-up companies, primarily in the financial technology sector, to direct investments through the establishment of two venture funds located in Ontario, Canada and in the Cayman Islands

c. Location of the businesses:

1 University Ave 3rd Floor, Toronto, ON, M5J 2P1

d. The amount owed by insolvent person to each creditor who holds a security on the property described above:

None.

e. Based on the available information to the Receiver, the list of other creditors of the insolvent person and the amount owed to each creditor and the total amount due by the insolvent person is attached Schedule "A". Should additional information regarding creditors become available the Receiver may file a supplementary report.

f. The intended plan of action of the receiver during the receivership, to the extent such a plan has been determined, is as follows:

g. Determine and realize, as necessary and appropriate, on the assets the Exponential Group and distribute the assets and/or the net proceeds therefrom in accordance with the priorities as established in law and as approved and authorized by the Court.

h. Contact person for the Receiver:

Jerry Henechowicz
300 - 111 Richmond Street West
Toronto, ON
M5H 2G4
Phone: 416.515.3924
Fax: 416.323.5242
Email: jerry.henechowicz@mnp.ca

Dated at Toronto, Ontario this 13th day of November 2020

MNP LTD.

in its capacity as Receiver of
ExV Inc., Exponential Digital Trading Inc.,
Exponential Capital & Markets Inc.,
Exponential Advisors Inc.,
Digital Asset Fund Corp., tribe inc.,
Digital Venture Fund GP Inc. and
Digital Venture Fund LP.
and not in its personal or corporate capacity
Per:



Jerry Henechowicz, CPA, CA, CIRP, LIT
Senior Vice President

SCHEDULE "A"**Unsecured Creditors List**

Name	Address	Amount
2444467 Ontario Inc.	c/o Paliare Roland Rosenberg Rothstein LLP 155 Wellington St West 35th Floor Toronto, Ontario M5V 3H1 Attn: Jeffery Larry & Michael Fenrick	\$3,070,097.64
James Wallace	c/o Bennett Jones LLP 3400 One First Canadian Place, P.O. Box 130 Toronto, ON M5X 1A4 Attn: Gavin Finlayson	Unknown
Fasken Martineau DuMoulin LLP	Bay Adelaide Centre 333 Bay Street, Suite 2400 P.O. Box 20 Toronto, Ontario M5H 2T6 Attn: Mr. Daniel Fluke	Unknown
Harney Westwood & Riegels	3rd Floor, Harbour Place, 103 South Church Street Grand Cayman, PO Box 10240, KY1-1002 Cayman Islands Attn: James Smith	Unknown
Canada Revenue Agency	Shawinigan-Sud National Verification and Collection Centre 4695 Shawinigan-Sud Blvd Shawinigan-Sud, QC G9P 5H9	Unknown
Growth Partners	5023 North Parkway Calabasas Calabasas CA 91302 USA Attn: Seth London	Unknown
HSBC Mastercard	c/o BankruptcyHighway.com PO Box 57100 Etobicoke, ON M8Y 3Y2 Account No. 5193 9100 1961 7238	\$5,676.44
Scotiabank Visa	c/o Canaccede International Management Ltd. London, ON N6A 4&8 Account No. 4536 0600 2417 2508	\$4,900.00
American Express	c/o FCT Default Solutions PO Box 2514, Stn B London ON N6A 4G9	\$23,932.89
Employees	c/o MNP Ltd.	Unknown