

Commercial List Court File No.: _____

**ONTARIO
SUPERIOR COURT OF JUSTICE
(IN BANKRUPTCY & INSOLVENCY)
[COMMERCIAL LIST]**

THE HONOURABLE) TUESDAY, THE 23rd DAY
)
JUSTICE HAINEY) OF MARCH, 2021

BUDUCHNIST CREDIT UNION LIMITED

Applicant

- and -

**DUNDAS RETIREMENT PLACE INC., MAPLE RETIREMENT HOMES INC. and
1059244 ONTARIO INC.**

Respondents

APPLICATION UNDER SUBSECTION 243(1) OF THE BANKRUPTCY AND
INSOLVENCY ACT, R.S.C. 1985, c. B-3, AS AMENDED, AND SECTION 101 OF THE
COURTS OF JUSTICE ACT, R.S.O. 1990, c. C.43, AS AMENDED

**ORDER
(Administrative Relief)**

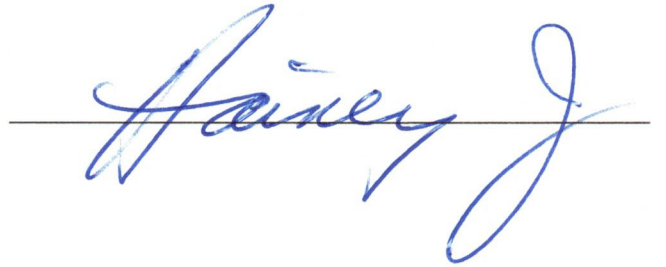
THIS MOTION made by MNP Ltd., in its capacity as Court-appointed receiver (the “Receiver”), without security, of all of the assets, undertakings and properties of Dundas Retirement Place Inc., Maple Retirement homes Inc. and 1059244 Ontario Inc. (collectively, the “Debtors”) acquired for, or used in relation to a business carried on by the Debtors for, *inter alia*,

approval of a proposed marketing and sale process for the assets, undertakings and properties of the Debtors; approval of the first report of the Receiver, as well as the fees and disbursements of the Receiver and its counsel; and, sealing the confidential appendices to the Receiver's first report was heard this day by "ZOOM" videoconference this day at 330 University Avenue, Toronto, Ontario.

ON READING the First Report of the Receiver dated March 12, 2021 (the "First Report") and on hearing counsel for the Receiver and counsel to such other parties as reflected in the counsel slip, no one else appearing although served as evidenced by the affidavits of Thomas Lambert and Diana Carrano, each sworn March 16, 2021, filed:

1. **THIS COURT ORDERS** that that the time for service and filing of the moving party's motion record is hereby abridged and validated so that this motion is properly returnable today and hereby dispenses with further service thereof.
2. **THIS COURT ORDERS** that the activities of the Receiver, as well as the Receiver's interim statement of receipts and disbursements attached as Appendix "C" thereto, are hereby approved.
3. **THIS COURT ORDERS** that the fees and disbursements of the Receiver and its counsel, Loopstra Nixon LLP, as set out in the fee affidavits attached to the First Report as Appendix "D" and Appendix "E", respectively, are hereby approved.
4. **THIS COURT ORDERS** that Confidential Appendices "1", "2" and "3", as set out in the First Report and filed separately with the Court be and are hereby sealed pending the conclusion of a transaction for the sale of the assets of the Debtors or further order of the Court.

5. **THIS COURT ORDERS** that this Order is effective from today's date and is not required to be entered.

A handwritten signature in blue ink is written over a horizontal line. The signature is cursive and appears to read "Honey J".

BUDCHNIST CREDIT UNION LIMITED v. DUNDAS RETIREMENT PLACE INC., et al.

Applicant

Respondents

Court File No.: CV-20-74570

Commercial List File No.: _____

**ONTARIO
SUPERIOR COURT OF JUSTICE
(IN BANKRUPTCY & INSOLVENCY)
[COMMERCIAL LIST]**

Proceedings commenced at Hamilton

**ORDER
(Re: Administrative Order)**

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